Daily Market Update

July 31, 2026

Research Team research@yuantacambodia.com.kh, +855-23-860-800

Yuanta Securities (Cambodia)

CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
458.3	0.18	320,664	12,567

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,340	-0.31	-0.31	0.00	6,380	6,320	115,726	NA
GTI	8,180	-0.97	0.00	12.05	8,320	8,160	118,499	NA
PPAP	13,160	-0.15	-2.08	-7.84	13,440	13,160	176,179	NA
PPSP	1,160	-5.69	-42.57	-43.96	2,260	1,160	2,027,691	NA
PAS	14,200	0.00	0.28	9.74	14,360	13,760	73,678	NA
ABC	7,300	1.11	-0.82	-0.27	7,320	7,200	971,503	NA
PEPC	2,560	-0.39	-1.92	-8.90	2,610	2,540	11,660	NA
MJQE	2,040	0.00	0.00	0.49	2,040	2,020	279,181	NA
CGSM	2,930	1.38	1.38	17.67	2,930	2,850	274,278	NA
Growth Board								
DBDE	2,150	-0.46	0.94	-0.92	2,160	2,120	79,954	NA
JSL	2,090	0.00	-3.24	-14.69	2,150	2,080	47,168	NA
PCG	3,810	0.00	-0.78	-20.95	3,850	2,160	45,852	209

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PWSA	1Q26	1,152	12,829	5.50	0.49	1.43	10.23
GTI	1Q26	129	7,111	63.28	1.15	1.06	25.16
PPAP	1Q26	4,027	25,978	3.27	0.51	1.26	3.14
PPSP	2025	453	4,240	2.56	0.27	0.39	1.62
PAS	1Q26	2,607	10,756	5.45	1.32	1.79	5.91
ABC	1Q26	1,880	15,779	3.88	0.46	1.20	NA
PEPC*	1Q26	-1,175	-1,625	NA	NA	2.70	NA
MJQE	1Q26	83	397	24.45	5.14	3.64	10.72
CGSM	1Q26	9	618	333.74	4.74	8.11	20.86
Growth Board							
JSL	2025	-340	266	NA	7.87	10.60	NA
DBDE	1Q26	686	2,446	3.13	0.88	0.31	2.70
PCG	2025	-340	266	NA	7.87	10.60	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
20-Jul-2026	**4.03%**	**4.21%**	**4.25%**	**4.33%**	**4.45%**	**4.60%**	**5.12%**
1 month ago	4.00%	4.19%	4.19%	4.23%	4.34%	4.46%	4.91%

Source: https://home.treasury.gov/

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
20-Jul-2026	**3.96%**	**4.03%**	**4.05%**	**4.04%**	**4.09%**	**4.18%**	**4.33%**
1 month ago	3.91%	3.97%	3.98%	3.94%	3.97%	4.04%	4.17%

Source: https://www.chathamfinancial.com/

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
17-Jul-2026	**41**	**56**	**66**	**97**	**163**	**291**	**975**
1 month ago	36	50	62	92	156	282	939

Source: https://fred.stlouisfed.org/

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
20-Jul-2026	**6.11%**	**6.42%**	**6.59%**	**6.97%**	**7.27%**	**7.70%**
1 month ago	5.94%	6.27%	6.45%	6.83%	7.13%	7.53%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
20-Jul-2026	**2.15%**	**2.39%**	**2.54%**	**2.93%**	**3.18%**	**3.52%**
1 month ago	2.05%	2.35%	2.54%	2.91%	3.19%	3.54%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	460.3	634.0	69.5	38.5	185.0
Outstanding (KHR'bn)	116.0	120.0	485.3	58.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	11.5	38.5	185.0
Issuance ('K units, Latest)	90.5	76.0	36.5	6.0	0.0	69.0
Coupon rate (Latest)	2.7%	3.0%	3.6%	3.4%	4.1%	4.6%
Successful yield (Latest)	**2.9%**	**3.3%**	**3.5%**	**3.4%**	**-**	**5.6%**
Latest bidding	25-Feb-26	20-May-26	24-Jun-26	24-Jun-26	24-Jun-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	- -	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	- -	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	- -	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher)
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher) and
SNTD40A	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 1.80%
SNTD40B	0	0	- -	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 3.00%
TCT26A	0	0	- -	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	ACLEDA Bank** Ask
21/Jul/2026	4,040	2026-07-08T16	4,031	4,045
20/Jul/2026	4,036	2026-07-07T15	4,031	4,045

Source: *NBC; **ACLEDA Bank

News Highlights

Cambodian Senate approves four trade agreements to strengthen regional commerce and aviation connectivity In a unanimous vote, Cambodia's Senate approved four draft laws aimed at enhancing the aviation sector, reducing trade barriers, and promoting regional economic integration. The laws include ratification of the Cape Town Convention for international interests in mobile equipment, an ASEAN Framework Agreement on Mutual Recognition Arrangements, a mutual recognition arrangement for construction materials, and a mutual recognition arrangement on type approval for automotive products. These laws are expected to facilitate financing, support infrastructure, and improve safety and standards across various industries, ultimately contributing to economic growth and integration within ASEAN. These agreements reflect Cambodia's commitment to becoming a competitive partner in the regional and global economy. (Source: Khmer Times)

Cambodia and India expand technology and ICT cooperation to accelerate digital economy development Cambodia and India discussed technology and investment partnerships in electronics, software, and ICT at a business forum in Phnom Penh. Organized by the Indian Embassy and the Electronics and Computer Software Export Promotion Council, it included nine Indian firms and over 100 local representatives. The delegation covered sectors such as AI, blockchain, and cybersecurity, aiming to support Cambodia's digital economy. Indian Ambassador Vanlalvawna Bawitlung emphasized collaboration in innovation and investment to enhance bilateral ties and foster sustainable economic development through India's expertise. (Source: Khmer Times)

Phoenix Voyages Group unveils strategic expansion plan to capitalize on Cambodia's tourism growth Prime Minister Hun Manet met Edouard George, Chairman of Phoenix Voyages Group, to discuss enhancing tourism investments and preparations for major sporting events. George updated the Prime Minister on the 10th Angkor Ultra Trail in January 2027 and expressed gratitude for government support while proposing more sporting events and collaboration with local institutions. Hun Manet acknowledged the company's investments and emphasized government strategies to improve visitor safety, reduce travel costs, and support sports tourism. He urged close cooperation with ministries to ensure the success of the ultra-marathon, which promotes Cambodia's tourism through adventure sports and environmental exploration. (Source: Khmer Times)