Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
453.7	0.49	270,487	12,446

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,380	0.63	0.31	0.63	6,380	6,320	93,438	NA
GTI	8,320	0.00	1.71	13.97	8,320	8,160	113,136	NA
PPAP	13,260	-0.75	-1.34	-7.14	13,460	13,200	143,624	NA
PPSP	2,240	1.36	10.89	8.21	2,260	2,010	1,218,868	NA
PAS	14,220	0.14	0.42	9.89	14,360	13,760	62,647	NA
ABC	7,220	0.28	-1.90	-1.37	7,360	7,200	720,816	NA
PEPC	2,600	0.00	-0.38	-7.47	2,620	2,540	9,981	NA
MJQE	2,040	0.99	0.00	0.49	2,040	2,020	243,335	NA
CGSM	2,880	0.70	-0.35	15.66	2,890	2,850	241,657	NA
Growth Board								
DBDE	2,160	0.00	1.41	-0.46	2,160	2,120	57,117	NA
JSL	2,120	1.44	-1.85	-13.47	2,160	2,080	42,208	NA
PCG	3,820	-0.52	-0.52	-20.42	3,850	3,790	18,683	210

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	*KHR*	*(ttm,x)*	*(mrq,x)*	*(ttm,x)*	*(ttm,x)*
Main Board							
PWSA	*2025*	*1,092*	*12,420*	*5.84*	*0.51*	*1.49*	*10.90*
GTI	*2025*	*93*	*7,089*	*89.32*	*1.17*	*1.02*	*26.97*
PPAP	*2025*	*3,749*	*25,531*	*3.54*	*0.52*	*1.36*	*3.15*
PPSP	*2025*	*453*	*4,240*	*4.95*	*0.53*	*0.98*	*3.30*
PAS	*2025*	*2,005*	*10,032*	*7.09*	*1.42*	*1.96*	*6.34*
ABC	*2025*	*1,852*	*15,414*	*3.90*	*0.47*	*0.82*	*NA*
PEPC*	*1Q26*	*-1,460*	*-1,384*	*NA*	*NA*	*2.70*	*NA*
MJQE	*2025*	*101*	*392*	*20.11*	*5.21*	*3.69*	*9.90*
CGSM	*2025*	*8*	*617*	*365.67*	*4.66*	*8.05*	*20.27*
Growth Board							
JSL	*2025*	*-340*	*266*	*NA*	*7.98*	*10.75*	*NA*
DBDE	*2025*	*452*	*2,240*	*4.78*	*0.96*	*0.26*	*3.61*
PCG	*2025*	*-340*	*266*	*NA*	*7.98*	*10.75*	*NA*

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	- -	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	- -	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	- -	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher)
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher) and
SNTD40A	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 1.80%
SNTD40B	0	0	- -	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 3.00%
TCT26A	0	0	- -	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank**	
			Bid	Ask
21/Jul/2026	4,040	2026-07-08T16	4,031	4,045
20/Jul/2026	4,036	2026-07-07T15	4,031	4,045

Source: *NBC; **ACLEDA Bank

Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
20-Jul-2026	**4.03%**	**4.21%**	**4.25%**	**4.33%**	**4.45%**	**4.60%**	**5.12%**
1 month ago	4.00%	4.19%	4.19%	4.23%	4.34%	4.46%	4.91%

Source: https://home.treasury.gov/

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
20-Jul-2026	**3.96%**	**4.03%**	**4.05%**	**4.04%**	**4.09%**	**4.18%**	**4.33%**
1 month ago	3.91%	3.97%	3.98%	3.94%	3.97%	4.04%	4.17%

Source: https://www.chathamfinancial.com/

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
17-Jul-2026	**41**	**56**	**66**	**97**	**163**	**291**	**975**
1 month ago	36	50	62	92	156	282	939

Source: https://fred.stlouisfed.org/

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
20-Jul-2026	**6.11%**	**6.42%**	**6.59%**	**6.97%**	**7.27%**	**7.70%**
1 month ago	5.94%	6.27%	6.45%	6.83%	7.13%	7.53%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
20-Jul-2026	**2.15%**	**2.39%**	**2.54%**	**2.93%**	**3.18%**	**3.52%**
1 month ago	2.05%	2.35%	2.54%	2.91%	3.19%	3.54%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	460.3	634.0	69.5	38.5	185.0
Outstanding (KHR'bn)	116.0	120.0	485.3	58.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	11.5	38.5	185.0
Issuance ('K units, Latest)	90.5	76.0	36.5	6.0	0.0	69.0
Coupon rate (Latest)	2.7%	3.0%	3.6%	3.4%	4.1%	4.6%
Successful yield (Latest)	**2.9%**	**3.3%**	**3.5%**	**3.4%**	**-**	**5.6%**
Latest bidding	25-Feb-26	20-May-26	24-Jun-26	24-Jun-26	24-Jun-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

CDC approves 1,000MW clean energy investment Cambodia plans to add nearly 1,000 megawatts of clean electricity generation capacity to its national grid after the Council for the Development of Cambodia approved several renewable energy projects during the first half of 2026, totaling $1.04 billion. These projects, which incorporate solar, wind, and biomass energy, align with the government's sustainable development goals and the Power Development Master Plan 2022-2040. In 2025, renewable energy constituted 63% of the country's installed capacity, highlighting Cambodia's commitment to increasing this share to at least 70% by 2030. Electricity consumption rose significantly to 22,361 gigawatt-hours in 2025, driven by economic growth. By the end of 2025, 99.1% of villages and 96% of households had electricity access, reflecting substantial progress in energy integration with ASEAN partners. (Source: Khmer Times)

Canada eyes expanding investment opportunities in Cambodia Canada is a key trading partner for Cambodia, with bilateral trade reaching $681 million in the first half of 2026, a 1.78% increase from the previous year. Ambassador Christian DesRoches emphasized the growth of investments due to strong bilateral relations during a meeting with NBC Governor Chea Serey. Discussions included Cambodia's economic outlook and ways to enhance financial cooperation. DesRoches noted participation from Canadian officials in international banking meetings and highlighted upcoming investments during the Francophonie Summit. Both parties recognized Canadian contributions to Cambodia's banking sector and ongoing efforts to strengthen regulatory frameworks for financial stability. (Source: Khmer Times)

LOLC Cambodia expands cashless payment network for Indian travelers Indian visitors to Cambodia can now use UPI-enabled apps for cashless payments at over 20,000 merchants displaying LOLC KHQR. This payment system facilitates seamless transactions across hotels, restaurants, and shops in major cities like Phnom Penh and Siem Reap, enhancing the travel experience. As Cambodian tourism grows, with over 77,000 Indian visitors in 2025, this initiative supports local businesses while contributing to Cambodia's goal of a cashless economy. LOLC Cambodia's CEO, Mr. Sok Voeun, emphasized the commitment to delivering accessible financial solutions for tourists and merchants alike, fostering a smoother and more convenient travel environment. (Source: Cambodia Investment Review)