Daily Market Update

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Yuanta Securities (Cambodia)

CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
450.3	0.02	98,529	12,356

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,380	0.63	0.31	0.63	6,380	6,280	47,157	555
GTI	8,160	0.00	-0.24	11.78	8,260	8,160	98,754	326
PPAP	13,340	0.30	-0.74	-6.58	13,680	13,220	68,701	276
PPSP	2,020	0.00	0.00	-2.42	2,050	2,010	202,497	144
PAS	14,000	0.72	-1.13	8.19	14,200	13,760	37,493	1,201
ABC	7,240	0.28	-1.63	-1.09	7,360	7,220	494,881	3,136
PEPC	2,580	0.00	-1.15	-8.19	2,690	2,550	4,959	193
MJQE	2,040	0.00	0.00	0.49	2,170	2,030	148,218	661
CGSM	2,850	-0.35	-1.38	14.46	2,890	2,720	185,228	5,584
Growth Board								
DBDE	2,130	0.47	0.00	-1.84	2,130	2,110	23,672	39
JSL	2,130	2.40	-1.39	-13.06	2,190	2,080	22,895	55
PCG	3,790	-1.56	-1.30	-21.04	3,860	3,790	9,801	208

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	*KHR*	*(ttm,x)*	*(mrq,x)*	*(ttm,x)*	*(ttm,x)*
Main Board							
PWSA	*2025*	*1,092*	*12,420*	*5.84*	*0.51*	*1.49*	*10.90*
GTI	*2025*	*93*	*7,089*	*87.60*	*1.15*	*1.00*	*26.59*
PPAP	*2025*	*3,749*	*25,531*	*3.56*	*0.52*	*1.37*	*3.17*
PPSP	*2025*	*453*	*4,240*	*4.46*	*0.48*	*0.88*	*2.96*
PAS	*2025*	*2,005*	*10,032*	*6.98*	*1.40*	*1.93*	*6.27*
ABC	*2025*	*1,852*	*15,414*	*3.91*	*0.47*	*0.82*	*NA*
PEPC*	*1Q26*	*-1,460*	*-1,384*	*NA*	*NA*	*2.68*	*NA*
MJQE	*2025*	*101*	*392*	*20.11*	*5.21*	*3.69*	*9.90*
CGSM	*2025*	*8*	*617*	*361.86*	*4.62*	*7.97*	*20.06*
Growth Board							
JSL	*2025*	*-340*	*266*	*NA*	*8.02*	*10.80*	*NA*
DBDE	*2025*	*452*	*2,240*	*4.71*	*0.95*	*0.26*	*3.57*
PCG	*2025*	*-340*	*266*	*NA*	*8.02*	*10.80*	*NA*

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	- -	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	- -	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	- -	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	- -	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher)
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3,5% or 5% per annum (take which one is higher) and
SNTD40A	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 1.80%
SNTD40B	0	0	- -	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	- -	N/A	Green Infrastruct	180-Day SOFR Average + 3.00%
TCT26A	0	0	- -	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	ACLEDA Bank** Ask
08/Jul/2026	4,036	2026-07-08T16	4,031	4,045
07/Jul/2026	4,035	2026-07-07T15	4,031	4,045

Source: *NBC; **ACLEDA Bank

Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
7-Jul-2026	**4.06%**	**4.19%**	**4.18%**	**4.27%**	**4.40%**	**4.55%**	**5.05%**
1 month ago	3.88%	4.17%	4.22%	4.29%	4.41%	4.55%	5.03%

Source: https://home.treasury.gov/

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
7-Jul-2026	**4.02%**	**4.03%**	**4.00%**	**3.99%**	**4.03%**	**4.12%**	**4.28%**
1 month ago	3.92%	4.02%	4.01%	4.01%	4.05%	4.14%	4.28%

Source: https://www.chathamfinancial.com/

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
6-Jul-2026	**37**	**51**	**62**	**94**	**162**	**292**	**967**
1 month ago	33	48	63	93	165	301	952

Source: https://fred.stlouisfed.org/

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
2-Jul-2026	**6.04%**	**6.36%**	**6.52%**	**6.88%**	**7.17%**	**7.55%**
1 month ago	5.90%	6.26%	6.43%	6.81%	7.15%	7.59%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
2-Jul-2026	**2.06%**	**2.37%**	**2.57%**	**2.94%**	**3.19%**	**3.49%**
1 month ago	2.05%	2.35%	2.54%	2.91%	3.19%	3.54%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	460.3	634.0	69.5	38.5	185.0
Outstanding (KHR'bn)	116.0	120.0	485.3	58.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	11.5	38.5	185.0
Issuance ('K units, Latest)	90.5	76.0	36.5	6.0	0.0	69.0
Coupon rate (Latest)	2.7%	3.0%	3.6%	3.4%	4.1%	4.6%
Successful yield (Latest)	**2.9%**	**3.3%**	**3.5%**	**3.4%**	**-**	**5.6%**
Latest bidding	25-Feb-26	20-May-26	24-Jun-26	24-Jun-26	24-Jun-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia and France advance high-value trade partnership ahead of Macron visit Cambodia and France are enhancing their economic cooperation, particularly in clean energy and healthcare, ahead of a significant visit by French President Emmanuel Macron. This collaboration was formalized on July 10 between Cambodian and French officials, shifting from traditional aid to impactful infrastructure and private sector projects. Key initiatives include a Cambodia-France University Hospital, a waste-to-energy plant, and a hydroelectric facility to improve clean energy capacity. France's historical support for Cambodia is evident through the French Development Agency. Macron's visit is expected to elevate their bilateral relationship significantly, alongside commitments to support Cambodia's role in the Francophonie Summit and promote investment and business partnerships aimed at accessing European markets. (Source: Khmer Times)

US retains position as Cambodia's largest export market amid tariff uncertainty The United States remained Cambodia's largest export market in the first half of 2026, accounting for 41% of total exports, which exceeded $17 billion, a 19.5% increase from the previous year. Key exports included garments and agricultural products, while imports from the US comprised vehicles and machinery. Despite uncertainties in US tariff policies, Cambodia's export sector demonstrated resilience, driven by strong demand and competitive manufacturing. The US Trade Representative's office noted Cambodia's progress in addressing forced labor concerns, though ongoing monitoring remains critical. The Cambodian government continues to enhance its investment climate and expand market access, including to countries like China and members of the EU and ASEAN. (Source: Khmer Times)

Woori Bank and Dai-ichi Life expand bancassurance alliance following $18 million coverage milestone Woori Bank (Cambodia) Plc. and Daiichi Life Insurance (Cambodia) PLC. are enhancing their bancassurance collaboration by introducing new protection products after covering over 2,200 customers and providing US$18 million in coverage in their first year. This expansion reflects the growing bancassurance market in Cambodia, where banks leverage branch networks to offer insurance products, promoting financial inclusion and new revenue opportunities. The partnership has diversified its offerings to include life insurance and healthcare coverage, meeting the increasing demand for integrated financial services. Executives from both institutions emphasized their commitment to advancing financial inclusion and improving access to financial protection in Cambodia, where the financial services sector is maturing. Partnerships like these are expected to enhance insurance penetration and diversify revenue streams in the industry. (Source: Cambodia Investment Review)