

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
423.6	0.03	239,033	11,619

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	0.00	-0.31	2.21	6,520	6,460	47,872	564
GTI	8,360	0.97	1.70	4.24	8,460	8,220	3,076	334
PPAP	13,960	-1.27	-2.24	-2.38	14,380	13,960	28,883	289
PPSP	2,000	-0.50	-2.44	-3.38	2,100	2,000	193,270	143
PAS	13,340	0.45	0.45	2.93	13,340	13,180	8,641	1,144
ABC	6,920	0.87	-8.47	-5.46	7,600	6,860	895,843	2,997
PEPC	2,750	-0.36	0.00	-2.48	2,820	2,680	761	206
MJQE	2,120	-0.93	1.92	4.43	2,140	2,070	279,641	687
CGSM	2,550	-0.39	-0.39	2.41	2,570	2,550	53,851	4,996
Growth Board								
DBDE	2,220	-0.45	0.00	2.30	2,250	2,160	31,299	41
JSL	2,130	-0.47	-0.93	-13.41	2,200	2,130	10,636	55
PCG	3,450	-1.43	-7.51	-28.42	4,100	3,450	19,027	189

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2025	1,092	12,420	5.93	0.52	1.51
GTI	2025	93	7,089	89.75	1.18	1.02
PPAP	2025	3,749	25,531	3.72	0.55	1.43
PPSP	2025	453	4,240	4.42	0.47	0.87
PAS	2025	2,005	10,032	6.65	1.33	1.84
ABC	2025	1,852	15,414	3.74	0.45	0.79
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.85
MJQE	2025	101	392	20.90	3.41	3.83
CGSM	2025	8	617	323.77	4.13	7.13
Growth Board						
JSL	2025	-340	266	NA	8.02	10.80
DBDE	2025	452	2,240	4.91	0.99	0.27
PCG	2025	-340	266	NA	8.02	10.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is SOFR+3.5% or 5% per annum)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-22T15	3,995	4,012
04/Mar/2026	4,013	2026-04-20T15	3,993	4,010

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
8-May-2026	3.75%	3.90%	3.92%	4.02%	4.19%	4.38%	4.93%
1 month ago	3.69%	3.79%	3.78%	3.92%	4.10%	4.29%	4.87%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Apr-2026	34	50	67	101	177	307	915
1 month ago	41	55	73	111	200	357	979

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	384.3	597.5	43.5	29.0	185.0
Outstanding (KHR'bn)	116.0	64.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	5.5	29.0	185.0
Issuance ('K units, Latest)	90.5	26.0	36.5	0.5	12.0	69.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.0%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	22-Apr-26	25-Feb-26	22-Apr-26	18-Mar-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia recorded more than USD 11 billion in exports during the first four months of 2026

Cambodia's export sector experienced robust growth in the first four months of 2026, reaching \$11.12 billion, a 21.7% year-on-year increase. Major trading partners included the United States, Vietnam, Japan, China, and Canada. While imports also rose by 18.3% to \$12.26 billion, the export surge remains a highlight of the Kingdom's economic performance. Officials attribute this momentum to the Regional Comprehensive Economic Partnership (RCEP) and bilateral free trade agreements with China, South Korea, and the UAE. These pacts offer preferential tariffs, making Cambodian products more competitive internationally. Experts view the RCEP as a vital trade engine, fostering sustainable growth and strengthening Cambodia's integration into global markets through strategic partnerships and favorable trade conditions. (Source: Khmer Times)

Cambodia generated close to USD 4 billion in tourism revenue in 2025

In 2025, Cambodia's tourism sector displayed a mixed but financially resilient performance. According to the Ministry of Tourism, the Kingdom welcomed approximately 5.6 million international visitors. Despite a 16.9% decline in foreign arrivals compared to the previous year, total tourism revenue rose by 6.6%, reaching over \$3.8 billion. This income played a vital role in the national economy, accounting for 9.8% of the country's GDP. While outbound travel dropped significantly, domestic tourism flourished, growing by 11.7% to reach 25.16 million trips. The industry remains a major employer, providing direct jobs to 420,000 people. Supported by extensive infrastructure, including over 95,500 hotel rooms and diverse resorts, the sector continues to be a cornerstone of Cambodia's economic development. (Source: Khmer Times)

Cambodia and Korea signed an agreement to strengthen cashew processing and support the development of agricultural cooperatives

Cambodia and South Korea have signed a Record of Discussion to launch a strategic project enhancing the cashew nut value chain in Kampong Thom province. This initiative, funded by South Korea's Ministry of Agriculture, aims to boost national competitiveness and economic diversification through advanced processing technologies and export development. The project focuses on strengthening modern agricultural cooperatives, improving post-harvest management, and establishing higher quality standards for international markets. Senior Minister Ouk Rabun emphasized that the collaboration aligns with Cambodia's National Strategic Development Plan to increase productivity and smallholder farmer incomes. By fostering a resilient and inclusive value chain, this partnership highlights the long-term cooperation between the two nations in promoting sustainable rural growth and agricultural innovation. (Source: Khmer Times)