

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
424.0	-0.05	319,464	11,634

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	0.00	-0.31	2.21	6,520	6,460	34,706	564
GTI	8,260	-0.48	0.49	2.99	8,460	8,220	1,450	330
PPAP	14,220	0.00	-0.42	-0.56	14,380	14,220	1,743	294
PPSP	2,080	0.00	1.46	0.48	2,110	2,050	62,107	149
PAS	13,280	0.00	0.00	2.47	13,300	13,160	5,656	1,139
ABC	6,880	-0.86	-8.99	-6.01	7,600	6,880	745,065	2,980
PEPC	2,760	-0.36	0.36	-2.13	2,820	2,680	545	207
MJQE	2,140	3.38	2.88	5.42	2,140	2,070	226,679	693
CGSM	2,560	0.00	0.00	2.81	2,570	2,550	39,750	5,016
Growth Board								
DBDE	2,230	-0.89	0.45	2.76	2,250	2,160	28,811	41
JSL	2,130	0.00	-0.93	-13.41	2,200	2,130	6,757	55
PCG	3,500	0.00	-6.17	-27.39	4,320	3,450	14,505	192

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.93	0.52	1.51	10.95
GTI	2025	93	7,089	88.68	1.17	1.01	26.83
PPAP	2025	3,749	25,531	3.79	0.56	1.46	3.32
PPSP	2025	453	4,240	4.59	0.49	0.91	3.05
PAS	2025	2,005	10,032	6.62	1.32	1.83	6.05
ABC	2025	1,852	15,414	3.71	0.45	0.78	NA
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.86	NA
MJQE	2025	101	392	21.10	3.46	3.87	10.35
CGSM	2025	8	617	325.04	4.15	7.15	17.99
Growth Board							
JSL	2025	-340	266	NA	8.02	10.80	NA
DBDE	2025	452	2,240	4.93	1.00	0.27	3.72
PCG	2025	-340	266	NA	8.02	10.80	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
SNTD40A	0	0	--	N/A	Green Infrastruct	180-Day SOFR Average + 1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-22T15	3,995	4,012
04/Mar/2026	4,013	2026-04-20T15	3,993	4,010

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
1-May-2026	3.73%	3.88%	3.91%	4.02%	4.20%	4.39%	4.96%
1 month ago	3.68%	3.81%	3.84%	3.97%	4.15%	4.33%	4.91%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Apr-2026	34	50	67	101	177	307	915
1 month ago	41	55	73	111	200	357	979

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	384.3	597.5	43.5	29.0	185.0
Outstanding (KHR'bn)	116.0	64.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	5.5	29.0	185.0
Issuance ('K units, Latest)	90.5	26.0	36.5	0.5	12.0	69.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.0%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	22-Apr-26	25-Feb-26	22-Apr-26	18-Mar-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodia attracts more than \$2.6 billion in fixed-asset investment during first four months of 2026 During the January-April period of 2026, Cambodia secured 184 fixed-asset investment projects totaling over \$2.6 billion, as reported by Deputy Prime Minister Sun Chanthol. The projects encompass various sectors including special economic zones (SEZs), a wind power plant, an electric vehicle assembly facility, and a luxury hotel. Chanthol emphasized that this influx of investment reflects strong investor confidence in Cambodia's political stability and business environment. He also noted the significant role of SEZs, with 35 out of 52 operational, and highlighted trade agreements such as the Regional Comprehensive Economic Partnership and bilateral treaties with China, South Korea, and the UAE as crucial factors in attracting foreign direct investment. (Source: Khmer Times)

Ministry of Economy and Finance of Cambodia introduces Medium-Term Fiscal Framework for 2027-2029 The Royal Government of Cambodia has introduced its Medium-Term Fiscal Framework (MTFF) for 2027-2029, outlining key macroeconomic strategies and budgetary priorities for the next three years. Amidst challenges like protectionism, geopolitical tensions, and climate change impacts, Prime Minister Hun Manet emphasized the framework's role in guiding fiscal policy and ensuring stability. The MTFF focuses on seven main policy priorities, including national sovereignty, economic diversification, and enhancing the business environment. It aims for an average revenue growth of 7.3% and expenditure growth of 3.1%, with a projected budget deficit of approximately 1.5% of GDP, ensuring fiscal compliance and long-term resilience. (Source: Khmer Times)

ACLEDA Bank and Telecom Cambodia launch convenient bill payment partnership On May 7, 2026, ACLEDA Bank Plc. announced a Memorandum of Understanding (MoU) with Telecom Cambodia to enhance digital payment options for Telecom Cambodia service fees. This partnership enables customers to utilize ACLEDA Bank's financial services through various digital platforms, including ACLEDA Mobile, Internet Banking, and international payment systems. The initiative, endorsed by key officials from both organizations, aims to improve the efficiency of banking services and advance Financial Technology (FinTech) in telecommunications, ensuring secure and rapid transactions while promoting financial transparency. ACLEDA Bank, with assets of US\$11.8 billion and over 6 million customers, operates various subsidiaries and has a strong digital user base. (Source: Kiripost)