

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
434.0	-0.05	390,178	11,907

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,480	-0.31	-0.31	2.21	6,520	6,460	9,700	564
GTI	8,260	0.49	0.49	2.99	8,460	8,220	249	330
PPAP	14,260	-0.14	-0.14	-0.28	14,380	14,220	568	295
PPSP	2,060	0.49	0.49	-0.48	2,110	2,050	30,821	147
PAS	13,300	0.15	0.15	2.62	13,300	13,160	1,357	1,141
ABC	7,580	0.26	0.26	3.55	7,600	7,460	302,758	3,283
PEPC	2,750	0.00	0.00	-2.48	2,820	2,680	283	206
MJQE	2,090	0.48	0.48	2.96	2,090	2,070	8,417	677
CGSM	2,550	-0.39	-0.39	2.41	2,570	2,540	25,961	4,996
Growth Board								
DBDE	2,220	0.00	0.00	2.30	2,220	2,160	4,101	41
JSL	2,130	-0.93	-0.93	-13.41	2,210	2,130	2,033	55
PCG	3,610	-3.22	-3.22	-25.10	4,380	3,610	3,930	198

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.93	0.52	1.51	10.95
GTI	2025	93	7,089	88.68	1.17	1.01	26.83
PPAP	2025	3,749	25,531	3.80	0.56	1.46	3.32
PPSP	2025	453	4,240	4.55	0.49	0.90	3.02
PAS	2025	2,005	10,032	6.63	1.33	1.84	6.06
ABC	2025	1,852	15,414	4.09	0.49	0.86	NA
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.85	NA
MJQE	2025	101	392	20.61	5.33	3.78	10.13
CGSM	2025	8	617	323.77	4.13	7.13	17.92
Growth Board							
JSL	2025	-340	266	NA	8.02	10.80	NA
DBDE	2025	452	2,240	4.91	0.99	0.27	3.70
PCG	2025	-340	266	NA	8.02	10.80	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastruct	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-22T15	3,995	4,012
04/Mar/2026	4,013	2026-04-20T15	3,993	4,010

Source: *NBC; **ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
1-May-2026	3.73%	3.88%	3.91%	4.02%	4.20%	4.39%	4.96%
1 month ago	3.68%	3.81%	3.84%	3.97%	4.15%	4.33%	4.91%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Apr-2026	34	50	67	101	177	307	915
1 month ago	41	55	73	111	200	357	979

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	384.3	597.5	43.5	29.0	185.0
Outstanding (KHR'bn)	116.0	64.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	28.3	140.7	5.5	29.0	185.0
Issuance ('K units, Latest)	90.5	26.0	36.5	0.5	12.0	69.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	3.0%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	22-Apr-26	25-Feb-26	22-Apr-26	18-Mar-26	22-Apr-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Domestic fabric factory to be developed in Cambodia by 2027 Minister of Labour Heng Sour announced that Cambodia will establish its own domestic fabric factory by 2027, aiming to reduce reliance on imports and enhance productivity in the textile and garment sectors. This initiative, discussed during the 140th International Labour Day celebration, aligns with the government's commitment to sustainable labor market development, improved working conditions, and social dialogue. Sour emphasized the importance of cooperation among employers, labour inspectors, and unions to foster economic growth and uphold the spirit of International Labour Day. He echoed Prime Minister Hun Manet's vision for "decent work" that ensures well-being and fair wages for workers. (Source: Khmer Times)

NBC and ABC review steps to strengthen banking stability and support growth The National Bank of Cambodia (NBC) and the Association of Banks in Cambodia (ABC) met on April 28 to discuss priorities for strengthening the banking sector and promoting sustainable financial development. Governor Chea Serey acknowledged ABC's achievements and provided recommendations to improve operations. Key discussion points included promoting the use of riel currency, enhancing customer protection, improving governance, and reinforcing professional conduct codes. They also focused on expanding credit access for SMEs and developing mechanisms for sustainable lending practices to address emerging challenges in the sector. (Source: Khmer Times)

WorldBridge Group and DRSB Express sign MoU to boost Cambodia's cross-border e-commerce and logistics WorldBridge Group and DRSB Express signed a memorandum of understanding on April 24 in Phnom Penh to form a strategic partnership enhancing Cambodia's logistics and e-commerce ecosystem. The agreement leverages DRSB's cross-border e-commerce expertise and WorldBridge's diverse logistics, real estate, and financial portfolio. The collaboration aims to expand trade capacity and improve supply chain efficiency, reflecting the demand for advanced infrastructure. This alliance aligns with Cambodia's push for logistics modernization and economic growth, capitalizing on the booming e-commerce sector. Both companies anticipate long-term value creation from this strategic partnership. (Source: Cambodia Investment Review)