

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
435.4	0.07	413,865	11,963

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,500	0.00	0.00	2.52	6,520	6,480	143,412	565
GTI	8,220	0.00	-2.84	2.49	8,460	8,220	26,101	329
PPAP	14,300	0.42	-0.97	0.00	14,440	14,220	21,137	296
PPSP	2,080	-0.48	-0.95	0.48	2,110	2,080	285,339	150
PAS	13,240	-0.15	0.91	2.16	13,260	13,120	34,707	1,136
ABC	7,580	0.26	0.53	3.55	7,580	7,220	1,118,187	3,283
PEPC	2,790	0.36	-1.06	-1.06	2,840	2,770	3,728	209
MJQE	2,080	0.00	0.48	2.46	2,090	2,060	141,807	674
CGSM	2,570	0.00	0.78	3.21	2,570	2,540	117,312	5,035
Growth Board								
DBDE	2,220	1.83	2.78	2.30	2,220	2,130	31,370	41
JSL	2,150	0.00	-2.71	-12.60	2,250	2,140	66,230	55
PCG	3,940	-0.25	-8.80	-18.26	4,380	3,940	62,668	216

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA	
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	
Main Board							
PWSA	2025	1,092	12,420	5.95	0.52	1.51	10.96
GTI	2025	93	7,089	88.25	1.16	1.00	26.74
PPAP	2025	3,749	25,531	3.81	0.56	1.47	3.33
PPSP	2025	453	4,240	4.59	0.49	0.91	3.05
PAS	2025	2,005	10,032	6.60	1.32	1.83	6.04
ABC	2025	1,852	15,414	4.09	0.49	0.86	NA
PEPC*	1Q26	-1,460	-1,384	NA	NA	2.89	NA
MJQE	2025	101	392	20.51	5.31	3.76	10.08
CGSM	2025	8	617	326.37	4.16	7.18	18.07
Growth Board							
JSL	2025	-340	266	NA	8.10	10.97	NA
DBDE	2025	452	2,240	4.91	0.99	0.27	3.70
PCG	2025	-340	266	NA	8.10	10.97	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Government Bonds, Yields, and Credit Spreads

Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
22-Apr-2026	3.69%	3.79%	3.81%	3.91%	4.10%	4.30%	4.87%
1 month ago	3.80%	3.88%	3.90%	4.01%	4.20%	4.39%	4.97%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Apr-2026	3.64%	3.53%	3.49%	3.54%	3.65%	3.81%	4.03%
1 month ago	3.61%	3.49%	3.44%	3.48%	3.59%	3.74%	3.96%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Apr-2026	34	50	67	101	177	307	915
1 month ago	41	55	73	111	200	357	979

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	5.72%	5.98%	6.18%	6.68%	7.11%	7.68%
1 month ago	5.91%	6.22%	6.49%	6.93%	7.14%	7.38%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
17-Apr-2026	2.09%	2.45%	2.69%	3.14%	3.46%	3.86%
1 month ago	2.29%	2.72%	3.04%	3.43%	3.53%	3.61%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	346.3	597.5	43.0	29.0	116.0
Outstanding (KHR'bn)	150.0	52.0	452.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	2.3	140.7	5.0	29.0	116.0
Issuance ('K units, Latest)	90.5	2.3	36.5	5.0	12.0	52.0
Coupon rate (Latest)	2.7%	2.8%	3.5%	3.6%	4.3%	4.6%
Successful yield (Latest)	2.9%	2.8%	3.8%	4.2%	5.2%	5.6%
Latest bidding	25-Feb-26	18-Mar-26	25-Feb-26	18-Mar-26	18-Mar-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022. **Outstanding is aggregate principal value of government that remain outstanding. ***Successful yield: mid yields are shown if multiple price auction method was adopted.

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
05/Mar/2026	4,013	2026-04-22T15	3,995	4,012
04/Mar/2026	4,013	2026-04-20T15	3,993	4,010

Source: *NBC; **ACLEDA Bank

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News Highlights

Cambodia's transition to electric energy accelerates as fuel prices rise Cambodia is experiencing a dramatic shift toward electric vehicles (EVs), with total registrations reaching 11,656 units since 2021. March 2026 alone saw a record 1,676 new registrations, as motorists pivot away from soaring traditional fuel costs. With diesel prices hitting 5,700 riels (\$1.42) per litre due to global oil volatility, the economic incentive for electrification has never been stronger. The current fleet includes 3,832 electric motorcycles and 722 three-wheelers, reflecting a broad market transition. Beyond cost savings, the Ministry of Public Works and Transport is championing EVs to modernize infrastructure and reduce the national carbon footprint, aligning with Cambodia's long-term environmental and sustainability goals. (Source: Khmer Times)

The government reviews policy measures to support economic objectives Prime Minister Hun Manet chaired a Council of Ministers meeting at the Peace Palace to review five critical agendas focused on fiscal and social resilience. Key highlights include the Draft Medium-Term Public Finance Framework 2027-2029, designed to ensure sustainability as Cambodia pursues high-income status by 2050. The council also assessed the Three-Year Public Investment Programme (PIP), aligning project data with the Pentagonal Strategy Phase One. Significant attention was given to the reintegration of nearly one million migrant workers returned from Thailand, focusing on job placement and social protection. Additionally, the meeting reviewed the Draft Law on Military Conscription and the National Mine Action Policy 2026-2035, reinforcing national security and demining commitments. (Source: Khmer Times)

ABA Bank continues to lead Cambodia's banking sector in 2025, contributing to national economic growth ABA Bank, Cambodia's largest commercial institution, reported a landmark year in 2025, with total assets reaching \$16.2 billion (+17%). Driven by millions of customers, deposits grew to \$13 billion, while the gross loan portfolio reached \$9.6 billion. Notably, ABA reinforced its role in sustainable finance as the largest investor in Cambodia's first green project bond (60MW solar) and first agriculture bond. Financially, the bank recorded a \$377.5 million net profit (+26%), reinvesting gains to bolster its \$2.7 billion equity base. Beyond finance, ABA contributed \$131 million in taxes, maintained 10,300+ jobs, and donated \$1 million for border relief. This robust performance underscores ABA's market leadership and its pivotal role in Cambodia's socio-economic development. (Source: Cambodia Investment Review)