

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
426.0	0.21	59,607	11,750

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,500	-0.31	-0.31	2.52	6,520	6,400	18,352	565
GTI	8,460	-0.24	-0.70	5.49	8,520	8,300	2,102	338
PPAP	14,180	-0.28	-0.42	-0.84	14,280	14,100	2,076	293
PPSP	2,070	0.00	-0.48	0.00	2,080	2,070	24,141	149
PAS	13,040	0.00	0.15	0.62	13,200	12,900	13,957	1,118
ABC	7,260	0.28	-0.82	-0.82	7,340	7,200	121,884	3,145
PEPC	2,790	-0.71	-0.36	-1.06	2,910	2,700	404	209
MJQE	2,070	0.00	-0.96	1.97	2,090	2,040	14,236	671
CGSM	2,520	0.40	0.80	1.20	2,520	2,500	9,400	4,937
Growth Board								
DBDE	2,130	0.47	0.00	-1.84	2,160	2,120	4,579	39
JSL	2,230	0.00	-3.04	-9.35	2,400	2,230	12,842	57
PCG	4,600	0.00	-0.86	-4.56	4,780	4,600	6,540	253

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.86	0.56	1.77
GTI	3Q25	57	7,041	148.25	1.20	1.05
PPAP	3Q25	3,439	24,581	4.12	0.58	1.55
PPSP	3Q25	492	4,387	4.21	0.47	0.93
PAS	3Q25	1,844	9,130	7.07	1.43	2.00
ABC	3Q25	1,834	14,962	3.96	0.49	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.34
MJQE	3Q25	91	360	22.75	5.75	3.74
CGSM	3Q25	26	622	96.99	4.05	7.22
Growth Board						
JSL	3Q25	-146	445	NA	5.02	11.30
DBDE	3Q25	115	2,188	18.56	0.97	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
03/Mar/2026	4,013	2026-03-03T08	4,010	4,025
02/Mar/2026	4,012	2026-03-02T16	4,009	4,024

Source: *NBC; ** ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
2-Mar-2026	3.54%	3.47%	3.49%	3.62%	3.82%	4.05%	4.64%
1 month ago	3.49%	3.57%	3.64%	3.83%	4.05%	4.29%	4.85%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
27-Feb-2026	3.42%	3.21%	3.17%	3.24%	3.36%	3.54%	3.77%
1 month ago	3.50%	3.41%	3.44%	3.56%	3.70%	3.87%	4.10%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
28-Feb-2026	43	55	71	108	191	345	952
1 month ago	31	45	59	93	165	294	838

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
25-Feb-2026	5.80%	6.00%	6.31%	6.73%	6.89%	7.04%
1 month ago	5.72%	6.00%	6.28%	6.67%	6.77%	6.85%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
25-Feb-2026	2.33%	2.70%	3.04%	3.39%	3.43%	3.41%
1 month ago	2.20%	2.56%	2.81%	3.09%	3.06%	2.97%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	450.8	312.0	597.5	38.0	17.0	116.0
Outstanding (KHR'bn)	150.0	160.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	96.7	0.0	140.7	0.0	17.0	116.0
Issuance ('K units, Latest)	90.5	0.0	36.5	20.0	11.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	4.6%
Successful yield (Latest)	2.9%		3.8%	4.5%	5.2%	5.5%
Latest bidding	25-Feb-26	21-May-25	25-Feb-26	10-Dec-25	25-Feb-26	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding; ***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Agriculture sector contributes 16% to Cambodia's economy The Cambodian agricultural sector has significantly progressed, achieving domestic food security and now exporting millions of tonnes annually, contributing to global food security, according to Minister Dith Tina. In 2025, agriculture accounted for 16.1% of GDP, despite a slight decrease from 16.7% in 2024. These insights were shared at the inaugural Cambodia Agricultural Forum, which aimed to enhance collaboration among various stakeholders to support agriculture. The sector's gross value added rose from 20,380 billion Riels in 2016 to 33,149 billion Riels in 2025. The government is focusing on transitioning from household to commercial farming to improve incomes. In 2025, Cambodia generated \$6.46 billion from agricultural exports, with key products including rice, rubber, and various fruits. The ministry plans to hold this forum annually to further support the sector. (Source: Khmer Times)

Cambodia faces 13% fuel price increase as middle east conflict intensifies As global oil prices rise due to military conflicts in the Middle East, analysts predict a 13% increase in fuel prices in Cambodia, raising gasoline to 4,350 riel per liter. This price hike is linked to disruptions in the Strait of Hormuz, a critical shipping route for oil, which Iran has blocked. Currently, prices are stable at 3,850 riel per liter due to a directive from Prime Minister Hun Manet to reduce retail prices temporarily. However, analysts warn that if the conflict continues, price increases could escalate dramatically. Cambodia's reliance on imported fossil fuels makes it vulnerable to global price fluctuations, necessitating preparation for supply chain disruptions. The Ministry of Commerce has not yet commented on the future pricing scenarios. (Source: Khmer Times)

BRIDGE Bank honored with 2025 Excellence Award in eCommerce payments BRIDGE Bank has been awarded the Leadership in Credit Authorisation Performance for eCommerce Payment 2025 by Visa, recognizing its exceptional efficiency, speed, and security in online credit card transactions. CEO Richard Liew emphasized that this award motivates the bank to continue innovating within the digital financial sector. The accolade reflects BRIDGE Bank's robust technological infrastructure and commitment to enhancing Cambodia's digital economy and payment adoption. The bank continues to invest in advanced technologies to improve service reliability and security while supporting the sustainable development of the country's digital financial ecosystem. (Source: Khmer Times)