

# Daily Market Update

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## CSX Stocks

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
426.2	0.03	81,323	11,758

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,500	-0.31	1.25	2.52	6,520	6,400	103,169	565
GTI	8,420	0.24	0.24	4.99	8,420	8,300	43,518	337
PPAP	14,260	-0.14	0.71	-0.28	14,280	14,100	9,119	295
PPSP	2,080	0.00	0.00	0.48	2,090	2,070	122,075	150
PAS	13,060	0.00	0.15	0.77	13,060	12,900	43,964	1,120
ABC	7,340	0.27	2.80	0.27	7,340	7,120	666,755	3,179
PEPC	2,820	-0.35	1.08	0.00	2,910	2,730	8,557	211
MJQE	2,080	-0.48	1.96	2.46	2,090	2,030	206,726	674
CGSM	2,500	0.00	0.00	0.40	2,520	2,490	114,361	4,898
<b>Growth Board</b>								
DBDE	2,140	0.00	-0.93	-1.38	2,180	2,140	56,042	40
JSL	2,370	-0.42	-3.66	-3.66	2,460	2,360	54,075	61
PCG	4,620	-1.28	-3.35	-4.15	4,800	4,620	78,931	254

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

### Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board						
PWSA	2Q25	827	11,622	7.86	0.56	1.77
GTI	3Q25	57	7,041	147.55	1.20	1.05
PPAP	3Q25	3,439	24,581	4.15	0.58	1.55
PPSP	3Q25	492	4,387	4.23	0.47	0.93
PAS	3Q25	1,844	9,130	7.08	1.43	2.01
ABC	3Q25	1,834	14,962	4.00	0.49	0.86
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.38
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	96.22	4.02	7.16
<b>Growth Board</b>						
JSL	3Q25	-146	445	NA	5.38	12.07
DBDE	3Q25	115	2,188	18.64	0.98	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq= most recent quarter; \*FY ending in June, \*\*excl. non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'bn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	khAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	khAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	1.80%
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

## Exchange Rates

### KHR-USD Exchange Rates

Date	NBC Official*	Date Time	ACLEDA Bank** Bid	Ask
24/Feb/2026	4,017	2026-02-24T11	4,013	4,028
23/Feb/2026	4,017	2026-02-23T08	4,015	4,030

Source: \*NBC; \*\* ACLEDA Bank

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## Government Bonds, Yields, and Credit Spreads

### US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
23-Feb-2026	3.50%	3.43%	3.45%	3.59%	3.79%	4.03%	4.63%
1 month ago	3.53%	3.60%	3.67%	3.84%	4.03%	4.24%	4.78%

Source: <https://home.treasury.gov/>

### SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
20-Feb-2026	3.47%	3.30%	3.28%	3.36%	3.49%	3.67%	3.89%
1 month ago	3.52%	3.43%	3.46%	3.59%	3.73%	3.91%	4.14%

Source: <https://www.chathamfinancial.com/>

### US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
20-Feb-2026	36	48	63	99	170	312	887
1 month ago	33	46	62	96	165	290	864

Source: <https://fred.stlouisfed.org/>

### Cambodian Sovereign Yield\* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
18-Feb-2026	5.76%	6.02%	6.32%	6.77%	6.93%	7.10%
1 month ago	5.88%	6.08%	6.31%	6.62%	6.68%	6.69%

\* Synthetic sovereign yield by YSC

### Cambodian Sovereign Yield\* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
18-Feb-2026	2.32%	2.73%	3.04%	3.39%	3.43%	3.42%
1 month ago	2.40%	2.72%	2.94%	3.14%	3.06%	2.89%

\* Synthetic sovereign yield by YSC

### Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	308.3	312.0	561.0	38.0	6.0	116.0
Outstanding (KHR'bn)	98.0	180.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	6.2	0.0	104.2	0.0	6.0	116.0
Issuance ('K units, Latest)	6.2	0.0	104.2	20.0	6.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	3.5%
Successful yield (Latest)	2.8%	3.8%	4.5%	4.8%	4.8%	5.5%
Latest bidding	28-Jan-26	21-May-25	28-Jan-26	10-Dec-25	10-Dec-25	28-Jan-26

\*Total issuance is the accumulated issuance since September 2022; \*\*Outstanding is aggregate principal value of government that remain outstanding; \*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

**Cambodia and France engage in talks over \$1.2 billion hydropower initiative** The Royal Government of Cambodia and Electricite de France (EDF) are discussing a \$1.2 billion, 800-megawatt hydropower project to bolster Cambodia's long-term energy security and affordability. Permanent Deputy Prime Minister Vongsey Vissoth emphasized that stable, cost-effective energy is vital for national security, industrial competitiveness, and supporting the nation's digital and AI-driven future. EDF reaffirmed its commitment to a long-term partnership, pledging to adhere to high international standards regarding environmental and social protection. Experts note that this collaboration could diversify Cambodia's investor base, reduce fuel import reliance, and lower production costs, though they highlight the necessity for rigorous feasibility studies and impact assessments concerning food security. (Source: Khmer Times)

**CGCC facilitates \$533 million in credit guarantees for 9,600 enterprises** As of January 31, 2026, the Credit Guarantee Corporation of Cambodia (CGCC) has achieved a significant milestone by providing credit guarantees to 9,600 enterprises, totaling \$533.54 million in guaranteed loans. This initiative is vital for enhancing financial access for small and medium-sized enterprises (SMEs), thereby strengthening national economic resilience. During the CGCC's fifth anniversary, Deputy Prime Minister Aun Pommoniroth emphasized the strategic importance of this mechanism in fostering private sector development. He also launched the "Special Loan Guarantee Project," allowing businesses in priority sectors such as rice, cashew processing, and manufacturing to seek guarantees of up to \$10 million per project to support expansion and employment. (Source: Khmer Times)

**Cambodia's RCEP trade volume climbs 14.75% YoY to \$3.76 billion in January** In January 2026, Cambodia's trade with Regional Comprehensive Economic Partnership (RCEP) member countries reached approximately \$3.76 billion, representing a 14.75% increase compared to the same period last year. This trade volume accounted for 61.3% of the Kingdom's total trade, which stood at \$6.14 billion. Exports to RCEP nations rose by 19.34% YoY to \$927 million, while imports grew by 13.32% YoY to \$2.83 billion. Officials and business leaders view the RCEP agreement as a crucial catalyst for attracting investment and diversifying markets, helping Cambodia strengthen its economic integration and offset the loss of other trade preferences. (Source: Khmer Times)