

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol		Mkt Cap (KHR'bn)	
425.8	0.04	62,347		11,752	

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,440	-0.31	0.31	1.58	6,460	6,400	61,126	560
GTI	8,400	0.72	0.00	4.74	8,400	8,300	40,289	336
PPAP	14,260	0.28	0.71	-0.28	14,260	14,100	8,139	295
PPSP	2,080	0.48	0.00	0.48	2,100	2,070	113,414	150
PAS	13,020	0.31	-0.15	0.46	13,100	12,900	41,135	1,117
ABC	7,300	0.00	2.24	-0.27	7,320	7,120	584,061	3,162
PEPC	2,780	0.72	-0.36	-1.42	2,910	2,730	7,987	208
MJQE	2,080	-0.48	1.96	2.46	2,090	2,030	189,678	674
CGSM	2,510	0.00	0.40	0.80	2,520	2,490	82,916	4,918

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.79	0.55	1.76
GTI	3Q25	57	7,041	147.20	1.19	1.04
PPAP	3Q25	3,439	24,581	4.15	0.58	1.55
PPSP	3Q25	492	4,387	4.23	0.47	0.93
PAS	3Q25	1,844	9,130	7.06	1.43	2.00
ABC	3Q25	1,834	14,962	3.98	0.49	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.33
MJQE	3Q25	91	360	22.86	5.78	3.76
CGSM	3Q25	26	622	96.60	4.04	7.19
Growth Board						
JSL	3Q25	-146	445	NA	5.38	12.11
DBDE	3Q25	115	2,188	18.64	0.98	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (Units)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	KhAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR+3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	KhAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 4.50% Annually
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date	Time	ACLEDA Bank** Bid	ACLEDA Bank** Ask
19/Feb/2026	4,022	2026-02-19T14		4,018	4,032
18/Feb/2026	4,022	2026-02-18T08		4,020	4,034

Source: *NBC; ** ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
18-Feb-2026	3.49%	3.47%	3.50%	3.66%	3.86%	4.09%	4.65%
1 month ago	3.55%	3.59%	3.67%	3.82%	4.02%	4.24%	4.79%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
17-Feb-2026	3.43%	3.26%	3.25%	3.35%	3.47%	3.65%	3.88%
1 month ago	3.53%	3.43%	3.46%	3.56%	3.69%	3.87%	4.10%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
17-Feb-2026	38	50	65	101	177	322	900
1 month ago	34	46	62	96	158	281	852

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
13-Feb-2026	5.70%	5.95%	6.25%	6.72%	6.88%	7.05%
1 month ago	5.90%	6.11%	6.34%	6.66%	6.71%	6.71%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
13-Feb-2026	2.29%	2.72%	3.03%	3.40%	3.43%	3.41%
1 month ago	2.42%	2.74%	2.95%	3.17%	3.08%	2.91%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	308.3	312.0	561.0	38.0	6.0	116.0
Outstanding (KHR'bn)	98.0	180.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	6.2	0.0	104.2	0.0	6.0	116.0
Issuance ('K units, Latest)	6.2	0.0	104.2	20.0	6.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	3.5%
Successful yield (Latest)	2.8%	3.8%	4.5%	4.8%	5.5%	
Latest bidding	28-Jan-26	21-May-25	28-Jan-26	10-Dec-25	10-Dec-25	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Cambodian exports to South Korea saw a 23.5% YoY surge in January, totaling \$34.6 million Cambodia's exports to South Korea surged 23.5% YoY in January, reaching \$34.6 million and driving total bilateral trade to \$83.7 million. While Cambodia maintains a trade deficit, the accelerated growth of exports—primarily garments, footwear, and agricultural goods—highlights the success of the Cambodia-Korea Free Trade Agreement (CKFTA). Concurrently, imports from South Korea rose 13.8% YoY, reflecting strong domestic demand for machinery and electronics. Beyond merchandise, South Korea remains a strategic partner with significant investments in Cambodia's banking and real estate sectors. Supported by frameworks like the RCEP, this robust start to the year signals economic resilience. Officials now aim to further empower SMEs and improve product standards to sustain this momentum despite global economic uncertainties. (Source: Khmer Times)

Japan grants nearly \$1M to the ILO to enhance support systems for returning Cambodian migrant workers The Japanese Government has allocated nearly \$1 million to the International Labour Organisation (ILO) to support Cambodian migrant workers returning from Thailand due to border tensions. Formalized in Phnom Penh, this 24-month initiative, titled "Promoting Livelihoods and Employment for Returned Migrant Workers Affected by the Border Conflict," focuses on reintegration through skill development and employment services. Key components include establishing three new Migrant Worker Resource Centres in Oddar Meanchey, Pursat, and Preah Vihear. These hubs will provide counseling, legal aid, and job placement assistance. By offering entrepreneurship training and vocational workshops in sectors like construction and garments, the project aligns with Cambodia's human resource strategy to build a resilient, secure labor market for its citizens. (Source: Khmer Times)

The Seven Seas Explorer docked at Sihanoukville, carrying 700 international travelers The Sihanoukville Autonomous Port recently welcomed the luxury cruise ship Seven Seas Explorer, signaling a robust recovery for Cambodia's maritime tourism. The Marshall Islands-flagged vessel arrived from Thailand carrying over 1,200 people, including 730 international tourists—predominantly from the United States. To honor the visitors, local officials hosted a traditional welcome ceremony featuring classical Khmer dance and gifted each passenger a Khmer krama scarf. During their one-day stopover, travelers explored local markets, cultural landmarks, and scenic coastal areas before the ship departed for Vietnam. This high-profile visit underscores Cambodia's growing reputation as a premier, safe destination for global cruise lines, highlighting the kingdom's successful efforts to attract international travelers to its unique heritage and natural shores. (Source: Khmer Times)