

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol		Mkt Cap (KHR'bn)	
425.8	0.37	89,721		11,755	

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,440	0.31	0.31	1.58	6,440	6,340	50,870	560
GTI	8,400	1.20	0.00	4.74	8,400	8,100	35,150	336
PPAP	14,200	0.42	0.28	-0.70	14,260	14,100	6,676	294
PPSP	2,070	-0.48	-0.48	0.00	2,100	2,070	82,909	149
PAS	12,980	0.31	-0.46	0.15	13,100	12,900	36,572	1,113
ABC	7,300	0.27	2.24	-0.27	7,320	7,120	463,901	3,162
PEPC	2,810	0.36	0.72	-0.35	2,910	2,730	6,236	211
MJQE	2,090	0.48	2.45	2.96	2,090	2,030	128,320	677
CGSM	2,510	0.40	0.40	0.80	2,520	2,490	74,341	4,918

1D= 1 Day; 1M= 1Month; MTD= Month-To-Date; YTD= Year-To-Date; Chg= Change; Vol= Volume; shr= share;

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board						
PWSA	2Q25	827	11,622	7.79	0.55	1.76
GTI	3Q25	57	7,041	147.20	1.19	1.04
PPAP	3Q25	3,439	24,581	4.13	0.58	1.55
PPSP	3Q25	492	4,387	4.21	0.47	0.93
PAS	3Q25	1,844	9,130	7.04	1.42	1.99
ABC	3Q25	1,834	14,962	3.98	0.49	0.85
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.36
MJQE	3Q25	91	360	22.97	5.81	3.78
CGSM	3Q25	26	622	96.60	4.04	7.19
Growth Board						
JSL	3Q25	-146	445	NA	5.38	12.11
DBDE	3Q25	115	2,188	18.73	0.98	0.25
PCG						

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excl. non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (Units)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%
ABC32C	0	0	--	KhAA	Subordinated Bond	7.50% p.a.
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR+3% or 5.5% per annum, whichever is higher
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%
DPAC33A	0	0	--	KhAAA	Guaranteed Bond	5.25% per annum
GT27A	0	0	--	N/A	Plain Bond, Green	7% per annum
PPSP29A	0	0	--	KhAAA	Guaranteed Green	Term SOFR + 1.5%
RRC32A	0	0	--	N/A	Plain Bond	7% Annually
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and 180-Day SOFR Average + 1.80%
SNTD40A	0	0	--	N/A	Green Infrastructure	180-Day Average SOFR + 1.60% (4.00% - 6.00%)
SNTD40B	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 3.00%
SNTD40C	0	0	--	N/A	Green Infrastructure	180-Day SOFR Average + 4.50% Annually
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Term SOFR + 2.5%

Exchange Rates

KHR-USD Exchange Rates

Date	NBC Official*	Date	Time	ACLEDA Bank** Bid	ACLEDA Bank** Ask
16/Feb/2026	4,023	2026-02-16	T16	4,020	4,034
13/Feb/2026	4,022	2026-02-16	T08	4,020	4,034

Source: *NBC; ** ACLEDA Bank

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Government Bonds, Yields, and Credit Spreads

US Treasury Yield (Nominal)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	20 Y
13-Feb-2026	3.42%	3.40%	3.43%	3.61%	3.81%	4.04%	4.64%
1 month ago	3.51%	3.53%	3.57%	3.75%	3.95%	4.18%	4.77%

Source: <https://home.treasury.gov/>

SOFR Swap Rate (Annual/Annual)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y	15 Y
12-Feb-2026	3.43%	3.28%	3.28%	3.38%	3.51%	3.69%	3.92%
1 month ago	3.50%	3.38%	3.40%	3.51%	3.64%	3.82%	4.06%

Source: <https://www.chathamfinancial.com/>

US Option Adjusted Spread (bps)

Date	AAA	AA	A	BBB	BB	B	CCC
12-Feb-2026	37	49	63	99	175	319	897
1 month ago	34	48	64	99	165	292	864

Source: <https://fred.stlouisfed.org/>

Cambodian Sovereign Yield* (Fixed Rate)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
12-Feb-2026	5.73%	6.02%	6.31%	6.78%	6.94%	7.10%
1 month ago	5.90%	6.11%	6.34%	6.66%	6.71%	6.71%

* Synthetic sovereign yield by YSC

Cambodian Sovereign Yield* (Floating Rate Margin)

Date	1 Y	2 Y	3 Y	5 Y	7 Y	10 Y
12-Feb-2026	2.31%	2.74%	3.03%	3.40%	3.43%	3.41%
1 month ago	2.42%	2.74%	2.95%	3.17%	3.08%	2.91%

* Synthetic sovereign yield by YSC

Historical Issuances of Cambodian Government Bonds

	1 Y	2 Y	3 Y	5 Y	10 Y	15 Y
Total issuance ('K units)	308.3	312.0	561.0	38.0	6.0	116.0
Outstanding (KHR'bn)	98.0	180.0	456.8	38.0	0.0	0.0
Outstanding (USD'mn)	6.2	0.0	104.2	0.0	6.0	116.0
Issuance ('K units, Latest)	6.2	0.0	104.2	20.0	6.0	52.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.3%	3.5%
Successful yield (Latest)	2.8%	3.8%	4.5%	4.8%	5.5%	
Latest bidding	28-Jan-26	21-May-25	28-Jan-26	10-Dec-25	10-Dec-25	28-Jan-26

*Total issuance is the accumulated issuance since September 2022; **Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

UN reaffirms support for Cambodia's 2029 LDC graduation and 2030 SDG goals Following a high-level meeting between Deputy Prime Minister Vongsey Vissoth and UN Resident Coordinator Vladimira Andreeva, the United Nations has reaffirmed its commitment to supporting Cambodia's goal of graduating from Least Developed Country (LDC) status by 2029 and achieving the 2030 SDGs. The discussion centered on strengthening institutional capacity through the Pentagonal Strategy Phase 1, focusing on data systems and performance monitoring. Vissoth acknowledged the UN's historic role in Cambodia's peace process and the Khmer Rouge tribunal, while also addressing modern challenges like online scams and border tensions. In response, the UN pledged technical assistance and humanitarian aid to ensure Cambodia is prepared for its post-graduation transition and long-term national development. (Source: Khmer Times)

Vietnam and Cambodia accelerate HCMC-Phnom Penh high-speed road corridor Vietnam and Cambodia are accelerating plans for a seamless high-speed corridor connecting Ho Chi Minh City and Phnom Penh to bolster rising trade. The project links Vietnam's \$755 million HCMC-Moc Bai Expressway with Cambodia's \$1.3 billion Phnom Penh-Bavet Expressway, both slated for completion by late 2027. A two-phase integration strategy has been proposed: Phase 1 utilizes existing border infrastructure as an interim solution, while Phase 2 involves constructing a dedicated direct link near border marker 170. Currently, transport relies on congested national roads. Once operational, this high-speed link will bypass local traffic bottlenecks, drastically reducing logistics costs and strengthening economic integration between the two neighbors. (Source: Khmer Times)

Cambodia's 5G Rollout: Nearly 1,500 antennas active across three major operators As of February 2026, Cambodia's telecommunications landscape has reached a major milestone with nearly 1,500 5G antennas now operational across the country. Following the official 5G launch in January, three major operators-Smart, Viettel, and Cam Thmey-have rapidly deployed infrastructure in Phnom Penh and numerous provincial capitals. Smart leads with 674 stations, followed by Viettel with 531, and Cam Thmey with 289. This expansion targets high-speed mobile internet, 5G Home Broadband, and enterprise digital solutions. By integrating 5G with enhanced 4G coverage, the Cambodian Telecommunications Regulator aims to bolster the nation's digital economy and global competitiveness through stable, high-bandwidth connectivity for all users. (Source: Khmer Times)