

Daily Market Update

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CSX Stocks

CSX Index

| Value | 1D % Chg | 1D Vol | Mkt Cap (KHR'bn) |
|-------|----------|--------|------------------|
| 427.3 | 0.07 | 82,654 | 11,802 |

Stock Price Indicators

| Stock | Close (KHR) | 1D chg (%) | MTD chg (%) | YTD chg (%) | 1M high (KHR) | 1M low (KHR) | MTD vol (shr) | Mkt cap (KHR'bn) |
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|
|-------|-------------|------------|-------------|-------------|---------------|--------------|---------------|------------------|

Main Board

| | | | | | | | | |
|------|--------|-------|-------|-------|--------|--------|---------|-------|
| PWSA | 6,360 | 0.95 | 0.32 | 0.32 | 6,420 | 6,300 | 39,909 | 553 |
| GTI | 8,180 | 0.00 | 2.00 | 2.00 | 8,180 | 7,020 | 32,569 | 327 |
| PPAP | 14,240 | -0.14 | -0.42 | -0.42 | 14,500 | 14,080 | 10,066 | 295 |
| PPSP | 2,120 | 0.47 | 2.42 | 2.42 | 2,140 | 2,030 | 76,623 | 152 |
| PAS | 13,000 | 0.00 | 0.31 | 0.31 | 13,060 | 12,760 | 5,150 | 1,115 |
| ABC | 7,460 | 0.00 | 1.91 | 1.91 | 7,460 | 7,120 | 189,469 | 3,231 |
| PEPC | 2,890 | 1.40 | 2.48 | 2.48 | 2,890 | 2,780 | 934 | 217 |
| MJQE | 2,070 | 0.00 | 1.97 | 1.97 | 2,070 | 1,990 | 48,983 | 671 |
| CGSM | 2,500 | 0.00 | 0.40 | 0.40 | 2,520 | 2,470 | 35,213 | 4,898 |

Growth Board

| | | | | | | | | |
|------|-------|------|------|------|-------|-------|--------|----|
| DBDE | 2,190 | 0.00 | 0.92 | 0.92 | 2,190 | 2,140 | 7,961 | 40 |
| JSL | 2,520 | 0.00 | 2.44 | 2.44 | 2,560 | 2,400 | 68,358 | 65 |

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

| Update! | EPS** | BPS** | P/E | P/B | P/S | EV/EBITDA |
|---------|-----------|-------|---------|---------|---------|-----------|
| | (ttm,KHR) | KHR | (ttm,x) | (mrq,x) | (ttm,x) | (ttm,x) |

Main Board

| | | | | | | | |
|-------|------|--------|--------|--------|------|------|-------|
| PPWSA | 2Q25 | 827 | 11,622 | 7.69 | 0.55 | 1.74 | 14.98 |
| GTI | 2Q25 | 29 | 7,023 | 280.71 | 1.16 | 1.00 | 44.27 |
| PPAP | 1Q25 | 2,951 | 22,115 | 4.83 | 0.64 | 1.65 | 4.14 |
| PPSP | 2Q25 | 735 | 4,376 | 2.88 | 0.48 | 0.97 | 2.15 |
| PAS | 1Q25 | 1,212 | 8,224 | 10.73 | 1.58 | 2.34 | 8.07 |
| ABC | 2Q25 | 1,460 | 14,410 | 5.11 | 0.52 | 0.89 | NA |
| PEPC* | 3Q25 | -1,445 | -1,303 | NA | NA | 3.46 | NA |
| MJQE | 2Q25 | 45 | 340 | 45.82 | 6.08 | 4.05 | 13.22 |
| CGSM | 2Q25 | 25 | 618 | 101.76 | 4.04 | 7.14 | 19.77 |

Growth Board

| | | | | | | | |
|------|------|-----|-------|-------|------|-------|-------|
| JSL | 2Q25 | -82 | 492 | NA | 5.12 | 18.65 | 32.47 |
| DBDE | 2Q25 | 147 | 1,933 | 14.94 | 1.13 | 0.33 | 7.58 |

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

| Bond Symbol | Trading Vol (Units) | Trading Val (KHR'mn) | Latest Yield | Credit Rating | Bond Feature | Coupon Rate (%) | Days to Maturity |
|-------------|---------------------|----------------------|--------------|---------------|---------------------------|---|------------------|
| ABC32A | 0 | 0 | -- | khAA | Subordinated Bond | 8.50% | 2,205 |
| ABC32B | 0 | 0 | -- | KhAA | Subordinated Bond | 8.50% | 2,247 |
| ABC32C | 0 | 0 | -- | khAA | Subordinated Bond | 7.50% p.a. | 2,438 |
| CGSM33A | 0 | 0 | -- | KhAAA | Sustainability Bond | SOFR +3% or 5.5% per annum, whichever is higher | 2,867 |
| CIAF28A | 0 | 0 | -- | KhAAA | N/A | 6.30% Annually | 1,071 |
| CIAF30A | 0 | 0 | -- | KhAAA | Guaranteed Bond | 5.60% | 1,518 |
| GT27A | 0 | 0 | -- | N/A | Plain Bond, Green Bond | 7% per annum | 696 |
| PPSP29A | 0 | 0 | -- | KhAAA | Guaranteed Green Bond | Term SOFR + 1.5% | 1,258 |
| RRC32A | 0 | 0 | -- | N/A | Plain Bond | 7% Annually | 2,466 |
| RRGO27A | 0 | 0 | -- | KhAAA | Guaranteed Bond | SOFR +3.5% or 5% per annum (take which one is higher) | 713 |
| RRGT32B | 0 | 0 | -- | KhAAA | Guaranteed Bond | SOFR +3.5% or 5% per annum (take which one is higher) + 6% per annum for 5 to 8 years | 2,540 |
| SNTD40A | 0 | 0 | -- | N/A | Green Infrastructure Bond | 180-Day SOFR Average + 1.80% | 5,192 |
| SNTD40B | 0 | 0 | -- | N/A | Green Infrastructure Bond | 180-Day Average SOFR + 1.65% (4.00% - 8.00%) | 5,192 |

Government Bonds

Historical Issuances Summary

| | 1 Y | 2 Y | 3 Y | 5 Y | 10 Y |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|
| Total issuance ('K units) | 238.1 | 312.0 | 384.8 | 18.0 | 0 |
| Outstanding (KHR'bn) | 0.0 | 0.0 | 0.0 | 0.0 | 0 |
| Issuance ('K units, Latest) | 34.0 | 0.0 | 157.5 | 8.0 | 0.0 |
| Coupon rate (Latest) | 2.7% | 3.2% | 3.4% | 4.3% | 4.6% |
| Successful yield (Latest) | 3.3% | - | 3.9% | 5.0% | - |
| Latest bidding | 23-Apr-25 | 21-May-25 | 22-Oct-25 | 23-Jul-25 | 20-Aug-25 |

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index edges higher on select main board gains

On 9 January 2026, the CSX Index rose by 0.07% to close at 427.3 points. On the Main Board, PEPC (+1.40%), PWSA (+0.95%), and PPSP (+0.47%) recorded gains, while PPAP (-0.14%) declined. PAS, ABC, MJQE, and CGSM remained unchanged. On the Growth Board, DBDE and JSL were unchanged. Total trading volume reached 82,654 shares, with a turnover of KHR 418 million. (Source: YSC Research)

Economy and Industry

Cambodia plans nationwide expansion of EV charging infrastructure Cambodia is advancing plans to create a nationwide network of electric vehicle (EV) charging stations to support travel and business, particularly in logistics, as part of its clean energy initiative. Highlighted by Minister of Mines and Energy Keo Rottanak at the inauguration of a charging station in Phnom Penh, the initiative is supported by reforms in the energy sector led by Prime Minister Hun Manet. By 2025, clean energy is expected to account for about 63% of Cambodia's electricity supply. The government aims to enhance socio-economic development through increased EV adoption and reduced operational costs. ZO Motors plans to establish 300 fast-charging stations across the country, with 30 already set for 2025 and more planned for subsequent years, facilitating a shift towards cleaner transportation and sustainable energy in Cambodia. (Source: Khmer Times)

Ministry of Commerce reports growth in exports and progress in market diversification

The Royal Government of Cambodia is actively promoting the diversification of trade and exports through measures that enhance value addition along supply chains. Minister of Commerce Cham Nimul reported a forecasted economic growth of 5.2% for 2025, with trade volume estimated at \$65.24 billion, bolstered by a 17% increase in exports to \$31.28 billion. Major trading partners include China, the US, and the EU. Despite global trade uncertainties, the government is integrating further into markets and has achieved exports to 169 countries. Initiatives include enhancing domestic markets for agricultural products and maintaining price stability for essential goods. The ministry remains focused on both international and domestic trade development, emphasizing the US market for garments and textiles. (Source: Khmer Times)

CDC grants license for new cement plant in Kratie The Council for the Development of Cambodia (CDC) has licensed a new cement factory project in Kratie province with an investment of approximately \$300 million, expected to begin operations by 2027 and produce one million tonnes of cement annually. This facility will increase the total number of cement factories in Cambodia to seven, complementing the existing six that already meet domestic demand of 9 to 10 million tonnes per year. The country has transitioned from complete cement imports to self-sufficiency and even exports, reflecting significant growth in its construction sector, which saw a 68.89% increase in investment in 2025 amid global economic challenges. (Source: Khmer Times)

Corporate News

Canada Bank collaborates with BROWN to improve digital payments Canada Bank, Cambodia's largest locally-owned commercial bank, has signed a Memorandum of Understanding with BROWN, a prominent lifestyle brand. This partnership aims to improve digital payment convenience and enhance customer experience at BROWN's stores through the integration of Canada Bank's digital payment technologies, including KHQR and payment gateway services. The collaboration promotes customer engagement by allowing personalized offers and rewards across both brands, supporting the transition to a cashless economy in Cambodia. Leaders from both companies highlighted the benefits of this alliance, emphasizing innovation, convenience, and customer value. Canada Bank has been a significant player in Cambodian banking since 1991, while BROWN has shaped the local coffee culture for 16 years. (Source: Cambodia Investment Review)