

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Value	Mkt Cap (KHR'bn)
425.3	0.05	86,246		11,750

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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#### Main Board

PWSA	6,360	0.00	0.32	0.32	6,440	6,320	15,887	553
GTI	8,160	-0.24	1.75	1.75	8,180	7,020	14,774	326
PPAP	14,260	-0.14	-0.28	-0.28	14,500	14,080	5,310	295
PPSP	2,080	0.00	0.48	0.48	2,140	2,030	19,900	150
PAS	12,980	0.00	0.15	0.15	13,060	12,760	987	1,113
ABC	7,420	0.82	1.37	1.37	7,460	7,120	66,891	3,214
PEPC	2,840	-1.39	0.71	0.71	2,880	2,690	534	213
MJQE	2,050	0.49	0.99	0.99	2,050	1,990	20,252	664
CGSM	2,490	-0.40	0.00	0.00	2,520	2,470	12,322	4,879

#### Growth Board

DBDE	2,180	0.00	0.46	0.46	2,180	2,140	2,561	40
JSL	2,480	-0.80	0.81	0.81	2,620	2,400	63,980	64

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

#### Main Board

PPWSA	2Q25	827	11,622	7.69	0.55	1.74	14.98
GTI	2Q25	29	7,023	280.03	1.16	0.99	44.18
PPAP	1Q25	2,951	22,115	4.83	0.64	1.65	4.14
PPSP	2Q25	735	4,376	2.83	0.48	0.95	2.11
PAS	1Q25	1,212	8,224	10.71	1.58	2.34	8.06
ABC	2Q25	1,460	14,410	5.08	0.51	0.89	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.40	NA
MJQE	2Q25	45	340	45.38	6.03	4.01	13.10
CGSM	2Q25	25	618	101.35	4.03	7.11	19.70

#### Growth Board

JSL	2Q25	-82	492	NA	5.04	18.35	32.17
DBDE	2Q25	147	1,933	14.87	1.13	0.33	7.56

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,209
ABC32B	0	0	-	KhAA	Subordinated Bond	8.50%	2,251
ABC32C	0	0	-	khAA	Subordinated Bond	7.50% p.a.	2,442
CGSM33A	0	0	-	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	2,871
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,075
CIAF30A	0	0	-	KhAAA	Guaranteed Bond	5.60%	1,522
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	700
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,262
RRC32A	0	0	-	N/A	Plain Bond	7% Annually	2,470
RRG027A	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	717
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.2% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR + 1.80%	2,544
SNTD40A	0	0	-	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,196
SNTD40B	0	0	-	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,196

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	384.8	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	157.5	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.4%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	3.9%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	22-Oct-25	23-Jul-25	20-Aug-25

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX Index up 0.05% on mixed board performance

On 5 January 2026, the CSX Index rose by 0.05% to close at 425.3 points. On the Main Board, ABC (+0.82%) and MJQE (+0.82%) recorded gains, while PEPC (-1.39%), CGSM (-0.40%), GTI (-0.24%), and PPAP (-0.14%) declined. PPSP and PAS remained unchanged. On the Growth Board, DBDE was unchanged, while JSL declined by 0.80%. Total trading volume reached 86,246 shares, with a turnover of KHR 498 million. (Source: YSC Research)

### Economy and Industry

**Cambodia plans to issue government bonds worth \$528 million in 2026** The Cambodian government has approved the issuance of government bonds worth 2.1 trillion riels (about \$528 million) in 2026 to finance investment projects and support the national budget, under the Law on Finance for Management 2026. The Ministry of Economy and Finance said the move aligns with its strategy to sustain economic growth while maintaining fiscal stability. Economists noted that the bond issuance could help deepen Cambodia's domestic capital market and provide new investment opportunities for banks and private investors. Proceeds are expected to be directed toward priority sectors such as infrastructure, healthcare, education, and workforce development. Officials stressed that public debt remains at a sustainable, low-risk level, supported by prudent fiscal management. (Source: Khmer Times)

**Cambodia readies for increased Indian tourism in 2026** Cambodia is preparing to welcome a growing number of Indian tourists, supported by shared cultural and historical ties and strengthened bilateral tourism cooperation. Tourism Minister Huot Hak highlighted the success of joint promotion efforts with India, which led to a notable increase in Indian arrivals in 2025 and the launch of the Cambodia-India Tourism Year. Further growth is expected in 2026, driven by new direct flights between India and Cambodia, strong safety conditions, and expanding tourism infrastructure. Industry leaders remain optimistic, citing active promotion by both public and private sectors, plans to engage Indian influencers, and opportunities in religious tourism, destination weddings, business travel, and education exchanges. These coordinated efforts are expected to support sustained growth in Indian tourist arrivals. (Source: Khmer Times)

**Cambodia earned \$1.5 billion from raw cashew nut exports in 2025** Cambodia generated approximately \$1.5 billion in revenue from raw cashew nut exports in 2025, representing a 30 percent increase compared with the previous year, according to a report released by the Cashew Nut Association of Cambodia (CAC). Export volumes reached about 1 million tonnes, up 27% YoY. The CAC noted that the vast majority of raw cashew nuts were shipped to neighbouring Vietnam. CAC President Uon Silot said 2025 was a strong year for cashew farmers, supported by higher export volumes and improved prices. Prices ranged between \$1,250 and \$1,350 per tonne during the March-April harvest season, peaking at around \$2,000 per tonne in October. Cashew remains one of Cambodia's key cash crops, with plantations covering roughly 700,000 hectares across 10 provinces. (Source: Khmer Times)

### Corporate News

**12 recruitment agencies licensed to place candidates in Singapore positions** The Cambodian Ministry of Labour and Vocational Training (MLVT) has authorised 12 recruitment agencies to train, deploy, and manage Cambodians seeking employment in Singapore. Job seekers are advised to confirm that agencies are licensed, as any unlisted recruiters are considered illegal. The official list is available on the MLVT website, with applications handled via the MLVT Services mobile app or public service kiosks, and tracked at tracking.ocwc.co. The ministry urged the public to report illegal recruitment through hotlines 1286 or 1297, and requires prior authorisation for media or organisations advertising overseas jobs. These measures aim to protect Cambodian migrant workers, ensure transparent recruitment, and promote safe, legal employment opportunities, with growing interest in Singapore due to higher wages and labour safety. (Source: Khmer Times)