

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.3	0.02	41,446	10,844

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,140	0.00	-0.32	-3.46	6,200	6,140	190,867	534
GTI	7,100	0.28	0.00	39.76	7,140	6,900	69,503	284
PPAP	13,500	-0.15	-0.59	-2.46	13,600	13,500	6,107	279
PPSP	2,040	0.49	-0.97	-5.99	2,070	2,030	414,357	147
PAS	12,120	-0.16	-0.33	4.84	12,200	12,060	8,040	1,040
ABC	6,760	0.00	-0.29	-10.34	6,880	6,760	350,656	2,928
PEPC	2,580	1.57	-0.39	6.61	2,680	2,540	2,263	193
MJQE	1,970	0.00	-0.51	-5.29	1,990	1,970	106,831	638
CGSM	2,450	0.00	0.82	0.82	2,450	2,420	48,146	4,800

Growth Board

DBDE	2,020	-0.49	-0.98	-1.94	2,040	2,010	13,529	37
JSL	2,700	1.12	-2.17	-21.05	2,800	2,650	56,240	69

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!

	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	2Q25	827	11,622	7.42	0.53	1.68	14.84
GTI	2Q25	29	7,023	243.65	1.01	0.86	39.93
PPAP	1Q25	2,951	22,115	4.57	0.61	1.57	3.94
PPSP	2Q25	735	4,376	2.77	0.47	0.93	2.06
PAS	1Q25	1,212	8,224	10.00	1.47	2.18	7.68
ABC	2Q25	1,460	14,410	4.63	0.47	0.81	NA
PEPC*	3Q25	-1,445	-1,303	NA	NA	3.09	NA
MJQE	2Q25	45	340	43.61	5.79	3.85	12.64
CGSM	2Q25	25	618	99.73	3.96	6.99	19.42

Growth Board

JSL	2Q25	-82	492	NA	5.48	19.98	33.78
DBDE	2Q25	147	1,933	13.78	1.04	0.31	7.17

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	-	khAA	Subordinated Bond	8.50%	2,285
ABC32B	0	0	-	KhAA	Subordinated Bond	8.50%	2,327
ABC32C	0	0	-	khAA	Subordinated Bond	7.50% p.a.	2,518
CGSM33A	0	0	-	KhAAA	Sustainability Bond	SOFR + 3.50% or 5% per annum, whichever is higher	2,947
CIAF28A	0	0	-	KhAAA	N/A	6.30% Annually	1,151
CIAF30A	0	0	-	KhAAA	Guaranteed Bond	5.60%	1,598
GT27A	0	0	-	N/A	Plain Bond, Green Bond	7% per annum	776
PPSP29A	0	0	-	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,338
RRC32A	0	0	-	N/A	Plain Bond	7% Annually	2,546
RRGO27A	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	793
RRGT32B	0	0	-	KhAAA	Guaranteed Bond	SOFR+3.50% or 5% per annum (take which one is higher)	2,620
SNTD40A	0	0	-	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,272
SNTD40B	0	0	-	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,272

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	227.3	18.0	0
Outstanding (KHR'bn)	58.0	208.0	227.3	18.0	0
Issuance ('K units, Latest)	34.0	0.0	40.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	4.6%
Successful yield (Latest)	3.3%	-	4.3%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	17-Sep-25	23-Jul-25	20-Aug-25

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index inches up 0.02% as PEPC leads gains

On 21 October 2025, the CSX Index edged up 0.02% to close at 404.3 points. On the Main Board, PEPC (+1.57%), PPSP (+0.49%), and GTI (+0.28%) posted gains, while PAS (-0.16%) and PPAP (-0.15%) recorded losses. PWSA, ABC, MJQE, and CGSM remained unchanged. On the Growth Board, DBDE declined by 0.49%, while JSL rose by 1.12%. Total trading volume reached 41,446 shares, with a turnover of KHR 248 million. (Source: YSC Research)

Economy and Industry

Agro-industrial investments worth \$250M to benefit 12,000 workers in Northeast Cambodia

Cambodia's Northeast is set for an economic boost with three major agricultural and agro-industrial projects worth over \$250 million, expected to create about 12,000 local jobs. The announcement was made at a technical meeting at the Ministry of Economy and Finance, chaired by Hean Sahib, Advisor to Prime Minister Hun Manet and Chairman of the Northeastern Investment Promotion Working Group (NEIPWG). The projects aim to enhance productivity, promote agricultural processing, strengthen export capacity, and attract both domestic and foreign investment. The working group emphasized compliance with Cambodian laws to facilitate investment and maximize socio-economic benefits. These initiatives align with the government's special program to promote investment in the Northeast, positioning agriculture and agro-industry as key drivers of regional growth. (Source: Khmer Times)

UK aims to deepen trade and investment cooperation with Cambodia

UK Prime Minister Matt Western MP is set to visit Cambodia from October 20 to 21, 2025, to strengthen trade and investment ties and support Cambodia's sustainable economic development. The visit builds on the UK-Cambodia Joint Trade and Investment Forum (JTIF), the main platform for bilateral coordination and private-sector engagement. Western attended the inauguration of Techo International Airport, an infrastructure project designed by UK firm Foster + Partners, and attended a luncheon hosted by Samheng Bora, Secretary of State at the Ministry of Commerce. The discussions aimed to advance bilateral trade cooperation between Cambodia and the UK, focusing on inclusive, resilient, and sustainable growth, green Special Economic Zones, and technical cooperation under the ASEAN-UK Economic Integration Programme (EIP). Western will also meet with senior Cambodian officials to follow up on Cambodia's trade policy and engage with British businesses operating in Cambodia. (Source: Khmer Times)

Chinese company encouraged to invest in Cambodia's recycling sector

Cambodia is seeking waste recycling expertise from Chinese firms such as Wangneng Environment (WE), a waste-to-energy operator in Huzhou, Zhejiang province. The Ministry of Environment (MoE) has encouraged WE to invest in projects that modernize waste management, drive industrial development, and convert waste into energy and bioplastics. The MoE is collaborating with ministries, local administrations, and partners to strengthen waste and plastic management under the Environmental Chakra Strategy (2023-2028). The waste sector, one of six priorities in the government's Third Nationally Determined Contribution (NDC 3.0), aims to cut greenhouse gas emissions by 55% by 2035. Cambodia's environmental efforts have gained support from over 14 million people, while China remains a leader in waste-to-energy and plastic recycling technologies. (Source: Khmer Times)

Corporate News

OCIC invests \$100 million in waterway to connect new airport

Techo International Airport (KIT) is set to become a major transport hub after OCIC announced plans to construct a \$100 million waterway connecting it to the Bassac River, Funan Techo Canal, Kep, and beyond. The project will also connect Funan Techo Canal with Kep City, home to Cambodia's seaport. The Ministry of Public Works and Transport (MPWT) has not yet received a request regarding the project. Economist Duch Darin believes the project is "visionary" and serves as a strategic infrastructure initiative, aiming to improve Cambodia's multimodal connectivity, air, road, and water transport. He is optimistic that the project will bring economic dividends, reduce logistics costs, build new trade corridors, and bring investment to industrial zones, tourism, and logistics services around the airport. However, he also emphasizes the importance of environmental conservation in the design, stating that the project should provide local communities with employment, support local businesses, and improve market access. (Source: Kiripost)