

Daily Market Update

August 18, 2025

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
405.0	0.16	44,298	10,862

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,220	0.00	0.65	-2.2	6,220	6,160	62,067	541
GTI	6,980	0.29	5.76	37.4	7,080	6,000	52,360	279
PPAP	13,560	-0.29	0.30	-2.0	13,840	13,500	3,249	280
PPSP	2,070	0.00	-2.36	-4.6	2,130	2,070	397,112	149
PAS	12,120	0.50	0.17	4.8	12,160	11,960	5,440	1,040
ABC	6,860	0.29	-0.58	-9.0	6,920	6,840	209,795	2,971
PEPC	2,610	3.57	-3.33	9.2	2,710	2,520	1,010	196
MJQE	1,990	-0.50	0.00	-4.3	2,000	1,980	88,386	645
CGSM	2,430	0.00	-0.41	0.0	2,450	2,430	55,027	4,761
Growth Board								
DBDE	2,000	-0.99	-0.50	-2.9	2,020	1,990	18,591	37
JSL	2,780	0.72	0.00	-18.7	2,810	2,690	1,992	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	1Q25	665	11,199	9.36	0.56		1.67	15.46
GTI	1Q25	55	7,057	126.33	0.99		0.84	42.65
PPAP	1Q25	2,951	22,115	4.60	0.61		1.57	3.96
PPSP	1Q25	468	3,866	4.42	0.54		1.49	4.31
PAS	1Q25	1,212	8,224	10.00	1.47		8.78	7.68
ABC	1Q25	544	13,790	12.61	0.50		4.34	NA
PEPC*	1Q25	-88	-17	NA	-151.63		12.95	NA
MJQE	4Q24	37	307	53.61	6.49		3.93	11.96
CGSM	1Q25	26	606	92.36	4.01		6.89	16.59
Growth Board								
JSL	1Q25	-8	685	NA	4.06		7.48	29
DBDE	1Q25	-12	1,840	NA	1.09		0.39	73.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,349
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,391
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,011
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,215
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,662
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	840
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,402
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,610
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	857
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,684
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,336
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,336
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,336

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	18.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	8.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.3%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	5.0%	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	23-Jul-25	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX ends at 405.0 points with mixed main board performance

On 18 August 2025, the CSX Index rose by 0.16%, closing at 405.0 points. On the Main Board, PEPC (+3.57%), PAS (+0.50%), GTI (+0.29%), and ABC (+0.29%) posted gains, while MJQE (-0.50%) and PPAP (-0.29%) recorded losses. PWSA, PPSP, and CGSM remained unchanged. On the Growth Board, DBDE fell by 0.89%, while JSL gained 0.72%. Total trading volume reached 44,298 shares, with a turnover of KHR 207 million. (Source: YSC Research)

Economy and Industry

Cambodia looks to Vietnam to boost cross-border trade Cambodia and Vietnam have held talks to boost bilateral trade, a strategic move amid ongoing border tensions with Thailand. President Hun Sen and General Secretary To Lam discussed ways to spur bilateral trade, with a major goal of achieving \$20 billion in bilateral trade in the near future. The robust Cambodia-Vietnam relationship reflects good neighborliness, traditional friendship, comprehensive cooperation, and long-term stability. The high volume of trade between the two countries reached approximately \$7 billion in the first seven months of this year, with Cambodia exporting \$3.8 billion to Vietnam and importing \$3.2 billion. Lam congratulated Cambodia on its socio-economic development achievements and welcomed positive progress made by Cambodia and Thailand in addressing border-related issues. He stressed the importance of ASEAN's central role in promoting peace, stability, cooperation, and sustainable prosperity across the region. (Source: Khmer Times)

Plans unveiled for \$35M port project in Kratie Cambodia is planning a \$35 million multipurpose port in Preaek Prasab district, Kratie province, to boost investment and facilitate agricultural product transportation. The project is part of the government's special incentive programme, the Special Programme to Promote Investment in the Four Northeastern Provinces (SPIN Programme) 2025-2028, which focuses on agriculture, agro-industry, and tourism in the provinces of Kratie, Stung Treng, Ratanakiri, and Mondulkiri. The government has reduced the minimum capital requirement to \$100,000, introduced targeted incentives, and established a dedicated working group to ensure efficiency and transparency. The SPIN Programme aims to drive inclusive growth by attracting private investment and integrating remote provinces into the national development agenda. The private sector has welcomed Cambodia's ambition to transform its four northeastern provinces into a dynamic investment zone and the country's fifth economic pole. Infrastructure improvements in the region, particularly in road networks and telecommunications, and the provinces' proximity to Laos and Vietnam, strengthen their appeal for agro-industrial development. (Source: Khmer Times)

June gross premium climbs to \$32M in insurance market Cambodia's insurance sector saw a 13.8% growth in its total gross premium in June, reaching \$32.4 million, according to a report from the Insurance Regulator of Cambodia (IRC). Life insurance saw a 17.6% increase to \$19.7 million, while general insurance saw an 8.3% increase to \$12.6 million. The total amount of claims paid out by insurers was \$5.3 million, down 22.3% from \$6.8 million in the same period last year. Endowment policies accounted for the largest share of life insurance sales at 74%, followed by term life at 17%. Property insurance recorded the highest sale at 44%, followed by vehicle and health insurance at 16% and 14%, respectively. The IRC is working to disseminate information about the insurance sector to help consumers understand its legal process and benefits. (Source: Khmer Times)

Corporate News

Li Auto launches in Cambodia through SDB Motor Group SDB Motor Group (Cambodia) has opened its Li Auto sales and after-sales in Cambodia, introducing luxury and intelligent electric vehicles from China. Sales Director Sor EngLeang stated that Li Auto is committed to creating safer, more comfortable, and more convenient smart electric vehicles for family users. On October 18, 2024, Li Auto achieved the record for the fastest 1 million deliveries among Chinese luxury car brands. The company believes that automobiles will evolve from mere transportation tools in the industrial era to spatial robots in the artificial intelligence era. By leveraging artificial intelligence, the physical world with the digital world integrates, enabling the extension of limited space into infinite possibilities. Li Auto aims to accomplish the "automobilization of artificial intelligence" and make artificial intelligence accessible to every family, focusing on the integration of the physical world with the digital world. (Source: Kiripost)

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