

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.9	0.04	43,946	10,861

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	0.00	-4.32	-2.5	6,580	6,200	132,591	539
GTI	6,080	0.00	-6.46	19.7	8,300	5,860	117,269	243
PPAP	13,340	0.00	-1.77	-3.6	13,640	13,320	7,308	276
PPSP	2,120	0.00	0.47	-2.3	2,120	2,100	111,699	152
PAS	12,000	0.00	-2.91	3.8	12,360	11,880	48,404	1,029
ABC	6,920	0.29	0.00	-8.2	6,960	6,860	228,460	2,997
PEPC	2,640	-0.38	0.38	10.5	2,690	2,560	2,267	198
MJQE	1,990	-0.50	-1.00	-4.3	2,030	1,990	337,026	645
CGSM	2,440	0.00	0.41	0.4	2,440	2,420	60,647	4,781
Growth Board								
DBDE	2,020	-0.49	-1.46	-1.9	2,060	2,020	16,041	37
JSL	2,780	-0.71	0.72	-18.7	2,880	2,690	5,643	71

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	4Q24	978	11,199	6.34	0.55		1.70	13.16
GTI	4Q24	48	7,057	126.67	0.86		0.72	23.12
PPAP	4Q24	2,550	22,115	5.23	0.60		1.63	3.29
PPSP	4Q24	220	3,866	9.65	0.55		2.87	5.06
PAS	4Q24	1,478	8,224	8.12	1.46		2.24	8.01
ABC	4Q24	1,140	13,790	6.07	0.50		0.92	NA
PEPC*	1Q25	-1,009	-17	NA	-153.38		4.61	NA
MJQE	4Q24	37	307	53.61	6.49		3.93	11.96
CGSM	4Q24	52	606	46.91	4.02		6.82	16.17
Growth Board								
JSL	4Q24	14	685	198.54	4.06		3.97	18
DBDE	4Q24	23	1,840	88.37	1.10		0.52	8.02

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%	2,380
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,422
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,042
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,246
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,693
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	871
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,433
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,641
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	888
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,715
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,367
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,367
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,367

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	187.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	-	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX ends flat with mixed performance across boards

On 18 July 2025, the CSX Index edged up by 0.04%, closing at 404.9 points. On the Main Board, ABC (+0.29%) posted gains, while MJQE (-0.50%) and PEPC (-0.38%) recorded losses. PWSA, GTI, PPAP, PAS, and CGSM remained unchanged. On the Growth Board, DBDE and JSL declined by 0.49% and 0.71%, respectively. Total trading volume reached 43,946 shares, with a turnover of KHR 221 million. (Source: YSC Research)

Economy and Industry

Cambodia-South Korea trade reaches \$438 million as economic ties strengthen

Cambodia and South Korea have seen a 10.7% YoY increase in bilateral trade in the first half of 2025, reaching \$438 million, according to an official report. This growth is attributed to the deepening economic ties and successful collaborative efforts between the two Asian nations. Outgoing Korean Ambassador Park Jung-Wook praised the positive trade figures as a testament to several notable achievements in the Cambodia-South Korea partnership. The Cambodia-Korea Free Trade Agreement (CKFTA), which came into force in December 2022, has provided preferential market access for a wide range of goods, reducing tariffs and boosting the competitiveness of Cambodian exports to South Korea. Cambodia exported \$151 million worth of goods to South Korea, while importing \$286 million during the same period. The two countries have been fast-paced and dynamic since the establishment of full diplomatic relations in 1997, with almost all areas of cooperation increasing, bilateral trade volumes increasing, and Korean investment also increasing. (Source: Khmer Times)

MSMEs get credit guarantees of \$305 million

The Credit Guarantee Corporation of Cambodia (CGCC) has provided credit guarantees to over 5,000 micro, small and medium-sized enterprises (MSMEs) in Cambodia, amounting to \$305.33 million as of June 2025. The CGCC has also supported 5,027 businesses by providing credit guarantees for their loan applications. The outstanding guaranteed loan was \$166 million, while the outstanding guaranteed amount was \$122 million. The CGCC's CEO, No Lida, highlighted the crucial role of credit guarantee mechanisms in enabling MSMEs to secure funding for expansion. With the CGCC insuring up to 80 percent of loans to SMEs, the government expects banks and microfinance institutions to better meet their financing needs. (Source: Khmer Times)

Cashew exports exceed \$700 million in first half of the year

Cambodia is aiming to attract more foreign investment into the cashew nut sector, particularly in processing and value-added production. The country exported cashew nuts worth over \$700 million in the first six months of 2025, a 56.7% increase from the same period last year. The Cashew nut Association of Cambodia (CAC) has interacted with foreign investors from China, India, and Singapore to gain insight into the Cashew Industrial Park (CIP), a major Royal Government of Cambodia initiative aimed at transforming Cambodia into a regional hub for cashew processing and export. The government's preferential investment policy, the Qualification Investment Project (QIP-Plus), will provide investors with significant benefits from expanding their operations in the country. With an estimated 580,117 hectares of cashew cultivation, Cambodia ranks third in the world for the cultivated area of the crop. (Source: Khmer Times)

Corporate News

Coca-Cola plays a role in advancing free market systems

Coca-Cola Cambodia is partnering with the Pchum Ben holiday season to spread kindness and togetherness. From July 15 to August 15, every case of Coca-Cola 330ml will donate 1,000 riel (around \$0.25) to a special community fund, providing essential items like food and daily necessities to families in need during the holiday season. Coca-Cola will set up the "Zero-Riel Pchum Ben Market" in Phnom Penh on September 9, where selected underprivileged families will shop for food and daily needs free of charge, with dignity and respect. Coca-Cola Cambodia CEO Paulo Gaspar Rodrigues explains that the Zero-Riel Market is a way of giving back and celebrating the true spirit of Pchum Ben with consumers and customers. Coca-Cola believes that small acts of kindness bring people closer and is now turning words into action, supporting underprivileged families in Cambodia. Your purchase during Pchum Ben is more than a refreshment; it's a gentle act of care, helping families and bringing communities closer. (Source: The Phnom Penh Post)