

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
403.8	0.01	35,251	10,829

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	0.00	-4.32	-2.5	6,580	6,200	127,699	539
GTI	6,100	0.00	-6.15	20.1	8,640	5,860	111,675	244
PPAP	13,320	-0.30	-1.91	-3.8	13,680	13,320	4,215	276
PPSP	2,100	-0.47	-0.47	-3.2	2,120	2,100	108,709	151
PAS	12,000	0.00	-2.91	3.8	12,380	11,880	47,646	1,029
ABC	6,880	-0.29	-0.58	-8.8	6,960	6,860	192,284	2,980
PEPC	2,680	4.28	1.90	12.1	2,720	2,560	1,985	201
MJQE	2,000	0.50	-0.50	-3.8	2,030	1,990	314,767	648
CGSM	2,430	0.00	0.00	0.0	2,440	2,420	51,689	4,761
Growth Board								
DBDE	2,030	0.00	-0.98	-1.5	2,060	2,020	14,935	37
JSL	2,800	0.00	1.45	-18.1	2,880	2,690	3,620	72

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	4Q24	978	11,199	6.34	0.55		1.70	13.16
GTI	4Q24	48	7,057	127.08	0.86		0.73	23.17
PPAP	4Q24	2,550	22,115	5.22	0.60		1.63	3.29
PPSP	4Q24	220	3,866	9.56	0.54		2.84	5.01
PAS	4Q24	1,478	8,224	8.12	1.46		2.24	8.01
ABC	4Q24	1,140	13,790	6.03	0.50		0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-155.70		4.68	NA
MJQE	4Q24	37	307	53.88	6.52		3.95	12.02
CGSM	4Q24	52	606	46.71	4.01		6.79	16.11
Growth Board								
JSL	4Q24	14	685	199.97	4.09		4.00	18
DBDE	4Q24	23	1,840	88.81	1.10		0.52	8.05

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	KhAA	Subordinated Bond	8.50%	2,382
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,424
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,044
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,248
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,695
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	873
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,435
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,643
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	890
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,717
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,369
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,369
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,369

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	187.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	187.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	12.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	3.5%	-	-
Latest bidding	23-Apr-25	21-May-25	25-Jun-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX inches up slightly amid mixed main board performance

On 16 July 2025, the CSX Index edged up by 0.01%, closing at 403.8 points. On the Main Board, PEPC (+4.28%) and MJQE (+0.50%) posted gains, while PPSP (-0.47%) and ABC (-0.29%) recorded losses. PWSA, GTI, PAS, and CGSM remained unchanged. On the Growth Board, both DBDE and JSL also remained unchanged. Total trading volume reached 35,251 shares, with a turnover of KHR 166 million. (Source: YSC Research)

Economy and Industry

Appreciating regional currencies boost Cambodia's export competitiveness The appreciation of major Asian currencies, particularly the Bangladeshi taka, Thai baht, and Vietnamese dong, against the US dollar is providing a boost for Cambodia's export sector, which is struggling with the impact of US President Donald Trump's 36% tariffs. The taka and Thai baht have been on an appreciation path against the US dollar, particularly in recent weeks, as they compete with Cambodia in the global GFT export market. Bangladesh Bank has purchased \$170 million to halt the appreciation of the taka against the US dollar. An investor in Cambodia's garment and textiles sector predicts that if the trend continues, it will be a boon for Cambodian exports. The country's major competitors, Thailand and Bangladesh, are struggling to address the appreciation of their currencies against the US dollar. However, to make Cambodia more competitive in export markets, the country must focus on diversifying export strategies and embracing innovation. (Source: Khmer Times)

Increase in French tourists visiting Cambodia Cambodia has seen a 14% increase in French tourists visiting the country during the first six months of 2025, according to the Ministry of Tourism. The increase was announced at a reception hosted by the French Embassy in Phnom Penh to mark France's National Day. The event, attended by Minister of Tourism Huot Hak, French Ambassador to Cambodia Jacques Pellet, Deputy Prime Minister and Minister of Foreign Affairs and International Cooperation Prak Sokhonn, senior government officials, representatives of ministries, and members of the diplomatic corps, reflected the enduring friendship and cooperation between the two countries. The MoT statement described the event as a reflection of the warm diplomatic relations between Cambodia and France and the strong people-to-people connections that continue to grow. The Ministry reported that nearly 100,000 French tourists visited Cambodia in 2024, indicating a steady recovery in European arrivals and highlighting France's role as one of Cambodia's top European tourism markets. (Source: Khmer Times)

More than 5,000 new businesses established in under two years Cambodia's number of factories and enterprises has increased by over 5,000, or more than 13%, in less than two years, according to a report by the Ministry of Labour and Vocational Training (MLVT). The growth reflects the strength of the Cambodian economy and the confidence of both domestic and international investors in the Royal Government. The number of factories and enterprises rose by 5,356 over 22 months from August 2023 to June 2025, taking the total from 40,300 to 45,656, representing a growth of 13.29%. The garment sector saw a 14.73% increase, while non-garment enterprises saw a 13.24% increase. In the first half of 2025 alone, the number of enterprises registered with the ministry rose by 858 compared to the same period in 2024. The growth of factories and enterprises has strengthened Cambodia's economic progress, creating a high demand for labor, particularly in the industrial sector and the tourism sector. The continued growth in investment reflects investors' trust in Cambodia, which comes from the government's sound policies and the active contributions of relevant institutions. (Source: Khmer Times)

Corporate News

Coca-Cola Cambodia plants 500 trees in Siem Reap as part of sustainability drive Coca-Cola has partnered with the Cambodia Rural Students Trust (CRST), the Department of Environment of Siem Reap Province, and the APSARA Authority to plant over 500 trees in Siem Reap. The initiative is part of Coca-Cola's 2030 Sustainable Development Strategy, which focuses on reducing plastic waste, promoting a circular economy, and supporting sustainable practices. The company has planted 1,000 trees in Cambodia since 2024, and recently, over 60 employees joined forces with the local community to plant and donate over 500 trees to the Run Ta Ek Techo Sen community. The community, designated by the government as a resettlement site for evicted Angkor Archaeological Park evicts, is vulnerable to flooding and lacks essential services. Coca-Cola CEO Paulo Gaspar Rodrigues expressed pride in the company's local operation and deep connection to Cambodia. (Source: Kiriopost)

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