

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
411.0	0.30	50,457	11,023

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,500	0.31	2.85	2.2	6,500	6,300	60,674	565
GTI	8,640	-0.23	7.73	70.1	8,700	7,760	312,537	346
PPAP	13,600	1.34	1.49	-1.7	13,640	13,340	9,815	281
PPSP	2,120	-0.47	0.00	-2.3	2,160	2,090	94,576	152
PAS	12,380	1.14	3.34	7.1	12,380	11,780	12,089	1,062
ABC	6,920	0.00	0.00	-8.2	6,920	6,880	375,022	2,997
PEPC	2,720	0.37	-0.37	13.8	2,740	2,630	5,685	204
MJQE	2,020	-0.49	0.00	-2.9	2,030	2,020	99,738	655
CGSM	2,430	0.41	0.00	0.0	2,450	2,410	81,628	4,761
<b>Growth Board</b>								
DBDE	2,040	-0.49	-5.99	-1.0	2,170	2,040	45,711	38
JSL	2,830	0.00	2.91	-17.3	2,860	2,600	13,665	73

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>						
PPWSA	4Q24 978	11,199	6.65	0.58	1.78	13.34
GTI	4Q24 48	7,057	180.00	1.22	1.03	30.26
PPAP	4Q24 2,550	22,115	5.33	0.61	1.66	3.35
PPSP	4Q24 220	3,866	9.65	0.55	2.87	5.06
PAS	4Q24 1,478	8,224	8.38	1.51	2.31	8.19
ABC	4Q24 1,140	13,790	6.07	0.50	0.92	NA
PEPC*	1Q25 -1,009	-17	NA	-158.02	4.75	NA
MJQE	4Q24 37	307	54.41	6.58	3.99	12.14
CGSM	4Q24 52	606	46.71	4.01	6.79	16.11
<b>Growth Board</b>						
JSL	4Q24 14	685	202.11	4.13	4.04	18
DBDE	4Q24 23	1,840	89.25	1.11	0.53	8.09

NOTE: ttm = trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,409
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,451
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,071
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,275
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,722
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	900
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,462
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,670
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	917
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,744
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,396
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,396
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,396

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance (*K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance (*K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index rises 0.30% as PPAP and PAS lead gains

On 19 June 2025, the CSX Index rose by 0.30%, closing at 411.0 points. On the Main Board, PPAP (+1.34%), PAS (+1.14%), CGSM (+0.41%), PEPC (+0.37%), and PWSA (+0.31%) were the gainers, while MJQE (-0.49%), PPSP (-0.47%), and GTI (-0.23%) recorded losses. ABC remained unchanged. On the Growth Board, DBDE decreased by 0.49%, while JSL remained unchanged. Total trading volume reached 50,457 shares, with a turnover of KHR 305 million. (Source: YSC Research)

### Economy and Industry

**Cambodia achieves record rice production in 2024 with strong government support** The Cambodia Rice Federation (CRF) has recorded a record growth of producing over 14 million tonnes of rice in 2024, thanks to the support of the Royal Government. The CRF has 301 active members and exports rice to 123 international destinations. The establishment of the CRF in 2014 aimed to foster competitiveness, unity, and comprehensive cooperation within Cambodia's rice production chain. The Kingdom exported over 21.45 million tonnes of paddy rice between 2018 and 2024, thanks to stable development under former Prime Minister Hun Sen and continued under Prime Minister Hun Manet. Economic support from the Royal Government, including tax exemption mechanisms, streamlined export procedures, financial interventions, and infrastructure investments, has boosted the competitiveness of rice mills. The Ministry of Agriculture, Forestry and Fisheries has also contributed to the surge in rice production. (Source: Khmer Times)

**Over \$1 billion spent on energy imports by Cambodia from January to May** Cambodia's imports of diesel fuel, gasoline, and combustion gas decreased by 13% in the first five months of 2025, according to a Ministry of Commerce report. The value of diesel fuel, gasoline, and combustion gas imports totalled \$1,045 million during the January-May period this year, down 13 per cent from \$1,202 million over the same period last year, the report stated. The country spent \$571 million on importing diesel fuel, down 11%, \$335 million on gasoline, and \$139 million on combustion gas, up 1.6%. The Ministry of Mines and Energy predicts that the demand for oil and gas products in Cambodia will rise to 4.8 million tonnes in 2030. Regular gasoline costs 3,750 riels (\$0.94) per litre, while diesel costs 3,550 riels (\$0.88). (Source: Khmer Times)

**Stung Trang sees surge in durian farming as growers increase plantations** Durian cultivation in Stung Trang district, Kampong Cham province, is experiencing rapid growth, with farmers expanding their plantations by hundreds of hectares to meet the rising demand for both domestic and export markets. Over 2,000 hectares of land are currently under cultivation, with plans to increase this to 2,500 hectares next year. Durian farming offers economic benefits to local families, with farmers earning over \$100,000 from their harvests. Siv Tha, a prominent durian grower, believes that the income more than justifies the cost of cultivation, especially as the government pushes to export the fruit, particularly to the Chinese market. Durian plantations are also attracting local tourists and buyers, with concerns about market durians being misrepresented as Cambodian produce. The General Department of Consumer Protection, Competition and Fraud Prevention launched an investigation at local markets and border checkpoints, revealing the presence of imported durians at several border crossings. The Baek Anloung Durian Agricultural Community in Stung Trang aims to transform itself into a modern agricultural community specialising in durian cultivation. (Source: Khmer Times)

### Corporate News

**Ucare opens new pharmacy branches at Techo International Airport and Koh Pich** Cambodia's leading pharmaceutical network, Ucare Pharmacy, is set to open two new branches in Koh Pich, Phnom Penh, as part of a strategic collaboration with OCIC Group. The first branch will be at Techo International Airport, making Ucare the first pharmacy chain to sign an agreement for on-site services at the country's future international airport. The second branch will be in Koh Pich, serving one of Phnom Penh's fastest-growing urban districts. The partnership reflects the strategic importance of integrating reliable and accessible healthcare services into large-scale urban developments. Ucare, with over 20 years of experience in Cambodia, is recognized as the country's first and most comprehensive network of stores dedicated to health, wellness, and beauty. The collaboration supports OCIC Group's integrated vision of urban development with health and well-being at the core. The partnership with Ucare marks a new chapter for Cambodia, driven by investment in modern, accessible healthcare solutions that align with the country's urban growth. (Source: Cambodia Investment Review)