

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
407.4	0.15	59,849	10,928

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	0.00	-0.6	6,320	6,300	19,137	550
GTI	7,980	0.50	-0.50	57.1	8,200	7,060	38,133	319
PPAP	13,420	0.15	0.15	-3.0	14,200	13,380	2,208	278
PPSP	2,090	-1.42	-1.42	-3.7	2,160	2,090	38,866	150
PAS	12,200	-0.16	1.84	5.5	12,220	11,780	4,047	1,046
ABC	6,900	0.00	-0.29	-8.5	6,960	6,880	153,400	2,989
PEPC	2,670	-0.37	-2.20	11.7	2,810	2,590	4,099	200
MJQE	2,020	0.00	0.00	-2.9	2,040	2,010	41,308	655
CGSM	2,420	0.41	-0.41	-0.4	2,450	2,410	28,770	4,741
Growth Board								
DBDE	2,140	-0.93	-1.38	3.9	2,170	2,090	18,965	40
JSL	2,840	0.00	3.27	-17.0	3,130	2,600	9,025	73

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	4Q24	978	11,199	6.46	0.56	1.73	13.23
GTI	4Q24	48	7,057	166.25	1.13	0.95	28.42
PPAP	4Q24	2,550	22,115	5.26	0.61	1.64	3.31
PPSP	4Q24	220	3,866	9.51	0.54	2.83	4.99
PAS	4Q24	1,478	8,224	8.26	1.48	2.28	8.10
ABC	4Q24	1,140	13,790	6.05	0.50	0.91	NA
PEPC*	1Q25	-1,009	-17	NA	-155.12	4.67	NA
MJQE	4Q24	37	307	54.41	6.58	3.99	12.14
CGSM	4Q24	52	606	46.52	3.99	6.76	16.05
Growth Board							
JSL	4Q24	14	685	202.82	4.14	4.06	18
DBDE	4Q24	23	1,840	93.62	1.16	0.55	8.43

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,419
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,461
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,081
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,285
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,732
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	910
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,472
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,680
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	927
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,754
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,406
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,406
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,406

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index gains 0.15% amid mixed trading

On 09 June 2025, the CSX Index rose by 0.15%, closing at 407.4 points. On the Main Board, GTI (+0.50%), CGSM (+0.41%), and PPAP (+0.15%) were the gainers, while PPSP (-1.42%), PEPC (-0.37%), and PAS (-0.16%) recorded losses. PWSA, ABC, and MJQE remained unchanged. On the Growth Board, DBDE declined by 0.93%, while JSL saw no change. Total trading volume reached 59,849 shares, with a turnover of KHR 313 million. (Source: YSC Research)

Economy and Industry

CSX and YEAC sign MoU to support entrepreneurial growth The Cambodia Securities Exchange (CSX) and the Young Entrepreneurs Association of Cambodia (YEAC) have signed a Memorandum of Understanding to promote the securities sector and provide new financing options for Cambodian entrepreneurs. The partnership aims to enhance understanding of leveraging the securities market for business growth, emphasize corporate governance, and promote transparency. The partnership will organize support and consulting programs for members, as well as short training courses on financing preparation. Despite these efforts, some business owners still face challenges in obtaining credit and capital, such as the requirement to provide collateral, strict credit terms, high interest rates, short loan repayment periods, and lack of financial and supporting documents. (Source: Khmer Times)

Ministry of Commerce boosts Cambodian agricultural exports in China The Secretary of State of the Ministry of Commerce, Lim Lork Piseth, and Vice Mayor Zeng Ling of the Beihai Municipal People's Government in China, presided over an event to promote agricultural products and sign a strategic cooperation agreement between Cambodian and Chinese companies. The event took place in Beihai, China, on June 6, aimed to promote and enhance the export of Cambodia's potential agricultural products to the Chinese market through the Guangxi Zhuang Autonomous Region. The key agreement was signed between Guangxi Xiyaya Food Co Ltd and Lumisun Asian Fruits Co Ltd for the purchase and sale of 20,000 tons of Cambodian dried mango from 2025 to 2027 and 15,000 tonnes of Cambodian durian from 2025 to 2026. (Source: Khmer Times)

Jiangsu's \$1.84 billion investment strengthens Cambodia-China relations Cambodia's Jiangsu province has become a significant economic partner for the country, with 217 investment projects worth \$1.84 billion underway. The announcement was made during the "Sihanoukville-Jiangsu Investment Cooperation Forum" in Nanjing, where officials and over 200 Chinese business leaders gathered to strengthen bilateral investment ties. 32 projects were initiated in 2024 alone, bringing in fresh capital worth approximately \$180 million. The surge in investment reflects the growing momentum of the strategic partnership between Cambodia and China, covering sectors such as manufacturing, logistics, real estate, and tourism. The province's infrastructure readiness, including three international seaports and a railway line, is also contributing to the growth. The province's strategic partnership between Cambodia and China is a symbol of the "ironclad friendship and comprehensive strategic partnership. (Source: Khmer Times)

Corporate News

Basecamp Meetup by FirstWave aims to redefine startup connections in Cambodia FirstWave, a founder-led initiative supporting post-acceleration startups in Cambodia, has launched its new community event series, Basecamp Meetup. The event, titled "A Founder-Led Community, Ready to Share and Guide," featured short lightning talks, a live community poll, and an open mic segment to foster dialogue among founders. The event, led by serial entrepreneur Vireak Chea, aims to reframe startup support in Cambodia's ecosystem and promote a more honest, supportive, and founder-focused environment. The event, which aimed to bridge the gap for startups graduating from accelerator programs, is expected to become a regular fixture in Cambodia's startup calendar. As Cambodia's startup ecosystem matures, initiatives like FirstWave may play an increasingly important role in fostering a sustainable, founder-friendly environment rooted in collaboration over competition. (Source: Cambodia Investment Review)

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