

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
407.7	0.26	70,089	10,935

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,320	0.00	0.00	-0.6	6,320	6,260	9,853	550
GTI	7,900	-1.00	-1.50	55.5	8,200	7,060	23,550	316
PPAP	13,400	0.00	0.00	-3.2	14,200	13,380	1,470	277
PPSP	2,120	0.00	0.00	-2.3	2,160	2,110	30,943	152
PAS	12,120	0.00	1.17	4.8	12,120	11,780	2,581	1,040
ABC	6,920	0.29	0.00	-8.2	6,960	6,860	105,748	2,997
PEPC	2,720	1.49	-0.37	13.8	2,810	2,560	287	204
MJQE	2,030	0.00	0.50	-2.4	2,160	2,010	26,575	658
CGSM	2,420	0.41	-0.41	-0.4	2,450	2,410	14,951	4,741
<b>Growth Board</b>								
DBDE	2,160	0.00	-0.46	4.9	2,170	2,090	9,964	40
JSL	2,860	0.00	4.00	-16.4	3,440	2,600	6,642	74

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!

	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>						
PPWSA	4Q24 978	11,199	6.46	0.56	1.73	13.23
GTI	4Q24 48	7,057	164.58	1.12	0.94	28.19
PPAP	4Q24 2,550	22,115	5.25	0.61	1.64	3.30
PPSP	4Q24 220	3,866	9.65	0.55	2.87	5.06
PAS	4Q24 1,478	8,224	8.20	1.47	2.26	8.07
ABC	4Q24 1,140	13,790	6.07	0.50	0.92	NA
PEPC*	1Q25 -1,009	-17	NA	-158.02	4.75	NA
MJQE	4Q24 37	307	54.68	6.62	4.01	12.19
CGSM	4Q24 52	606	46.52	3.99	6.76	16.05
<b>Growth Board</b>						
JSL	4Q24 14	685	204.25	4.17	4.09	18
DBDE	4Q24 23	1,840	94.50	1.17	0.56	8.50

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,423
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,465
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,085
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,289
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,736
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	914
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,476
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,684
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	931
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,758
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,410
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,410
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,410

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	236.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index edges up 0.26% amid selective gains on main board

On 05 June 2025, the CSX Index rose by 0.26%, closing at 407.7 points. On the Main Board, PEPC (+1.49%), CGSM (+0.41%), and ABC (+0.29%) were the only gainers, while GTI (-1.00%) recorded a loss. PWSA, PPAP, PPSP, PAS, and MJQE remained unchanged. On the Growth Board, both DBDE and JSL also saw no change. Total trading volume reached 70,089 shares, with a turnover of KHR 434 million. (Source: YSC Research)

### Economy and Industry

**Vietnam opens door to Cambodian exports with zero tariff policy** Under the Agreement on the Promotion of Bilateral Trade signed on April 28, 2025, Cambodia has secured zero-percent tariff preferences on 28 tariff lines, with Vietnam granting the concessions for the 2025-2026 period. Producers and exporters can apply for export benefits by applying for a Certificate of Origin (CO Form S) via the ministry website or at the Department of Export and Import under the General Department of Commercial Services. The quota for rice originating from Cambodia eligible for special preferential import duty of zero percent is 300,000 metric tonnes for 2025 and 300,000 metric tonnes in 2026. Vietnam targets 3,000 metric tonnes for dried tobacco leaf in 2025 and 3,000 metric tonnes from Cambodia in 2026. Bilateral trade between Cambodia and Vietnam reached \$7.7 billion in 2024, with Cambodia exporting \$2.3 billion worth of products in the first quarter of 2025. Commerce Minister Cham Nimul emphasized the signing of the Cambodia-Vietnam Bilateral Trade Promotion Coordination Agreement 2025-2026 and potential creation of a joint trade committee to help both nations achieve \$20 billion in trade volume. (Source: Kiripost)

**Accelerating Cambodia's solar journey with lessons from South Korea** Cambodia is aiming to generate 30% of its electricity from solar by 2040, a significant increase from zero capacity in 2011. The country is harnessing its abundant sunlight and high solar irradiance to diversify its energy sources, which have historically been dominated by hydropower and non-renewable fuels. However, challenges such as regional disparities in renewable energy development, uneven supply chains, and infrastructure improvements remain. Experts suggest that the decreasing costs of solar technology and the government's commitment to renewable energy could pave the way for sustainable growth in the sector. Cambodia can learn from South Korea's successful solar initiatives through comprehensive policy support, private sector investment, and community engagement. By learning from South Korea's strategies, Cambodia can better position itself in the global renewable energy landscape, promoting sustainability and economic growth through clean energy innovations. (Source: Kiripost)

**Investment opportunities abound in Cambodia's processing and export sectors** Cambodia is open to investors interested in processing, packaging, and exporting high-quality agricultural products to international markets, as it has numerous premium products known for their luxury and delicious taste. During a meeting between Claude Jentgen, Coordinator for Bilateral Affairs at the Directorate for Development Cooperation and Humanitarian Affairs in Luxembourg, and Prak David, Secretary of State of the Ministry of Agriculture, Forestry and Fisheries, Cambodia highlighted the country's investment laws and legal framework that support investors. He also asked Luxembourg to consider supporting Cambodia's human resources in agricultural university research, aiding national laboratories to ensure food safety, and providing low-interest loans. These efforts aim to enhance economic output and reduce pressure on natural resources. The Secretary of State and Claude Jentgen reaffirmed their mutual commitment to enhancing cooperation and nurturing good relations between Cambodia and Luxembourg for their shared benefit. (Source: Khmer Times)

### Corporate News

**KB PRASAC Bank contributes 40 million riels to Cambodia Kantha Bopha Foundation** KB PRASAC Bank has donated 40 million riels to the Cambodia Kantha Bopha Foundation (CKF) in the "10,000 riels, 10,000 people" campaign. The donation aims to ensure the sustainability of Kantha Bopha Hospitals, which provide free and quality examinations, consultations, and treatment to children in Cambodia. The donation was handed over to Lok Chumteav Dr. Pich Chanmony Hun Manet, the Honorary President of the Cambodia Kantha Bopha Foundation, at the "10,000 riels, 10,000 people" campaign launching ceremony on 1 June 2025. The donation is part of the "Khmer Helping Khmer" initiative, a campaign that encourages people to donate to the foundation to ensure the health and well-being of children in Cambodia. (Source: Cambodia Investment Review)