

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
406.3	0.02	35,619	10,897

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,300	-0.32	-0.32	-0.9	6,340	6,260	70,471	548
GTI	8,200	1.99	15.49	61.4	8,200	6,940	145,887	328
PPAP	13,400	0.00	-4.83	-3.2	14,200	13,400	49,421	277
PPSP	2,150	-0.46	1.90	-0.9	2,160	2,100	650,923	155
PAS	11,900	0.00	-0.50	2.9	12,000	11,780	17,662	1,021
ABC	6,900	0.00	-3.09	-8.5	7,160	6,860	658,713	2,989
PEPC	2,670	-2.55	1.91	11.7	2,810	2,550	3,232	200
MJQE	2,030	0.50	-7.31	-2.4	2,190	2,010	310,220	658
CGSM	2,410	0.00	-0.41	-0.8	2,420	2,400	83,168	4,722
Growth Board								
DBDE	2,140	1.90	1.90	3.9	2,140	2,090	38,834	40
JSL	2,600	-6.81	-18.24	-24.0	3,440	2,600	35,885	67

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**		BPS**		P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board								
PPWSA	4Q24	978	11,199	6.44	0.56	1.72	13.22	
GTI	4Q24	48	7,057	170.83	1.16	0.98	29.03	
PPAP	4Q24	2,550	22,115	5.25	0.61	1.64	3.30	
PPSP	4Q24	220	3,866	9.79	0.56	2.91	5.12	
PAS	4Q24	1,478	8,224	8.05	1.45	2.22	7.96	
ABC	4Q24	1,140	13,790	6.05	0.50	0.91	NA	
PEPC*	1Q25	-1,009	-17	NA	-155.12	4.67	NA	
MJQE	4Q24	37	307	54.68	6.62	4.01	12.19	
CGSM	4Q24	52	606	46.33	3.97	6.74	15.99	
Growth Board								
JSL	4Q24	14	685	185.68	3.79	3.72	17	
DBDE	4Q24	23	1,840	93.62	1.16	0.55	8.43	

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	--	khAA	Subordinated Bond	8.50%	2,433
ABC32B	0	0	--	KhAA	Subordinated Bond	8.50%	2,475
CGSM33A	0	0	--	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,095
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,299
CIAF30A	0	0	--	KhAAA	Guaranteed Bond	5.60%	1,746
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	924
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,486
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,694
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	941
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,768
SNTD40A	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,420
SNTD40B	0	0	--	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,420
SNTD40C	0	0	--	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,420

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	238.1	312.0	175.3	10.0	0
Outstanding (KHR'bn)	58.0	240.0	175.3	10.0	0
Issuance ('K units, Latest)	34.0	0.0	90.0	0.0	0.0
Coupon rate (Latest)	2.7%	3.2%	3.5%	4.8%	5.3%
Successful yield (Latest)	3.3%	-	4.3%	-	-
Latest bidding	23-Apr-25	21-May-25	19-Mar-25	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX inches up 0.02% as GTI and MJQE lead gains; JSL drops 6.81%

On 26 May 2025, the CSX index rose by 0.02%, closing at 406.3 points. On the main board, GTI (+1.99%) and MJQE (+0.50%) led the gainers, while PEPC (-2.55%), PPSP (-0.46%), and PWSA (-0.32%) posted losses. PPAP, PAS, ABC, and CGSM remained unchanged. On the growth board, DBDE increased by 1.90%, while JSL declined by 6.81%. Total trading volume reached 35,619 shares, with a turnover of KHR 274 million. (Source: YSC Research)

Economy and Industry

Cambodian parliament gives green light to 24 major electricity projects The Cambodian Parliament has approved a draft law allowing payment guarantees to 24 electricity investment companies to boost the country's energy infrastructure. The law aims to prepare the country for an anticipated electricity shortage due to global restrictions on coal-fired power plants, which Cambodia committed to before 2019. The National Assembly's approval covers various projects aimed at expanding Cambodia's renewable energy capabilities. The collective investment is expected to secure more reliable energy sources for the Cambodian people and support the nation's commitment to sustainable energy development. The government's proactive approach demonstrates its commitment to addressing both current and future energy demands as Cambodia moves towards an electrified future. (Source: Khmer Times)

New airport to begin operations this September Techo International Airport in Cambodia will start operations in September 2025, with the official inauguration ceremony set for October 20. The change was made after an expert team found uncompleted work, leading to the rescheduling of the start date. The airport, located 20 kilometers south of Phnom Penh, is a 4F-Class facility with a capacity to handle over 15 million passengers annually. The Cambodian government holds 10% of the shares through the State Secretariat of Civil Aviation (SSCA), while the remaining 90% are held by the Overseas Cambodian Investment Corporation (OCIC). The 66-year-old Phnom Penh International Airport is not for sale, and the government will retain full legal ownership of the land and infrastructure. (Source: Khmer Times)

Visa plans to increase its support for Cambodia's SMEs and informal economy Cambodian Minister of Industry, Science, Technology & Innovation, Hem Vandy, met with Visa Country Manager Lisa Sargent to discuss collaboration in SME development and support for the informal economy. Vandy praised Visa's role in Cambodia, highlighting its contributions to entrepreneurship and local innovation. Sargent highlighted Visa's work with the Ministry of Tourism, National Bank of Cambodia, and Women's Affairs to empower women entrepreneurs. The meeting also explored how Visa could contribute to the government's efforts in developing the informal sector through digital literacy, inclusive financial solutions, and data-driven risk assessment. (Source: Khmer Times)

Corporate News

Global awards highlight Wing Bank's digital loan and savings achievements Wing Bank (Cambodia) Plc has won two prestigious Global Brand Magazine awards for its innovative financial solutions: Wing Digital Loan and Save for Goal. These awards highlight Wing Bank's leadership in enhancing access to financial services across Cambodia. Wing Digital Loan offers instant credit access for emergencies or opportunities, processing over 3.2 million applications as of the end of 2024. Save for Goal helps users grow their funds, starting with just USD 5, and earn up to 5% interest per annum. With over 26,000 users using the app, the initiative has made a significant impact, encouraging a culture of saving across Cambodia. These innovations reflect Wing Bank's ongoing mission to make financial services more inclusive and empowering, demonstrating that technology, when used purposefully, can transform lives and communities. (Source: Kiriport)

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