

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
409.3	-0.02	110,786	10,977

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,320	-0.32	-1.25	-0.6	6,420	6,260	64,204	550
GTI	7,080	-0.28	8.92	39.4	7,140	6,280	261,539	283
PPAP	14,000	-0.85	-0.57	1.2	14,120	13,900	7,836	290
PPSP	2,130	0.00	-3.18	-1.8	2,210	2,100	165,459	153
PAS	11,940	0.00	1.02	3.3	11,940	11,640	6,575	1,024
ABC	7,100	-0.28	-0.56	-5.8	7,300	6,980	565,102	3,075
PEPC	2,800	7.69	6.87	17.2	2,800	2,560	14,993	210
MJQE	2,130	-0.47	0.95	2.4	2,140	2,100	70,236	690
CGSM	2,400	0.00	-1.23	-1.2	2,440	2,390	127,342	4,702
<b>Growth Board</b>								
DBDE	2,100	0.00	0.48	1.9	2,100	2,080	16,630	39
JSL	3,190	0.95	-0.62	-6.7	3,360	3,060	6,118	82

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

#### Update!

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA**	3Q24	1,279	12,359	4.94	0.51	1.40	10.13
GTI	4Q24	48	7,057	147.50	1.00	0.84	25.91
PPAP**	4Q24	2,550	22,115	5.49	0.63	1.71	3.45
PPSP**	4Q24	220	3,866	9.70	0.55	2.88	5.08
PAS	4Q24	1,478	8,224	8.08	1.45	2.23	7.98
ABC	4Q24	1,140	13,790	6.23	0.51	0.94	NA
PEPC*	1Q25	-1,009	-17	NA	-162.67	4.89	NA
MJQE	4Q24	37	307	57.38	6.94	4.21	12.77
CGSM	4Q24	52	606	46.14	3.96	6.71	15.93
Growth Board							
JSL	4Q24	14	685	227.82	4.65	4.56	19
DBDE	4Q24	23	1,840	91.87	1.14	0.54	8.29

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June, \*\*excluding non-voting shares

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mm)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,461
ABC32B	0	0	- -	KhAA	Subordinated Bond	8.50%	2,503
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3.5% or 5.5% per annum, whichever is higher	3,123
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,327
CIAF30A	0	0	- -	KhAAA	Guaranteed Bond	5.60%	1,774
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	952
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,514
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,722
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	969
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,796
SNTD40A	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 1.80%	5,448
SNTD40B	0	0	- -	N/A	Green Infrastructure Bond	180-Day Average SOFR + 1.60% (4.00% - 6.00%)	5,448
SNTD40C	0	0	- -	N/A	Green Infrastructure Bond	180-Day SOFR Average + 3.00%	5,448

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	24.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	0.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	3.2%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	-	-	-	-
Latest bidding	23-Jan-25	19-Feb-25	11-Dec-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

## News Highlights

### Stock Market

#### CSX index edges lower amid mixed performances; PEPC leads gains

On the Main Board, PEPC (+7.69%) led the gainers, while PPAP (-0.85%), MJQE (-0.47%), PWSA (-0.32%), GTI (-0.28%), and ABC (-0.28%) posted losses. PPSP, PAS, and CGSM remained unchanged. On the Growth Board, DBDE was flat, while JSL declined by 0.95%. Total trading volume for the day reached 110,786 shares, with a turnover of KHR 666 million. (Source: YSC Research)

### Economy and Industry

**Cambodia and South Korea launch cross-border credit sharing initiative** Cambodia and South Korea have introduced a cross-border credit report sharing service to improve financial access for citizens relocating between the two countries. The initiative allows financial institutions to securely access credit histories, enabling smoother credit assessments. With over 50,000 Cambodians living in South Korea, this service addresses challenges in accessing financial services abroad. This system enables Cambodian citizens in Korea to use their Cambodian credit histories to access financial services, while Korean nationals residing in Cambodia can similarly obtain credit by utilizing their Korean credit records. As global workforce mobility increases, this solution seeks to address the issue of cross-border exchange of credit reports. (Source: Khmer Times)

**Cambodia and Japan collaborate to enhance Sihanoukville Port** On Friday, the Ministry of Public Works and Transport (MPWT) and the Japan International Cooperation Agency (JICA) held discussions about the master plan to transform the Sihanoukville Autonomous Port (PAS), Cambodia's largest seaport, into a regional hub and logistics center. Peng Ponea, Minister of MPWT, elaborated that the objective is to greatly enhance PAS's ability to operate and expand its range of services, making it stronger and more effective. This will reduce transportation expenses and boost its competitiveness compared to leading regional ports. He also mentioned that these initiatives would support the growth of the national economy and align with the goal of turning Cambodia into a high-income nation by 2050. (Source: Khmer Times)

**Vocational training empowers Cambodian youth** Cambodia's vocational and technical training programs have enrolled over 113,000 young people nationwide. These initiatives aim to equip youth with skills in various fields, including construction, electronics, and agriculture. The Royal Government of Cambodia launched a vocational and technical training program to offer free education to 1.5 million young individuals from underprivileged and vulnerable backgrounds. Participants are also provided with a monthly allowance of 280,000 Riel (around \$70). The initiative is designed to empower Cambodian youth with professional and essential life skills, enabling them to obtain higher-paying employment opportunities in the future. The programs also offer internships, fostering job readiness and economic growth. (Source: Khmer Times)

### Corporate News

**Phillip Bank introduces its first concept branch, merging finance with culture** Phillip Bank has introduced its first concept branch, blending finance with art and culture, at its newly relocated Norodom Branch in Phnom Penh's Boeung Keng Kang district. This innovative approach aims to redefine customer experience by integrating high service standards inspired by Singapore with the refined preferences of Cambodian clients. The branch features a rotating showcase of Cambodian artwork, curated in collaboration with Angkor Arts, allowing visitors to appreciate and purchase local art. This initiative not only enhances the ambiance but also supports Cambodian creativity and craftsmanship. Exclusive meeting rooms are designed with attention to detail, offering bespoke scents, premium refreshments, and advanced video conferencing tools for seamless discussions with local and international experts. Source: (Cambodia Investment Review)

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