

Daily Market Update

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CSX Stocks

Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
413.6	0.10	25,921	11,094

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
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Main Board

PWSA	6,360	0.00	1.27	0.0	6,360	6,240	39,473	553
GTI	6,100	0.33	0.99	20.1	6,140	5,520	21,606	244
PPAP	14,180	0.00	-3.67	2.5	14,880	14,020	4,991	293
PPSP	2,180	0.46	1.40	0.5	2,180	2,150	9,449	157
PAS	11,800	-0.84	-0.34	2.1	11,900	11,640	2,795	1,012
ABC	7,320	0.00	-0.27	-2.9	7,400	7,180	153,674	3,171
PEPC	2,620	-0.76	7.82	9.6	2,640	2,400	3,721	196
MJQE	2,120	0.00	0.47	1.9	2,120	2,080	28,801	687
CGSM	2,440	0.41	0.00	0.4	2,440	2,420	30,567	4,781

Growth Board

DBDE	2,110	0.48	0.96	2.4	2,110	2,060	10,216	39
JSL	3,050	-0.33	0.00	-10.8	3,080	3,040	1,935	78

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	3Q24	1,279	12,359	4.97	0.51	1.41	10.15
GTI	4Q24	48	7,057	127.08	0.86	0.73	23.17
PPAP	4Q24	2,550	22,115	5.56	0.64	1.73	3.49
PPSP	4Q24	220	3,866	9.92	0.56	2.95	5.19
PAS	4Q24	1,478	8,224	7.99	1.43	2.20	7.91
ABC	4Q24	1,140	13,790	6.42	0.53	0.97	NA
PEPC*	1Q25	-1,009	-17	NA	-152.21	4.58	NA
MJQE	4Q24	37	307	57.11	6.91	4.19	12.71
CGSM	4Q24	52	606	46.91	4.02	6.82	16.17

Growth Board

JSL	4Q24	14	685	217.82	4.45	4.36	19
DBDE	4Q24	23	1,840	92.31	1.15	0.55	8.33

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
ABC32A	0	0	- -	khAA	Subordinated Bond	8.50%	2,513
CGSM33A	0	0	- -	KhAAA	Sustainability Bond	SOFR +3% or 5.5% per annum, whichever is higher	3,175
CIAF28A	0	0	- -	KhAAA	N/A	6.30% Annually	1,379
GT27A	0	0	- -	N/A	Plain Bond, Green Bond	7% per annum	1,004
PPSP29A	0	0	- -	KhAAA	Guaranteed Green Bond	Term SOFR + 1.5%	1,566
RMAC25A	0	0	- -	N/A	Guaranteed Bond	5.50% Annually	33
RRC32A	0	0	- -	N/A	Plain Bond	7% Annually	2,774
RRGO27A	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher)	1,021
RRGT32B	0	0	- -	KhAAA	Guaranteed Bond	SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)	2,848
TCT26A	0	0	- -	N/A	Plain Bond	4.50% Annually	536
TCT28A	0	0	- -	KhAAA	FX-Linked Bond	Term SOFR + 2.5%	1,393

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	240.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	0.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	3.2%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	-	-	-	-
Latest bidding	23-Jan-25	19-Feb-25	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index climbs to 413.6 points; trading volume at 25k shares

The CSX index rose by 0.10%, closing at 413.6 points. On the main board, PPSP (+0.46%), CGSM (+0.41%), and GTI (+0.33%) posted gains, while PAS (-0.84%) and PEPC (-0.76%) recorded losses. PWSA, PPAP, ABC, and MJQE remained unchanged. On the growth board, DBDE gained 0.48%, while JSL declined by 0.33%. The session recorded a total trading volume of 25,921 shares, with a turnover of KHR 141 million. (Source: YSC Research)

Economy and Industry

NBC and Kamco sign MOU on non-performing loan management The National Bank of Cambodia (NBC) and the Korea Asset Management Corporation (KAMCO) signed a Memorandum of Understanding (MOU) to collaborate on managing non-performing loans (NPLs) in Cambodia. The MOU aims to enhance the financial stability of Cambodia's banking sector by leveraging Kamco's expertise in NPL management. Under the agreement, KAMCO will provide technical assistance, training, and capacity-building programs to NBC and Cambodian financial institutions. The collaboration is expected to improve the efficiency of NPL resolution, reduce the burden on banks, and support economic growth. NBC Governor Chea Serey emphasized the importance of addressing NPLs to maintain a healthy banking system and ensure sustainable economic development. (Source: Khmer Times)

50 Chinese firms explore business opportunities in Cambodia A delegation of 50 Chinese companies visited Cambodia to explore potential business opportunities and investments. The delegation, led by Li Fengzhi, Vice Governor of the People's Administrative Council of Guangzhou City, Henan province, met with Sun Chanthol, Deputy Prime Minister and First Vice Chairman of the Council for the Development of Cambodia (CDC), with Cambodian officials and business leaders to discuss various sectors, including manufacturing, agriculture, and infrastructure. The visit aimed to strengthen economic ties between China and Cambodia, leveraging Cambodia's strategic location and favorable investment climate. The Chinese firms expressed interest in investing in special economic zones, industrial parks, and agricultural projects. (Source: Khmer Times)

CGMC establishes onsite offices in licensed casinos The Commercial Gambling Management Commission of Cambodia (CGMC) announced the establishment of onsite offices in licensed casinos across the country. This initiative aims to enhance regulatory oversight and ensure compliance with Cambodia's gambling laws. The onsite offices will facilitate real-time monitoring of casino operations, improve transparency, and address any regulatory issues promptly. CGMC officials highlighted the importance of maintaining a well-regulated gambling industry to protect consumers and promote responsible gaming. The establishment of onsite offices is part of CGMC's broader efforts to strengthen the regulatory framework and align with international standards. The move has been welcomed by casino operators, who see it as a positive step towards a more transparent and accountable industry. (Source: Khmer Times)

Corporate News

Sky Angkor Airlines integrates ABA PayWay for secure ticket payments Sky Angkor Airlines has partnered with ABA Bank to integrate the ABA PayWay online payment gateway into its ticket booking system. This integration aims to provide customers with seamless and secure payment experience. ABA PayWay supports multiple payment methods, including credit cards, mobile payments, and e-wallets, ensuring flexibility and convenience for customers. The partnership is part of Sky Angkor Airlines' efforts to enhance customer service and streamline the ticket purchasing process. ABA Bank's PayWay system is known for its robust security features, which protect customers' financial information and prevent fraud. (Source: Cambodian Investment Review)

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