

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
408.0	0.48	36,337	10,942

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,240	-0.64	-0.95	-1.9	6,340	6,240	10,075	543
GTI	5,360	1.13	0.37	5.5	5,360	5,040	8,382	214
PPAP	13,820	-0.86	-0.86	-0.1	14,000	13,500	343	286
PPSP	2,150	0.00	-0.46	-0.9	2,170	2,130	7,804	155
PAS	11,880	0.17	-0.17	2.8	11,900	11,620	1,185	1,019
ABC	7,220	-0.55	-1.10	-4.2	7,340	7,120	37,470	3,127
PEPC	2,440	2.95	3.39	2.1	2,440	2,320	142	183
MJQE	2,080	0.00	0.00	0.0	2,080	2,060	11,203	674
CGSM	2,420	-0.82	-0.82	-0.4	2,450	2,420	4,866	4,741
Growth Board								
DBDE	2,060	0.49	0.49	0.0	2,060	2,030	595	38
JSL	3,040	-0.33	-0.98	-11.1	3,420	3,020	359	78

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	3Q24	1,279	12,359	4.88	0.50	1.38	10.09
GTI	3Q24	91	7,114	59.23	0.75	0.63	16.30
PPAP	3Q24	2,406	21,877	5.74	0.63	1.77	3.64
PPSP	3Q24	267	3,759	8.04	0.57	2.37	4.60
PAS	3Q24	784	7,630	15.15	1.56	2.49	9.06
ABC	3Q24	1,041	13,404	6.94	0.54	0.89	NA
PEPC*	1Q25	-1,009	-17	NA	-141.76	4.26	NA
MJQE	3Q24	41	290	50.30	7.16	4.17	14.48
CGSM	3Q24	137	603	17.65	4.01	6.63	14.38
Growth Board							
JSL	3Q24	3	677	1,116.55	4.49	3.36	26
DBDE	3Q24	-340	1,510	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,206
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,410
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,035
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond Term SOFR + 1.5%	5.50% Annually	1,597
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	64
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,805
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,052
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,879
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	567
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,424

*SOFR +3% or 5.5% per annum, whichever is higher

**SOFR+3.5% or 5% per annum (take which one is higher)

***SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index gains 0.48% as trading volume reaches 36.3k shares

The CSX Index rose by 0.48%, closing at 408.0 points. On the main board, PEPC (+2.95%), GTI (+1.13%), and PAS (+0.17%) led the gains, while PPAP (-0.86%), CGSM (-0.82%), PWSA (-0.64%), and ABC (-0.55%) recorded losses. PPSP and MJQE remained unchanged. On the growth board, DBDE gained 0.49%, while JSL declined by 0.33%. The session recorded a total trading volume of 36,337 shares, with a turnover of KHR 231 million. (Source: YSC Research)

Economy and Industry

Over 3.5 million households in Cambodia now have electricity The Electricity Authority of Cambodia (EAC) announced that over 3.5 million households in the country are now connected to the electricity grid. This milestone represents a significant achievement in the government's efforts to expand access to electricity and improve the quality of life for its citizens. The EAC's report highlighted that the number of households with electricity connections has increased steadily over the past few years, with a focus on rural areas. The government has invested heavily in infrastructure projects to extend the electricity grid to remote regions, ensuring that more households have access to reliable and affordable electricity. (Source: Khmer Times)

Significant increase in agricultural exports from Cambodia Cambodia has witnessed a substantial increase in its agricultural exports in 2024, with key exports including rubber, rice, corn, cassava, mangoes, and bananas. Paddy exports earned \$1.4 billion, while milled rice exports amounted to \$491 million, representing 11.7% and 5% growth, respectively. Exports of cassava and rubber earned \$689 million and \$595 million, growing by 6.7% and 12.8%, respectively. The government remains committed to enhancing productivity through improved access to land, irrigation systems, roads, and electricity. The growth in agricultural exports is expected to continue, driven by the increasing demand for Cambodian products in international markets. (Source: Khmer Times)

National Road 48 nears completion with over 83% progress The rehabilitation and improvement project of National Road 48 in Cambodia has achieved significant progress, with over 83% of the work completed. The project, which spans 148 kilometers from the intersection of National Road 4 to Khemarak Phoumin City in Koh Kong Province, aims to enhance the road's quality and capacity. The Ministry of Public Works and Transport reported that the project is on track to be completed by the end of 2025. The road improvement includes asphalt concrete (AC) ironing, base course work, and various structural tasks. The upgraded National Road 48 is expected to improve connectivity within the region, facilitate smoother transportation, and support economic growth and development opportunities. (Source: Khmer Times)

Corporate News

ABA Bank's educational initiative wins AmCham CSR Excellence Award ABA Bank has been recognized for its outstanding corporate social responsibility (CSR) efforts, winning the Education category at the prestigious AmCham Cambodia 6th CSR Excellence Awards 2024. The award acknowledges ABA Bank's commitment to providing underprivileged students in Cambodia with access to quality education through its School Renovation Project. Launched in 2023, the project aims to enhance learning environments across five provinces: Svay Rieng, Takeo, Kampong Chhnang, Kampot, and Kampong Speu. The bank plans to continue its efforts to support education and reinforce its commitment to CSR and sustainable development. (Source: Kiri Post)