

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
410.3	0.00	7,270	11,004

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,320	0.00	-0.63	-0.6	6,360	6,260	86,140	550
GTI	5,340	-0.37	5.12	5.1	5,360	5,040	53,621	214
PPAP	13,880	-0.14	0.29	0.3	14,000	13,500	7,606	287
PPSP	2,150	0.00	-0.92	-0.9	2,170	2,130	119,552	155
PAS	11,800	0.17	2.08	2.1	11,800	11,560	10,832	1,012
ABC	7,280	0.00	-3.45	-3.4	7,540	7,120	412,567	3,153
PEPC	2,380	0.00	-0.42	-0.4	2,440	2,320	14,022	178
MJQE	2,080	0.00	0.00	0.0	2,080	2,060	77,518	674
CGSM	2,440	0.00	0.41	0.4	2,440	2,420	114,299	4,781
Growth Board								
DBDE	2,060	0.00	0.00	0.0	2,060	2,030	35,896	38
JSL	3,030	0.00	-11.40	-11.4	3,420	3,030	19,978	78

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!		EPS**	BPS**	P/E	P/B	P/S	EV/EBITDA
		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
Main Board							
PPWSA	3Q24	1,279	12,359	4.94	0.51	1.40	10.13
GTI	3Q24	91	7,114	59.01	0.75	0.63	16.26
PPAP	3Q24	2,406	21,877	5.77	0.63	1.77	3.65
PPSP	3Q24	267	3,759	8.04	0.57	2.37	4.60
PAS	3Q24	784	7,630	15.04	1.55	2.47	9.02
ABC	3Q24	1,041	13,404	6.99	0.54	0.90	NA
PEPC*	1Q25	-1,009	-17	NA	-138.27	4.16	NA
MJQE	3Q24	41	290	50.30	7.16	4.17	14.48
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48
Growth Board							
JSL	3Q24	3	677	1,112.88	4.47	3.35	26
DBDE	3Q24	-340	1,510	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June, **excluding non-voting shares

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability Bond	Floating*	3,212
CIAF28A	0	0	--	KhAAA	N/A	6.30% Annually	1,416
GT27A	0	0	--	N/A	Plain Bond, Green Bond	7% per annum	1,041
PPSP29A	0	0	--	KhAAA	Guaranteed Green Bond Term SOFR + 1.5%	5.50% Annually	1,603
RMAC25A	0	0	--	N/A	Guaranteed Bond	5.50% Annually	70
RRC32A	0	0	--	N/A	Plain Bond	7% Annually	2,811
RRGO27A	0	0	--	KhAAA	Guaranteed Bond	Floating**	1,058
RRGT32B	0	0	--	KhAAA	Guaranteed Bond	Floating***	2,885
TCT26A	0	0	--	N/A	Plain Bond	4.50% Annually	573
TCT28A	0	0	--	KhAAA	FX-Linked Bond	Floating****	1,430

*SOFR +3% or 5.5% per annum, whichever is higher

**SOFR+3.5% or 5% per annum (take which one is higher)

***SOFR+3.5% or 5% per annum (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% per annum (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	204.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	34.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	24.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	2.8%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.1%	4.0%	-	-	-
Latest bidding	23-Jan-25	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index unchanged at 410.3 points, trading volume at 7,270 shares

The CSX Index remained unchanged, closing at 410.3 points. On the main board, PAS (+0.17%) led the gains, while GTI (-0.37%) and PPAP (-0.14%) recorded losses. PWSA, PPSP, ABC, PEPC, MJQE, and CGSM showed no changes. On the growth board, both DBDE and JSL also remained unchanged. The session recorded a total trading volume of 7,270 shares, with a turnover of KHR 39 million. (Source: YSC Research)

Economy and Industry

Cambodia shines with 20 ASEAN Tourism Awards At the ASEAN Tourism Forum (ATF) 2025 held in Johor Bahru, Malaysia, Cambodia was honored with 20 prestigious awards across four categories, showcasing its excellence in tourism standards. The awards included five ASEAN Green Hotel Awards, five ASEAN Homestay Awards, five ASEAN Public Toilet Awards, and five ASEAN Spa Service Standard Awards. The accolades were presented during the ASEAN Tourism Standards Awards Ceremony, attended by Cambodian Minister of Tourism Huot Hak and other ASEAN tourism leaders. The forum, themed "Unity in Motion - Shaping ASEAN's Tourism Tomorrow," brought together tourism ministers and leaders from ASEAN member states, ASEAN Plus Three countries, India, Russia, and observer nations like Timor-Leste. (Source: Khmer Times)

Government Approves Incentives for 42 Projects in Preah Sihanouk The Cambodian government has granted special incentives to 42 new investment projects in Preah Sihanouk province, with a total investment of \$565 million. This decision was made during the 13th meeting of the Working Group for Investment Promotion (WGIP) in Preah Sihanouk, chaired by Hean Sahib, Senior Advisor to the Prime Minister. The approved projects include initiatives to revitalize stalled building construction, new ventures, expansion projects, and other unrelated developments. These projects are expected to create approximately 7,500 jobs across various sectors. Notable projects include a limited customs warehouse, a Koh Rong Samloem vacation home, eco-agrotourism projects, industrial park projects, hotels, and multifunctional buildings. (Source: Khmer Times)

Cambodia collaborates with Alibaba Cloud to enhance e-commerce Cambodia has entered into a strategic partnership with Alibaba Cloud to develop a comprehensive e-commerce platform aimed at boosting the country's digital economy. The collaboration involves the Ministry of Commerce and the Ministry of Post and Telecommunications, which will work together to enhance digital literacy and marketing skills among local entrepreneurs. The initiative includes organizing training programs to help Cambodian businesses effectively utilize digital trade platforms, thereby improving logistics and transport management through a joint digital platform. This partnership is expected to open up significant business opportunities for Cambodian products by connecting them to millions of potential customers globally. (Source: Khmer Times)

Corporate News

CMA and CGCC partner to enhance financial inclusion The Cambodia Microfinance Association (CMA) and the Credit Guarantee Corporation of Cambodia (CGCC) have signed a Memorandum of Understanding (MoU) to promote sustainable financial inclusion across Cambodia. This partnership was announced during the CGCC Annual Seminar on "Innovation of Credit Guarantee to Promote Green Financing," presided over by H.E. Ros Seilava, Secretary of State of the Ministry of Economy and Finance. The strategic partnership aims to foster the growth of banking and financial institutions (BFIs) and support micro, small, and medium enterprises (MSMEs) through capacity development, digital financial services, and enhanced financial literacy. Under the MoU, CMA and CGCC will collaborate on training programs, workshops, seminars, and research studies to strengthen the capacity of MSMEs, BFIs, and stakeholders. (Source: Khmer Times)