

Daily Market Update

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Research Team research@yuantacambodia.com.kh, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
400.7	-0.14	45,181	10,746

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,180	0.32	-0.32	-15.1	6,480	6,160	60,290	537
GTI	5,100	-1.54	-0.39	79.6	5,320	4,940	89,169	204
PPAP	13,400	0.00	-1.03	-4.3	13,600	13,360	3,063	277
PPSP	2,190	-0.45	-5.60	0.5	2,330	2,190	131,671	157
PAS	11,200	-1.23	-1.23	-11.0	11,420	11,200	18,740	961
ABC	6,900	0.00	-0.29	-31.4	7,040	6,880	490,621	2,989
PEPC	2,340	-0.85	-2.90	-14.6	2,430	2,340	2,136	175
MJQE	2,050	0.00	0.00	-3.8	2,050	2,030	36,442	664
CGSM	2,440	0.00	0.41	-7.2	2,450	2,420	47,004	4,781

Growth Board

DBDE	2,010	-1.47	-0.50	-6.1	2,060	2,010	54,420	37
JSL	3,430	0.00	-2.00	-22.0	3,500	3,400	1,133	88

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board

PPWSA	2Q24	1,489	16,608	4.15	0.37	1.37	7.87
GTI	2Q24	47	7,165	108.51	0.71	0.62	22.47
PPAP	3Q24	2,406	40,010	5.57	0.33	1.71	3.54
PPSP	3Q24	267	3,759	8.19	0.58	2.42	4.68
PAS	3Q24	901	11,880	12.44	0.94	2.35	7.87
ABC	3Q24	1,041	13,521	6.63	0.51	0.85	NA
PEPC*	1Q25	-1,009	-17	NA	-135.95	4.09	NA
MJQE	3Q24	41	290	49.58	7.06	4.11	14.28
CGSM	3Q24	137	603	17.80	4.04	6.69	14.48

Growth Board

JSL	3Q24	3	677	1,259.79	5.07	3.79	28
DBDE	3Q24	-334	1,483	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,260
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,464
GT27A	0	0	--	N/A	Plain , Green	7%	1,089
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,651
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	118
RRC32A	0	0	--	N/A	Plain	7%	2,859
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,106
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,933
TCT26A	0	0	--	N/A	Plain	4.50%	621
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,478

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	32.0	312.0	85.3	10.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	3.8%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	11-Dec-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

News Highlights

Stock Market

CSX index dips 0.14% on December 12, 2024

On December 12, 2024, the CSX Index declined by 0.14%, closing at 400.7 points. On the main board, PWSA (+0.32%) posted gains, while GTI (-1.54%), PAS (-1.23%), PEPC (-0.85%), and PPSP (-0.45%) recorded losses. Meanwhile, PPAP, ABC, MJQE, and CGSM remained unchanged. On the growth board, DBDE fell by 1.47%, while JSL held steady. The session ended with a trading volume of 45,181 shares and a turnover of KHR 255 million. (Source: YSC Research)

Economy and Industry

Government bonds generate \$70 million in nine months The Cambodian government has successfully raised \$70 million through the issuance of bonds in the first three quarters of the year. This funding aims to support various development projects and bolster the country's economic stability. The positive response from the bond market indicates strong investor confidence in Cambodia's economic prospects and fiscal management strategies. The government plans to use the proceeds to finance infrastructure projects, such as roads, bridges, and public utilities, which are crucial for sustaining economic growth. Additionally, funds will be allocated to education and healthcare initiatives, further enhancing the quality of life for Cambodian citizens. (Source: Khmer times)

Cambodian exports reach \$24 billion in eleven months Cambodia's export sector has seen substantial growth, with exports reaching nearly \$24 billion from January to November. This impressive increase is attributed to the strong performance of key sectors such as garments, footwear, and travel goods. The country's favorable trade agreements and the reopening of global markets post-pandemic have played a crucial role in this growth. The Ministry of Commerce has been instrumental in supporting this growth by facilitating trade agreements and promoting Cambodian products in international markets. Key export destinations include the United States, the European Union, and ASEAN countries. (Source: Khmer times)

Trade between Cambodia and China approaches \$14 billion The trade volume between Cambodia and China has reached nearly \$14 billion, highlighting the strengthening economic ties between the two countries. This growth reflects robust bilateral cooperation and the successful implementation of trade agreements, facilitating the exchange of goods and services. China remains Cambodia's largest trading partner, with exports to China including garments, agricultural products, and raw materials. Imports from China mainly consist of machinery, electronics, and construction materials. The Cambodian Ministry of Commerce has emphasized the importance of this partnership, noting that it provides significant opportunities for Cambodian businesses to expand their market reach. (Source: Khmer times)

Corporate News

Wing Bank opens new branch in Pursat City Wing Bank, a leading provider of financial services in Cambodia, has inaugurated a new branch in Pursat City. This strategic expansion aims to enhance access to comprehensive banking services for the local population. The new branch offers a wide range of services, including loans, deposits, and digital banking solutions. Wing Bank's move is part of a broader strategy to increase financial inclusion across Cambodia, particularly in underserved areas. By establishing a presence in Pursat, the bank aims to contribute to the economic development of the region, providing easier access to financial resources for both individuals and businesses. (Source: Phnom Penh Post)

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