

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
401.4	-0.29	74,442	10,767

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,200	-1.59	0.32	-14.8	6,480	6,180	121,160	539
GTI	5,120	-2.29	19.63	80.3	5,320	4,200	233,016	205
PPAP	13,540	0.15	1.35	-3.3	13,600	13,200	3,366	280
PPSP	2,320	1.75	4.50	6.4	2,320	2,210	81,415	167
PAS	11,340	-0.18	0.53	-9.9	11,420	11,240	14,806	973
ABC	6,920	0.00	-3.62	-31.2	7,180	6,920	737,886	2,997
PEPC	2,410	0.42	1.69	-12.0	2,420	2,370	2,466	181
MJQE	2,050	0.00	0.99	-3.8	2,050	2,030	76,667	664
CGSM	2,430	-0.41	-0.82	-7.6	2,460	2,420	154,716	4,761
<b>Growth Board</b>								
DBDE	2,020	-0.49	-0.98	-5.6	2,060	2,020	94,317	37
JSL	3,500	1.45	0.86	-20.5	3,510	3,400	14,078	90

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS		BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)	(ttm,x)
<b>Main Board</b>							
PPWSA	2Q24	1,489	16,608	4.16	0.37	1.38	7.88
GTI	2Q24	47	7,165	108.94	0.71	0.62	22.53
PPAP	3Q24	2,406	40,010	5.63	0.34	1.73	3.57
PPSP	3Q24	267	3,759	8.68	0.62	2.56	4.93
PAS	3Q24	901	11,880	12.59	0.95	2.38	7.94
ABC	3Q24	1,041	13,521	6.65	0.51	0.86	NA
PEPC*	1Q25	-1,009	-17	NA	NA	4.21	NA
MJQE	3Q24	41	290	49.58	7.06	4.11	14.28
CGSM	3Q24	137	603	17.73	4.03	6.66	14.43
<b>Growth Board</b>							
JSL	3Q24	3	677	1,285.50	5.17	3.87	29
DBDE	3Q24	-334	1,483	NA	1.36	0.58	NA

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,273
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,477
GT27A	0	0	--	N/A	Plain , Green	7%	1,102
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,664
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	131
RRC32A	0	0	--	N/A	Plain	7%	2,872
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,119
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,946
TCT26A	0	0	--	N/A	Plain	4.50%	634
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,491

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3,75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	0.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.0%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	-	-	-
Latest bidding	24-Apr-24	29-May-24	13-Nov-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index declines 0.29% amid mixed performance on November 29

On November 29, 2024, the CSX Index edged down by 0.29%, closing at 401.4 points. Leading the gains on the main board were PPSP (+1.75%), PEPC (+0.42%), and PPAP (+0.15%). In contrast, GTI (-2.29%), PWSA (-1.59%), CGSM (-0.41%), and PAS (-0.18%) recorded declines, while ABC and MJQE remained flat. On the growth board, DBDE slipped by 0.49%, whereas JSL posted a gain of 1.45%. The day concluded with a trading volume of 74,442 shares and a turnover of KHR 374 million. (Source: YSC Research)

### Economy and Industry

**Govt budget of \$9.3 billion approved by NA** The National Assembly (NA) approved a \$9.3 billion budget for the Cambodian government in 2025 during its Third Session of the Seventh Legislature, emphasizing the commitment to meet public aspirations and drive socio-economic growth towards becoming a high-middle-income country. The budget law, supported by Deputy Prime Minister Aun Pormmoniroth, aligns with the country's growth trajectory and is structured based on the 2025 Macroeconomic Policy Framework. The budget allocation, amounting to 18.14% of the GDP, focuses on current and capital expenditures, including infrastructure projects, public sector salaries, sectoral reforms, and human resource development initiatives. (Source: Khmer Times)

**2,513 electric cars registered as of October 2024** Cambodia has registered 2,513 electric vehicles (EVs) as of October 2024, with popular brands including BYD, Toyota, and Tesla. The Minister of Public Works and Transport highlighted the cost-saving and environmental benefits of EVs at a showcase event in Phnom Penh, aiming to increase the number of EVs to 30,000 by 2030. Currently, the country has 21 EV charging stations and aims to reduce carbon emissions significantly by 2050. Sales supervisors noted a surge in consumer interest in EVs due to government encouragement, emphasizing their cost efficiency and eco-friendliness as key advantages. (Source: Khmer Times)

**Cambodia plans 800,000 electric vehicles and comprehensive charging network by 2030** At the 5th Annual Electric Vehicle Showcase in Cambodia, the Ministry of Public Works and Transport (MPWT) and EnergyLab outlined an ambitious plan to electrify the country's transport sector with 800,000 electric vehicles and a robust charging network by 2030. Minister Peng Ponea stressed the importance of EV adoption in achieving carbon neutrality by 2050, emphasizing the need for collaboration among various stakeholders. The EV Development Policy (2024-2030) aims to transition Cambodia's economy towards higher-value industries such as EV assembly and advanced manufacturing. Policy initiatives include infrastructure development, 5G-integrated EV-supporting infrastructure, supply chain establishment for EV production, and investment policies to attract international and local stakeholders. (Source: Khmer Times)

### Corporate News

**First cashew agro-industrial park in Kampong Thom approved** Cambodia is set to establish its first cashew nut agro-industrial park in Kampong Thom province, aimed at enhancing the cashew industry's development and competitiveness internationally. Prime Minister Hun Manet endorsed the park's creation as a state-led initiative to boost local economies and attract investments, highlighting the benefits for cashew producers. The park, akin to a special economic zone, is designed to lower production costs, increase competitiveness, and streamline processing through shared resources and incentives. Despite challenges such as decreased processed cashew output in 2024, due to market factors and financial constraints, the industry remains optimistic for 2025, aiming for enhanced export levels with the establishment of international-standard processing facilities. (Source: Phnom Penh Post)