

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
404.2	-0.04	92,040	10,842

Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
Main Board								
PWSA	6,200	0.00	-4.62	-14.8	6,540	6,180	133,151	539
GTI	4,280	-0.47	5.42	50.7	4,300	4,020	88,782	171
PPAP	13,200	-0.60	0.00	-5.7	13,560	13,200	4,838	273
PPSP	2,230	0.00	0.90	2.3	2,230	2,200	55,543	160
PAS	11,280	-0.18	-5.05	-10.3	11,880	11,280	42,945	968
ABC	7,220	-0.82	-3.48	-28.2	7,480	7,220	482,831	3,127
PEPC	2,420	-0.41	-1.22	-11.7	2,460	2,400	7,404	181
MJQE	2,040	0.99	0.00	-4.2	2,050	2,020	156,511	661
CGSM	2,430	0.41	0.00	-7.6	2,450	2,420	39,926	4,761
Growth Board								
DBDE	2,040	-0.49	-1.45	-4.7	2,080	2,040	24,522	38
JSL	3,450	0.00	0.00	-21.6	3,460	3,430	6,566	89

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Stock Valuation Ratios

Update!	EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
	(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)

Main Board							
	1Q24	1,298	16,580	4.78	0.37	1.41	9.60
PPWSA	2Q24	47	7,165	91.20	0.60	0.52	17.70
GTI	2Q24	1,800	39,401	7.34	0.34	2.05	4.74
PPAP	2Q24	85	3,560	26.15	0.63	1.42	7.92
PPSP	2Q24	1,132	11,977	9.96	0.94	2.50	6.42
PAS	2Q24	1,554	13,448	4.65	0.54	0.91	NA
ABC	4Q24	-1,035	165	NA	14.62	4.27	NA
PEPC*	2Q24	59	314	34.75	6.49	4.29	29.65
MJQE	2Q24	160	609	15.14	3.99	6.43	15.28
CGSM	Growth Board						
JSL	2Q24	1	669	4,120.59	5.16	1.06	NA
DBDE	2Q24	80	1,932	25.48	1.06	0.55	8.71

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *FY ending in June

Corporate Bonds

Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,305
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,509
GT27A	0	0	--	N/A	Plain, Green	7%	1,134
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,696
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	163
RRC32A	0	0	--	N/A	Plain	7%	2,904
RRGO27A	0	0	--	KhAAA	Guaranteed	Floating**	1,151
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,978
TCT26A	0	0	--	N/A	Plain	4.50%	666
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,523

*SOFR +3% or 5.5% , whichever is higher

**SOFR+3.5% or 5% (take which one is higher)

***SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

****Term SOFR + 2.5%

Government Bonds

Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	16-Oct-24	21-Aug-24

*Total issuance is the accumulated issuance since September 2022;

**Outstanding is aggregate principal value of government that remain outstanding;

***Successful yield: mid yields are shown if multiple price auction method was adopted.

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News Highlights

Stock Market

CSX index edges down 0.04% with mixed stock movements on October 28, 2024

On October 28, 2024, the CSX Index declined by 0.04%, closing at 404.2 points. Gains on the main board were led by MJQE (+0.99%) and CGSM (+0.41%), while ABC (-0.82%), GTI (-0.47%), PEPC (-0.41%), and PAS (-0.18%) posted losses. Both PWSA and PPSP remained unchanged. On the growth board, DBDE fell by 0.49%, while JSL was flat. The day's trading activity amounted to 92,040 shares, with a total value of KHR 612 million. (Source: YSC Research)

Economy and Industry

Growth in new trading accounts recorded by Cambodia Securities Exchange The Cambodia Securities Exchange (CSX) has seen an increase in new trading accounts, surpassing 57,000, with projections to reach 61,000 by the end of 2024, according to CEO Hong Sok Hour. Speaking at the Cambodia Stock Market Exhibition 2024, Sok Hour noted that approximately 1,000 accounts are being added each month. Despite this growth, daily trading volume remains modest at around \$200,000. CSX currently offers stocks and bonds from 23 companies, with total capital raised nearing \$400 million. Established in 2012, CSX is a joint venture between the Cambodian government and the Korean Exchange. (Source: Khmer Times)

IBCC strengthens digital economic partnerships between India and Cambodia The Indian Business Chamber in Cambodia (IBCC) hosted an event titled "Navigating the Digital Future" in Phnom Penh, where business leaders, government officials, and technology experts from India and Cambodia gathered to explore opportunities for collaboration in the digital economy. The event presided over by key figures including Indian Ambassador Dr. Devyani Uttam Khobragade and IBCC President Babulal Parihar, underscored efforts to bolster trade, business, and cultural ties between the two nations. Panel discussions highlighted fintech's growing role in financial inclusion and economic transformation. The IBCC aims to establish an enduring platform to facilitate business, trade, and investment partnerships within the rapidly evolving digital landscape of both countries. (Source: Khmer Times)

Cambodia Tourism Board (CTB) accelerates efforts for diversified, sustainable tourism growth in Cambodia Since its formation in July, the Cambodia Tourism Board (CTB) has prioritized international outreach and collaboration to boost Cambodia's tourism sector. Under CEO Ith Vichit, CTB has conducted workshops with industry stakeholders, developed task forces, and promoted Cambodia in events such as the Francophonie Summit and World Travel Mart. The focus extends beyond traditional attractions like Angkor Wat, promoting broader regions to create year-round appeal, notably the "Green Season" for travelers from regions with extreme climates. CTB's initiatives emphasize the "4As" (Attractions, Amenities, Accessibility, and Accommodations) and pursue partnerships with the private sector, airports, and airlines to enhance connectivity. Digital marketing and strategic visibility on global media are key to CTB's efforts, alongside a commitment to sustainable practices and eco-tourism to maintain Cambodia's unique environment and cultural heritage. (Source: Khmer Times)

Corporate News

Japanese tech giants drive 5G network expansion in Cambodia Japanese tech giants NTT Docomo and Nippon Electric Company (NEE) have partnered to boost Cambodia's telecommunications infrastructure, with plans to establish a 4G network at a major commercial complex by March 2025, and pave the way for 5G adoption. Known as Orex Sai, the venture aims to support Cambodia's growing digital economy and aligns with the country's 'Digital Economy and Society Policy Framework 2021-2035'. The project will enhance high-speed internet access, particularly in underserved areas, promoting economic inclusivity, new job opportunities, and growth in digital services, healthcare, agriculture, and other sectors. This infrastructure advancement is set to make Cambodia an appealing market for foreign investment and digital innovation. (Source: Khmer Times)