

# Daily Market Update

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
405.7	-0.23	49,154	10,882

### Stock Price Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
<b>Main Board</b>								
PWSA	6,220	0.65	-4.31	-14.6	6,660	6,180	126,274	541
GTI	4,300	1.90	5.91	51.4	4,300	3,830	79,049	172
PPAP	13,300	0.00	0.76	-5.0	13,620	13,200	4,567	275
PPSP	2,210	0.45	0.00	1.4	2,240	2,200	50,346	159
PAS	11,300	-0.88	-4.88	-10.2	11,900	11,300	41,875	969
ABC	7,300	0.00	-2.41	-27.4	7,480	7,300	396,255	3,162
PEPC	2,420	-0.41	-1.22	-11.7	2,460	2,400	6,991	181
MJQE	2,040	-0.49	0.00	-4.2	2,050	2,040	133,942	661
CGSM	2,430	-0.41	0.00	-7.6	2,450	2,420	35,201	4,761
<b>Growth Board</b>								
DBDE	2,060	0.00	-0.48	-3.7	2,080	2,050	20,671	38
JSL	3,440	0.00	-0.29	-21.8	3,490	3,430	5,968	88

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Stock Valuation Ratios

Update!	EPS (ttm, KHR)	BPS* (KHR)	P/E (ttm, x)	P/B (mrq, x)	P/S (ttm, x)	EV/EBITDA (ttm, x)
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<b>Main Board</b>							
	1Q24	1,298	16,580	4.79	0.38	1.41	9.61
PPWSA	2Q24	47	7,165	91.62	0.60	0.52	17.75
GTI	2Q24	1,800	39,401	7.39	0.34	2.07	4.77
PPAP	2Q24	85	3,560	25.91	0.62	1.40	7.86
PPSP	2Q24	1,132	11,977	9.98	0.94	2.50	6.43
PAS	2Q24	1,554	13,448	4.70	0.54	0.92	NA
ABC	2Q24	1,554	13,448	4.70	0.54	0.92	NA
PEPC*	4Q24	-1,035	165	NA	14.62	4.27	NA
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
MJQE	2Q24	59	314	34.75	6.49	4.29	29.65
CGSM	2Q24	160	609	15.14	3.99	6.43	15.28

<b>Growth Board</b>							
	2Q24	1	669	4,108.64	5.14	1.06	NA
JSL	2Q24	80	1,932	25.73	1.07	0.55	8.77
DBDE	2Q24	80	1,932	25.73	1.07	0.55	8.77

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; \*FY ending in June

## Corporate Bonds

### Trading Summary

Bond Symbol	Trading Vol (Units)	Trading Val (KHR'mn)	Latest Yield	Credit Rating	Bond Feature	Coupon Rate (%)	Days to Maturity
CGSM33A	0	0	--	KhAAA	Sustainability	Floating*	3,309
CIAF28A	0	0	--	KhAAA	N/A	6.30%	1,513
GT27A	0	0	--	N/A	Plain, Green	7%	1,138
PPSP29A	0	0	--	KhAAA	Guaranteed Green	SOFR + 1.5%	1,700
RMAC25A	0	0	--	N/A	Guaranteed	5.50%	167
RRC32A	0	0	--	N/A	Plain	7%	2,908
RRG027A	0	0	--	KhAAA	Guaranteed	Floating**	1,155
RRGT32B	0	0	--	KhAAA	Guaranteed	Floating***	2,982
TCT26A	0	0	--	N/A	Plain	4.50%	670
TCT28A	0	0	--	KhAAA	FX-Linked	Floating****	1,527

\*SOFR +3% or 5.5% , whichever is higher

\*\*SOFR+3.5% or 5% (take which one is higher)

\*\*\*SOFR+3.5% or 5% (take which one is higher) and Year 6 to Year 10: SOFR+3.75% or 5% (take which one is higher)

\*\*\*\*Term SOFR + 2.5%

## Government Bonds

### Historical Issuances Summary

	1 Y	2 Y	3 Y	5 Y	10 Y
Total issuance ('K units)	180.1	312.0	85.3	10.0	0
Outstanding (KHR'bn)	0.0	0.0	0.0	0.0	0
Issuance ('K units, Latest)	10.0	20.0	20.0	0.0	0.0
Coupon rate (Latest)	3.5%	4.0%	4.5%	4.8%	5.3%
Successful yield (Latest)	3.9%	4.0%	5.1%	-	-
Latest bidding	24-Apr-24	29-May-24	18-Sep-24	16-Oct-24	21-Aug-24

\*Total issuance is the accumulated issuance since September 2022;

\*\*Outstanding is aggregate principal value of government that remain outstanding;

\*\*\*Successful yield: mid yields are shown if multiple price auction method was adopted.

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## News Highlights

### Stock Market

#### CSX index slips 0.23% despite gains from GTI and PWSA

On October 24, 2024, the CSX Index declined by 0.23%, closing at 405.7 points. Gains on the main board were led by GTI (+1.90%), PWSA (+0.65%), and PPSP (+0.45%), while PAS (-0.88%), MJQE (-0.49%), and CGSM (-0.41%) posted losses. Both PPAP and ABC remained unchanged. On the growth board, DBDE and JSL remained flat. The day's trading volume amounted to 49,154 shares, with a total turnover of KHR 298 million. (Source: YSC Research)

### Economy and Industry

**USAID grants \$29 million aims for trade over aid to boost Cambodia's growth** USAID Administrator Samantha Power announced a new \$50 million US aid package to support Cambodia's economic growth. Of this, \$29 million is dedicated to improving food safety regulations, market access, and the adoption of advanced agricultural technologies. The initiative focuses on empowering farmers, promoting climate-smart agriculture, and conserving Cambodia's natural resources, particularly the Mekong River Basin. Power emphasized the shift from aid to trade, aiming to enhance Cambodia's global competitiveness while addressing challenges such as transparency, corruption, and landmine clearance. The support will also strengthen civil society, labor rights, and independent media to ensure Cambodia's sustainable development and democratic progress. (Source: Phnom Penh Post)

**Cambodia's new car market sees promising growth** Cambodia's automotive market is experiencing notable growth, driven by economic expansion and an increasing middle class. CEO of RMA Cambodia, Ngorn Saing, highlighted the potential for affordable new cars, particularly those with enhanced safety features. The company plans to hold auto exhibitions and continues to invest in a Ford assembly plant in Pursat province. Cham Nimul, Minister of Commerce, praised RMA's contributions, outlining the government's roadmap to modernize the automotive sector, shifting from labor-intensive industries to skill-based manufacturing, with a target to expand automotive exports by \$500 million by 2027. Despite a 12.8% YoY decline in vehicle imports in early 2024, Cambodia's six operational and upcoming auto assembly plants signal a promising future for local manufacturing. (Source: Khmer Times)

#### MAFF to unveil cashew cultivation area maps for sustainable agricultural development

The Ministry of Agriculture, Forestry and Fisheries (MAFF) will officially release a document outlining designated cashew cultivation areas in Cambodia, aimed at supporting sustainable agricultural land management and enhancing the cashew value chain. The document provides accurate maps based on satellite data and is seen as a crucial resource for stakeholders, helping them adjust their strategies and development plans. Uon Siot, President of the Cashew Nut Association of Cambodia, expressed optimism about the map's potential to boost the sector and generate \$1 billion annually. The launch event will include presentations and booklets on agricultural mapping, and the cashew cultivation areas cover approximately 580,000 hectares. Currently, only 10% of cashews are processed domestically, with most sent abroad for processing. Key cashew-growing regions include Kampong Thom, Ratanakiri, and Kratie. (Source: Khmer Times)

## Corporate News

### Wing Bank partners with Kotluy to promote financial literacy among cambodian youth

Wing Bank has partnered with Kotluy, a financial management app startup, to promote financial literacy among Cambodian youth. This collaboration aims to equip young people with essential financial skills, building on Wing Bank's commitment to supporting startups and fostering innovation. As part of this effort, Wing Bank is the main sponsor of the Reverse Innovation Cohort 4, a FinTech-focused accelerator program, providing startups with resources, training, and access to digital infrastructure to develop innovative financial solutions. This partnership reinforces Wing Bank's role in driving financial literacy and supporting Cambodia's digital economy. (Source: Khmer Times)