

Daily Market Update

July 20, 2023

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CSX Stocks

CSX Index

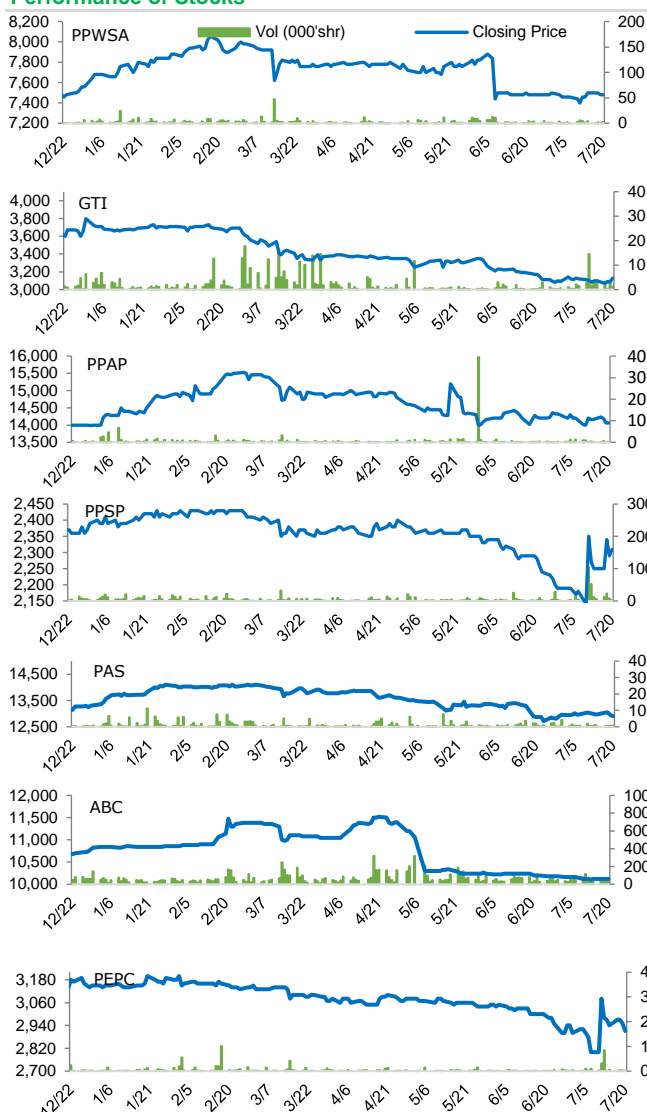
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
499.3	2.71	254,205	6,941

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,480	0.00	-0.27	-1.1	7,500	7,400	30,882	651
GTI	3,130	1.62	1.29	-17.6	3,140	3,070	36,276	125
PPAP	14,060	0.00	-1.82	0.4	14,360	14,000	6,571	291
PPSP	2,310	0.87	5.48	-3.3	2,350	2,140	245,416	166
PAS	12,900	-0.31	-0.46	-3.2	13,040	12,720	9,736	1,106
ABC	10,120	0.00	-0.59	-6.5	10,200	10,100	696,477	4,384
PEPC	2,910	-1.36	0.34	-7.6	3,080	2,800	15,895	218
DBDE	2,190	0.46	-0.45	-8.4	2,270	2,140	149,695	40
JSL	3,300	0.61	-13.8	-33.5	3,940	3,280	19,262	85

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios		EPS	BPS*	P/E	P/B	P/S	EV/EBITDA
Update!		(ttm,KHR)	KHR	(ttm,x)	(mrq,x)	(ttm,x)	(ttm,x)
PPWSA	3Q22	1,242	9,852	6.02	0.76	1.88	8.30
GTI	3Q22	178	7,138	17.61	0.44	0.27	62.31
PPAP	3Q22	2,897	18,416	4.85	0.76	1.96	5.38
PPSP	3Q22	328	3,576	7.03	0.65	0.96	16.26
PAS	3Q22	1,568	5,986	8.22	2.15	3.12	14.08
ABC	3Q22	1,702	12,067	5.95	0.84	1.51	NA
PEPC**	2Q22	33	1,468	88.30	1.98	1.01	25.01
DBDE	3Q22	-123	1,426	NA	1.54	0.66	2.40

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

GTI and PPSP Gain, PAS and PEPC Decline

The CSX index increased by 2.71% to 499.3 points on July 20, 2023. GTI and PPSP both had gains of 1.62% and 0.87%. PAS and PEPC, in contrast, experienced declines of 0.31 and 1.3%, respectively. PWSA, PPAP, and ABC are among the other main board stocks that have remained unchanged. On the growth board, DBDE saw an increase of 0.46% and JSL saw a rise of 0.61%. 254,305 shares were traded for KHR 885 million, which is a 7.5% decline from the day before's closing volume. (Source: YSC Research)

Economy and Industry

Full-swing tourism revival, according to ADB According to the Asian Development Outlook (ADO) July 2023, the tourism recovery is in full force throughout Asia and the Pacific, including Cambodia. "Tourist arrivals and related activities are nevertheless increased by revenge tourism. The ABD prognosis said that China's recovery, though still tepid, "supports the demand for agricultural exports from the subregion. The Asian Development Outlook (ADO) 2023 report from ABD forecast that Cambodia's GDP will expand by 5.5% this year and 6% the next year. This year, it is anticipated that Cambodia's tourism and agricultural sectors will rise 7.3% and 1.1%, respectively. (Source: Khmer Times)

Over \$1.4 billion worth of goods were exported from Cambodia to Vietnam in H1 In the six-month period from January to June 2023, Cambodia's exports to Vietnam were more than \$1.4 billion, an increase of 21.7%, while its imports from Vietnam totaled \$1.8 billion, an increase of 1.3% over the same period in 2022. The rise in exports places Vietnam behind the United States as the country that has purchased the most items from Cambodia during the past six months. Rice, rubber, cashews, cassava, and other agricultural items are the main exports from Cambodia to Vietnam, while steel, construction supplies, oil, produce, fertilizer, and machinery are the key imports from Vietnam. (Source: Khmer Times)

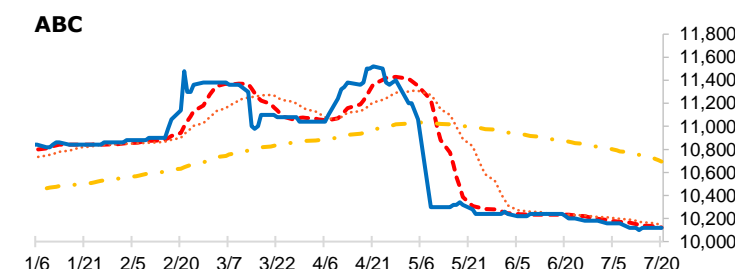
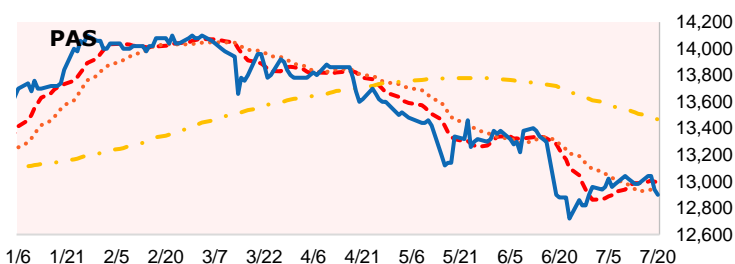
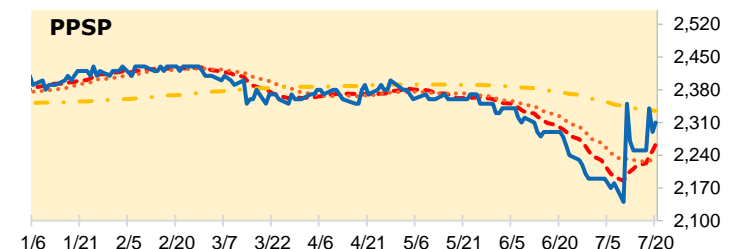
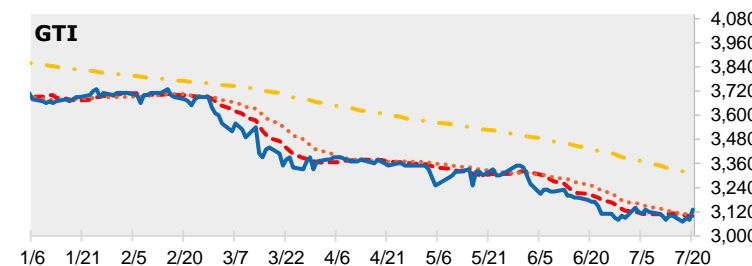
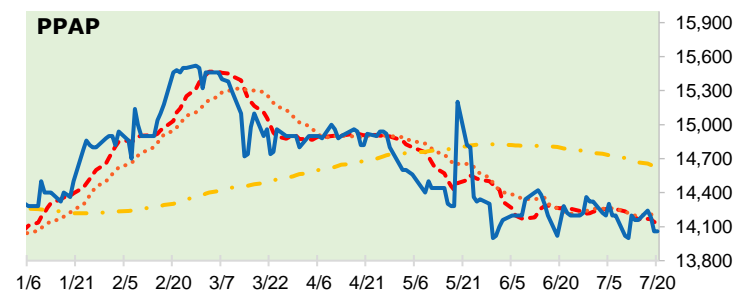
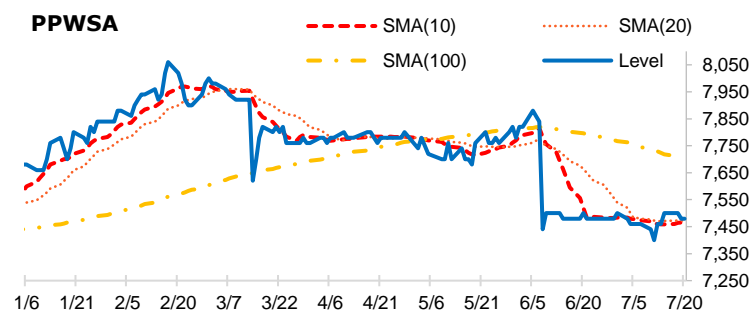
The central bank plans to sell 90 billion riel On July 25, the National Bank of Cambodia (NBC) will conduct its 134th liquidity-provided collateralized operation (LPCO), which will auction off 90 billion riel (\$22 million) to local financial institutions in need of liquidity. By granting riel-denominated credit to commercial banks and microfinance institutions (MFI) via Dutch auction, LPCOs, which were first introduced in October 2016, give the NBC, the Kingdom's central bank, indirect influence over Cambodia's money supply. This is done to support domestic currency liquidity. According to the central bank, 24 LPCOs were held in 2022, making 1.5 trillion riel accessible, representing a decrease of over 50% from 2021. (Source: The Phnom Penh Post)

Corporate News

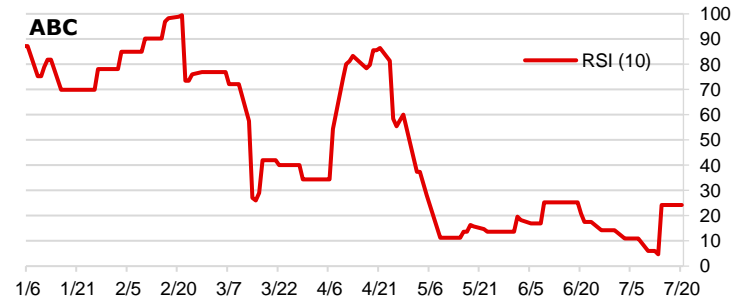
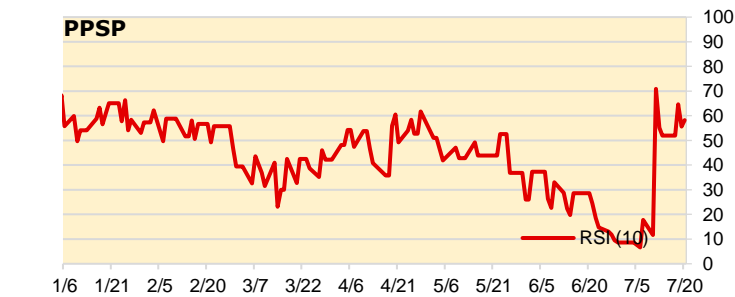
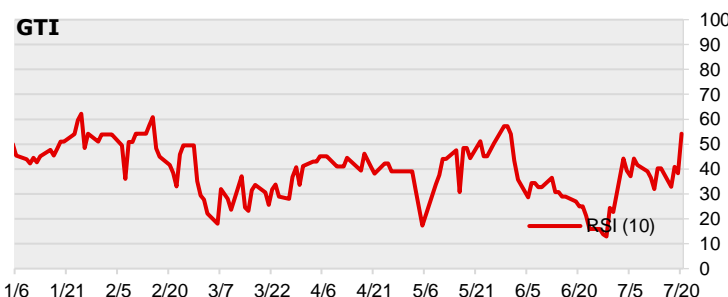
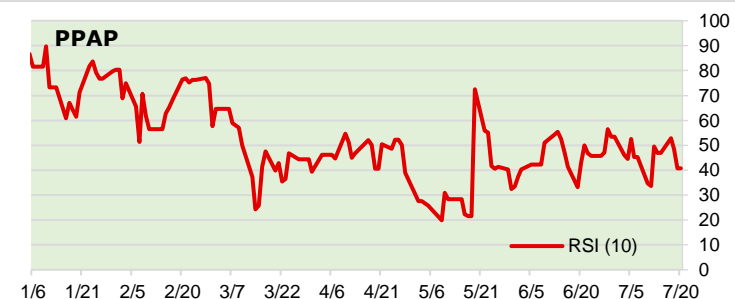
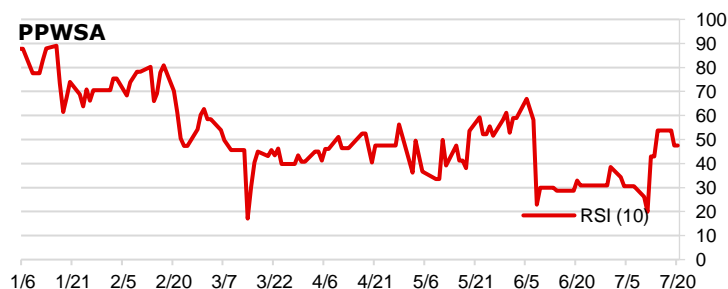
Capital held by ABA shareholders hits \$1.7 billion With an additional contribution from its shareholder, National Bank of Canada, ABA Bank announces the successful enhancement of its paid-up capital from \$660 million as of January 1, 2023, to \$1.1 billion today. The capital injection was recently completed as a result of the National Bank of Cambodia, the nation's national bank, receiving regulatory permission. It takes the form of a conversion of \$250 million in retained earnings and \$190 million in new capital at the bank. As a result, as of today, the aggregate capital of the owners, including regulatory reserves and accrued net income, is \$1.7 billion. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research

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