

Daily Market Update

May 15, 2023

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CSX Stocks

CSX Index

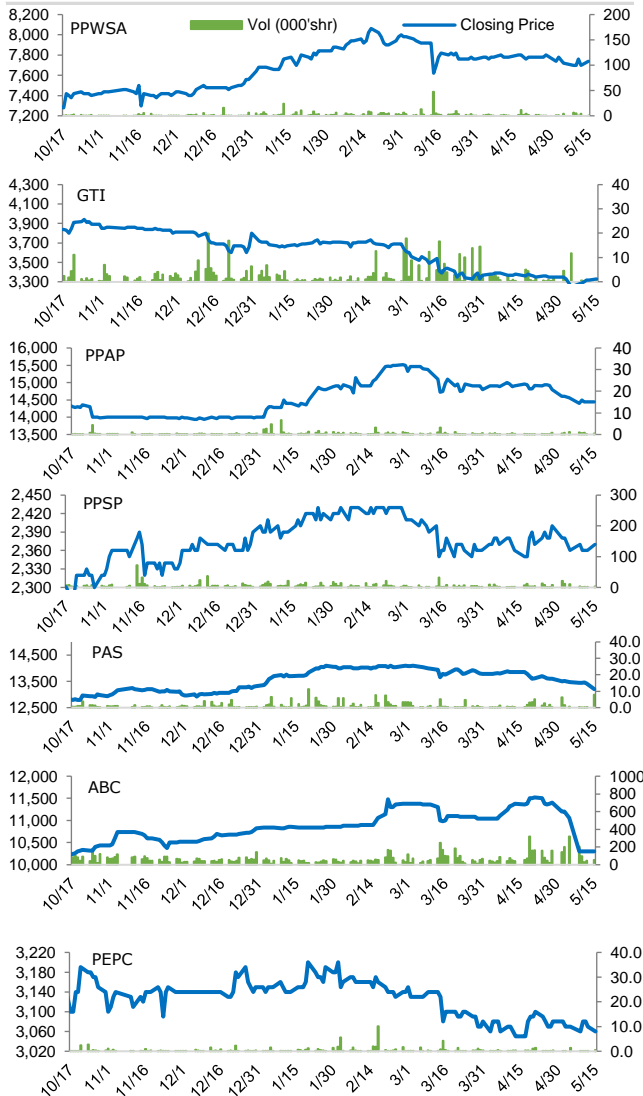
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
468.0	-0.21	65,811	7,098

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,740	0.52	-0.77	2.4	7,800	7,700	24,754	673
GTI	3,330	0.30	-0.60	-12.4	3,380	3,250	19,413	133
PPAP	14,440	0.00	-2.43	3.1	14,960	14,400	5,468	299
PPSP	2,370	0.42	-1.25	-0.8	2,400	2,350	54,950	170
PAS	13,200	-1.64	-2.94	-0.9	13,860	13,200	17,331	1,132
ABC	10,300	0.00	-9.65	-4.8	11,520	10,300	1,099,114	4,462
PEPC	3,060	-0.33	-0.65	-2.9	3,100	3,050	2,212	229
DBDE	2,330	-0.43	-1.27	-2.5	2,370	2,320	25,470	43
JSL	4,380	0.46	-1.8	-11.7	4,600	4,360	1,880	113

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.23	0.79	1.94	8.42
GTI	3Q22 178	7,138	18.73	0.47	0.29	65.54
PPAP	3Q22 2,897	18,416	4.98	0.78	2.02	5.49
PPSP	3Q22 328	3,576	7.21	0.66	0.98	16.55
PAS	3Q22 1,568	5,986	8.42	2.20	3.19	14.33
ABC	3Q22 1,702	12,067	6.05	0.85	1.53	NA
PEPC**	2Q22 33	1,468	92.85	2.08	1.06	25.63
DBDE	3Q22 -123	1,426	NA	1.63	0.70	2.53

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX Index down 0.21% to 468 points

On May 15, 2023, the CSX index dropped 0.21% to 468.0 points. PWSA, GTI, and PPSP all gained by corresponding percentages of 0.52%, 0.30%, and 0.42%. PAS, and PEPC, however, dipped by 1.64% and 0.33%. The remaining two stocks on the main board, PPAP and ABC, show no movement on their stock price. On the growth board, JSL increased by 0.46% and DBDE dropped 0.42%. A total of 65,811 shares were exchanged for KHR 667 million, a 21.5% rise from the previous closing day's volume. (Source: YSC Research)

Economy and Industry

Exports from Cambodia to RCEP nations increased by 16% in Q1 2023 According to figures from the Ministry of Commerce, Cambodia shipped goods worth \$2.89 billion to the RCEP members in Q1 2023, an increase of 16% over the same period last year. Vietnam, Thailand, and China were Cambodia's top three export destinations in the RCEP, with exports totaling \$1.25 billion, \$958 million, and \$328 million, respectively. On January 1st, 2022, the RCEP free trade agreement went into effect. The Regional Comprehensive Economic Partnership (RCEP) is the largest trade bloc in the world, accounting for 30% of global GDP. It is made up of 15 Asia-Pacific nations, comprising 10 ASEAN member states and their five trading partners - China, Japan, South Korea, Australia, and New Zealand. (Source: Khmer Times)

EuroCham adds 11 more countries The Central and Eastern European Business Association (CEEBA) was formally established in Cambodia on May 11 in an effort to foster trade and investment ties with the area and, specifically, to increase shipments of Cambodian goods there, as the European market currently represents about one-fifth of the Kingdom's total exports. According to the announcement, EuroCham Cambodia chairman Tassilo Brinzer praised the CEEBA in his remarks at the associated launch ceremony, presenting it as a platform to further strengthen ties between Cambodia and Europe. The value of Cambodian exports to the EU in 2022 was \$4.045 billion, up 25% from the \$3.229 billion recorded in 2021, according to the Ministry of Commerce. (Source: The Phnom Penh Post)

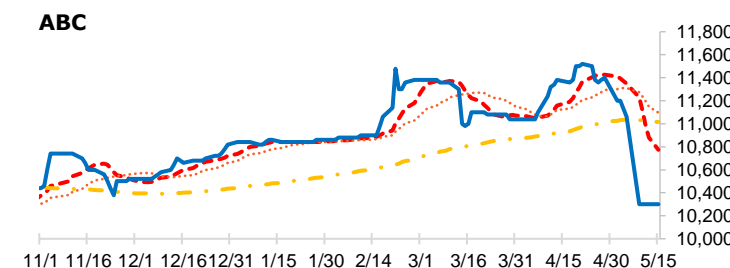
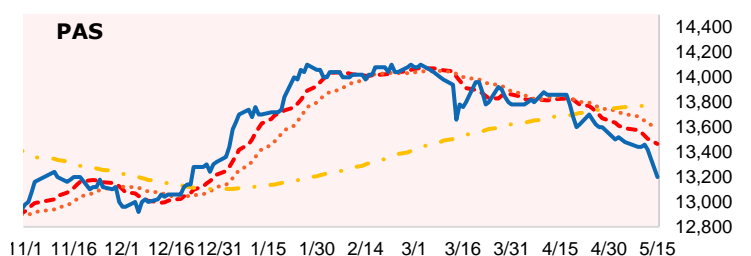
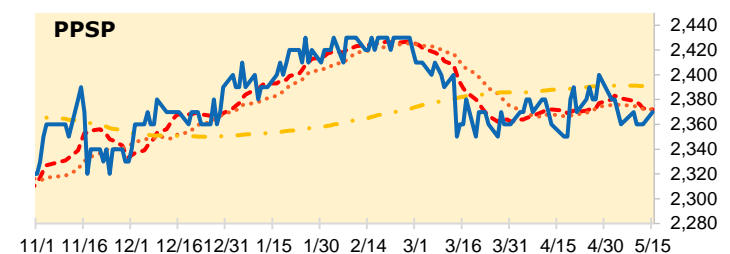
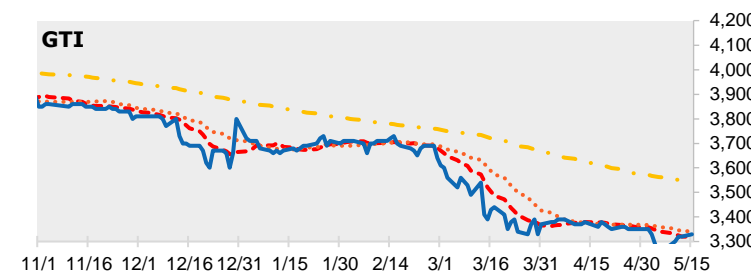
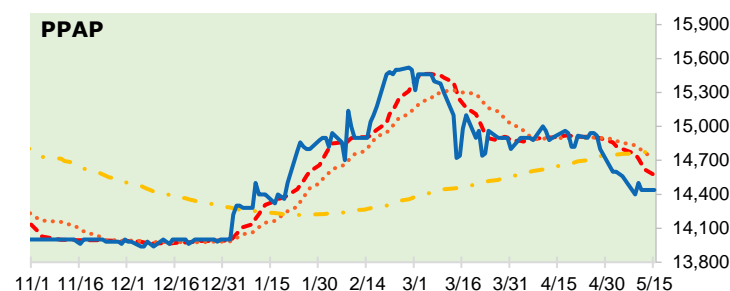
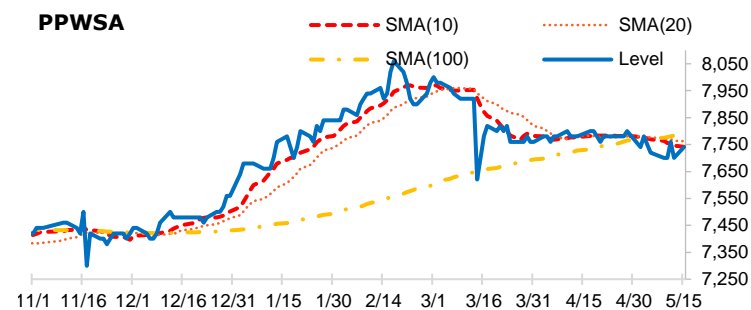
Kingdom releases a five-year green economy strategy connected to the UN The Partnership for Action on Green Economy (PAGE) Cambodia, a five-year initiative, was formally launched by the Ministry of Environment on May 12 to demonstrate the country's commitment to sustainability and inclusive economic growth. PAGE is a collaborative UN program run by the UN Development Program (UNDP), UN Industrial Development Organization (UNIDO), UN Institute for Training and Research (UNITAR), International Labour Organization (ILO), and UNEP. A commitment to reduce greenhouse gas (GHG) emissions by 41.7% by 2030 is part of Cambodia's 2020 Updated Nationally Determined Contribution (NDC), which the NDC pegs at 64.6 million tonnes of carbon dioxide equivalent (MtCO₂e) annually. (Source: The Phnom Penh Post)

Corporate News

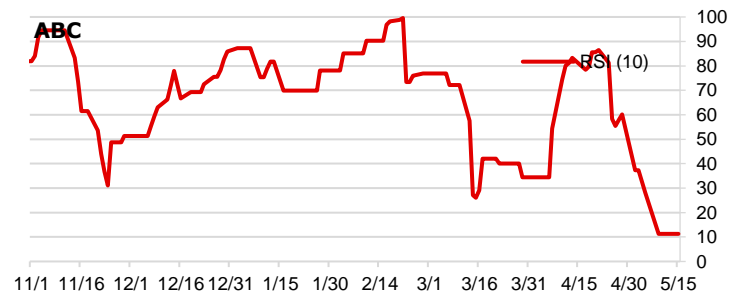
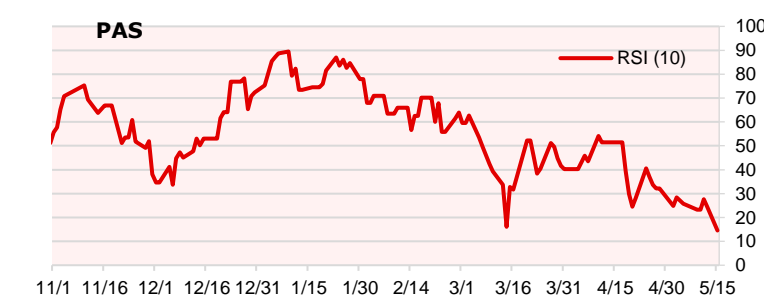
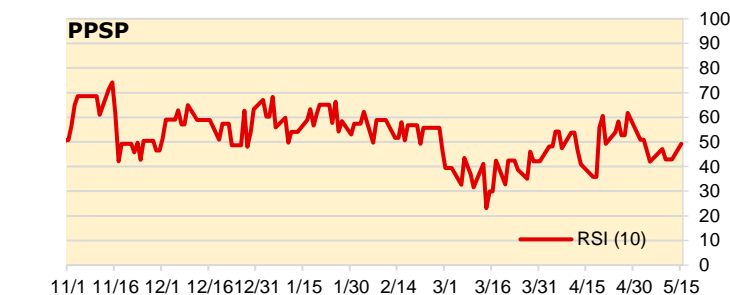
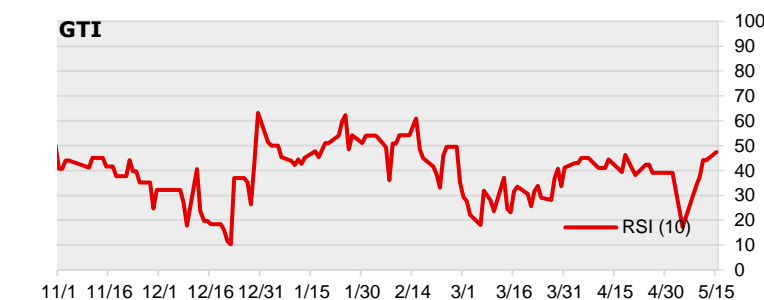
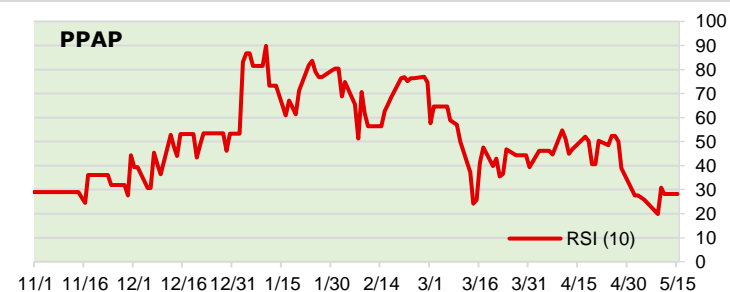
175 tenants employ 30,000 workers at Sihanoukville SEZ According to local reports, the Sihanoukville Special Economic Zone (SSEZ), the largest industrial park in the Kingdom in terms of area and occupancy, is now home to 175 tenants, who together employ around 30,000 people. According to industry insiders, notable nationalities of business owners include China, the US, Southeast Asia, and Europe. Chea Chandara, Head of the Logistics and Supply Chain Business Association in Cambodia, stated that the favorable geographic placement of the SSEZ next to the Kingdom's premier deep-water port has been a draw for investors. Tenants in the zone produce things like clothing, luggage, electrical and electronic parts, furniture, solar panels, and vehicle tires. (Source: The Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research