

Daily Market Update

February 6, 2023

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CSX Stocks

CSX Index

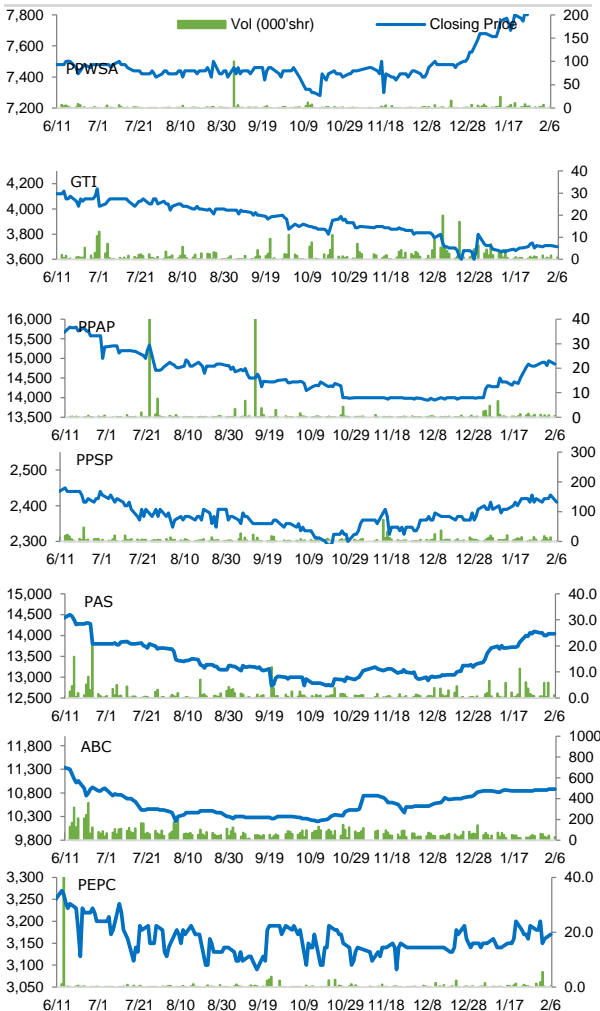
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
492.3	-0.06	34,778	7,467

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,860	-0.25	0.26	4.0	7,880	7,660	11,854	684
GTI	3,700	-0.27	-0.27	-2.6	3,730	3,660	3,959	148
PPAP	14,860	-0.54	-0.27	6.1	14,940	14,320	2,437	307
PPSP	2,410	-0.82	-0.41	0.8	2,430	2,380	31,938	173
PAS	14,040	0.00	-0.14	5.4	14,100	13,680	13,391	1,204
ABC	10,880	0.00	0.18	0.6	10,880	10,820	131,907	4,713
PEPC	3,170	0.32	-0.31	0.6	3,200	3,140	7,994	238
DBDE	2,440	0.00	0.00	2.1	2,440	2,400	7,163	45
JSL	4,800	0.00	0.0	-3.2	4,840	4,800	3,600	123

1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios

Update!	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	EV/EBITDA (ttm,x)
PPWSA	3Q22 1,242	9,852	6.33	0.80	1.97	8.47
GTI	3Q22 178	7,138	20.82	0.52	0.32	71.51
PPAP	3Q22 2,897	18,416	5.13	0.81	2.07	5.62
PPSP	3Q22 328	3,576	7.34	0.67	1.00	16.75
PAS	3Q22 1,568	5,986	8.95	2.35	3.40	15.04
ABC	3Q22 1,702	12,067	6.39	0.90	1.62	NA
PEPC**	2Q22 33	1,468	96.18	2.16	1.10	26.08
DBDE	3Q22 -123	1,426	NA	1.71	0.73	2.64

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX index retreats slightly

On Feb 6, 2023, the CSX index retreated 0.06% from the previous close to end at 492.3pts. PPWSA, GTI, PPAP and PPSP shares were down 0.25%, 0.27%, 0.54%, and 0.82% to KHR7,860, KHR3,700, KHR14,860, KHR2,410, respectively. Only PEPC shares gained today, edging up 0.32% to KHR3,170, while PAS and ABC shares remained unchanged. On the growth board, DBDE and JSL shares were unmoved. (Source: YSC Research)

Economy and Industry

Exports reach \$22.4bn in 2022 Cambodia's exports in 2022 reached \$22.44bn, up by 16.7% YoY, while imports were valued at \$25.46mn, according to the statement of the General Department of Customs and Excise. Director-general of the General Department of Customs and Excise Kun Nhim said that the garment sector exports increased 14% YoY, while other sectors, including electronics and wood products, grew by 26.2% YoY. The agricultural exports grew by 6.6%. (Source: Khmer Times)

Customs revenue surges 18.3% YoY in 2022 Cambodia's customs revenue increased 18.3% YoY to more than \$2.69bn in 2022, according to the General Department of Customs and Excise (GDCE). GDCE report shows that 46.2% of the income was from vehicles and machinery. Mixed consumer goods accounted for 27.6% of the total, petroleum products for 20.3%, and construction materials for 5.9%. Minister of Economy and Finance Aun Pormmoniroth recommended that the GDCE continue to look into tax rationalisation to support local production and the products that meet the daily needs of the people. (Source: Phnom Penh Post)

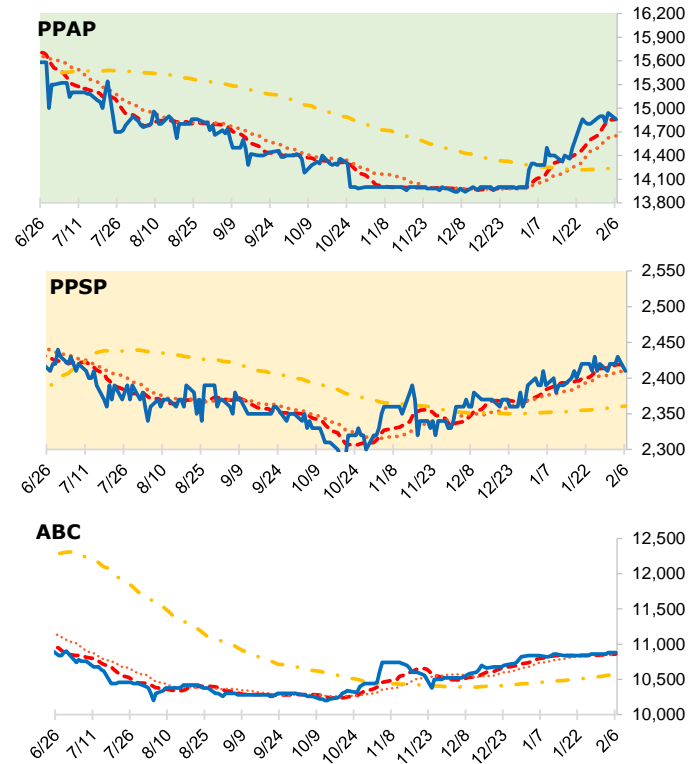
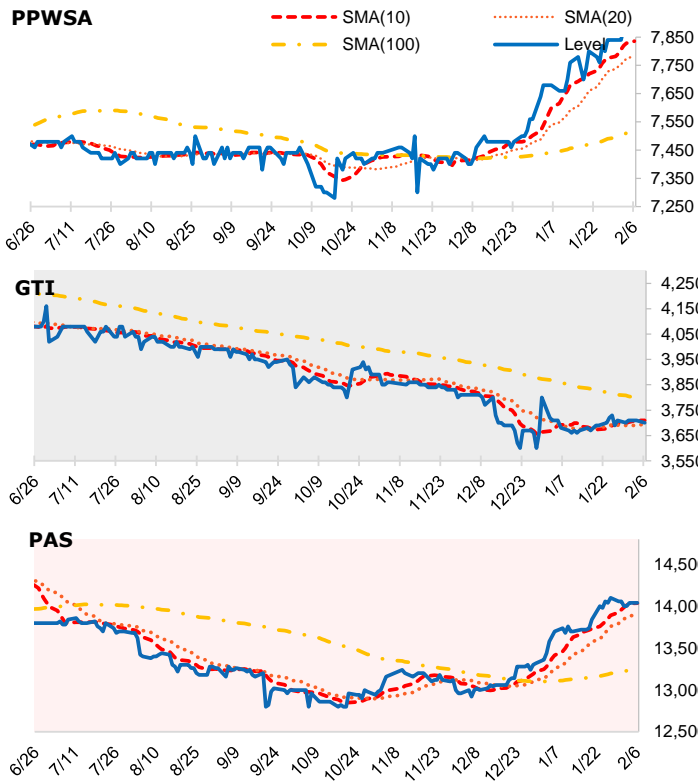
Govt aims to sign more bilateral FTAs The Royal Government of Cambodia has been pushing for the establishment of more bilateral free trade agreements (FTAs) within trade partners in order to access wider markets for Cambodia-made products. Arab Emirates, India, Japan, Eurasian Economic Union (EAEU), Canada, and American Latin countries are in the plan for bilateral FTA negotiations, according to Minister of Economy and Finance. Currently, Cambodia has two bilateral FTAs with China and Korea, which came into force in January and December 2022, respectively. (Source: Khmer Times)

Cambodia prepares to exit LDC status Cambodia has conducted studies on the impacts of the exit of Least Developed Countries (LDC) status, challenges, and the loss of the trade preference scheme. To leave this status, Cambodia needs to pass at least three categories: Gross National Income (GNI) per capita, the Human Assets Index (HAI), and the Economic and Environmental Vulnerability Index. Currently, Cambodia has already passed two categories. Cambodia's first assessment by the UN to leave LDC status conducted last year reported that the GNI per capita is \$1,377 which surpasses the \$1,222 threshold; the HAI is at 74.3, which is higher than the requirement of 66; but the Economic and Environmental Vulnerability Index is at 30.6, lower than the requirement of at least 32. According to the Ministry of Economy and Finance, the next assessment of the Kingdom's LDC status exit will be in 2024, and if the requirements are met, it will take effect in 2027. Minister of Economy and Finance called for a closer look at the impact of exiting the LDCs on the negotiations under the World Trade Organization (WTO) and regional frameworks on the Cambodian economy, especially to be prepared to negotiate new GSP Plus to maintain the market share and maintain production balance and attractiveness for investment in Cambodia. (Source: Khmer Times)

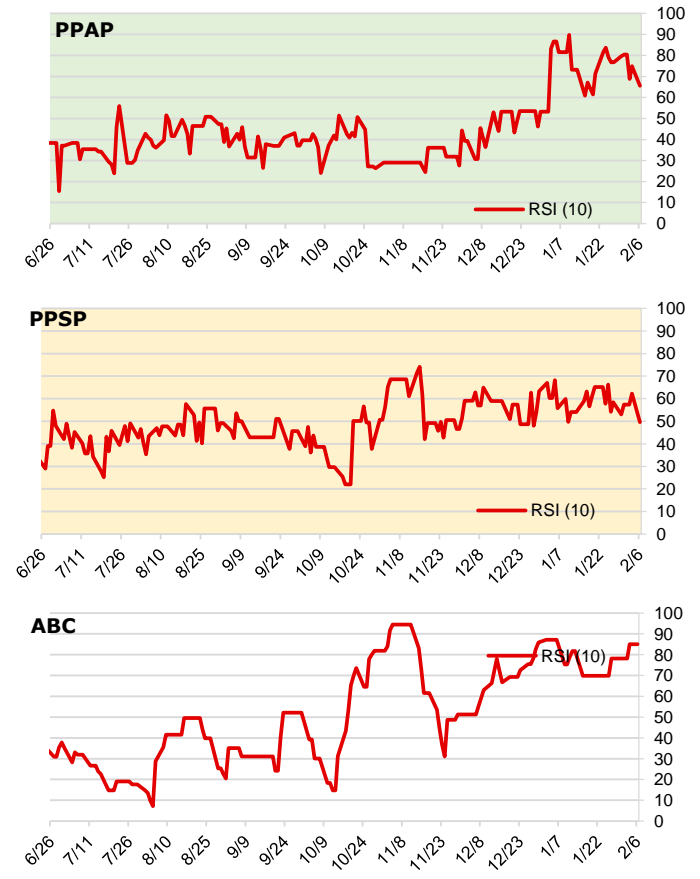
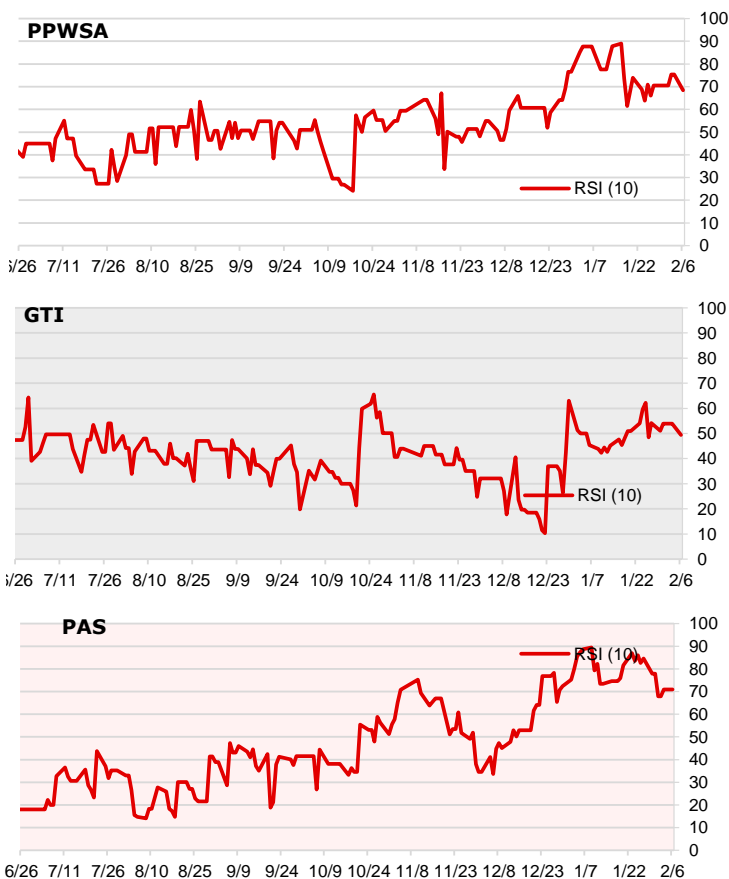
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research