

Daily Market Update

September 12, 2022

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CSX Stocks

CSX Index

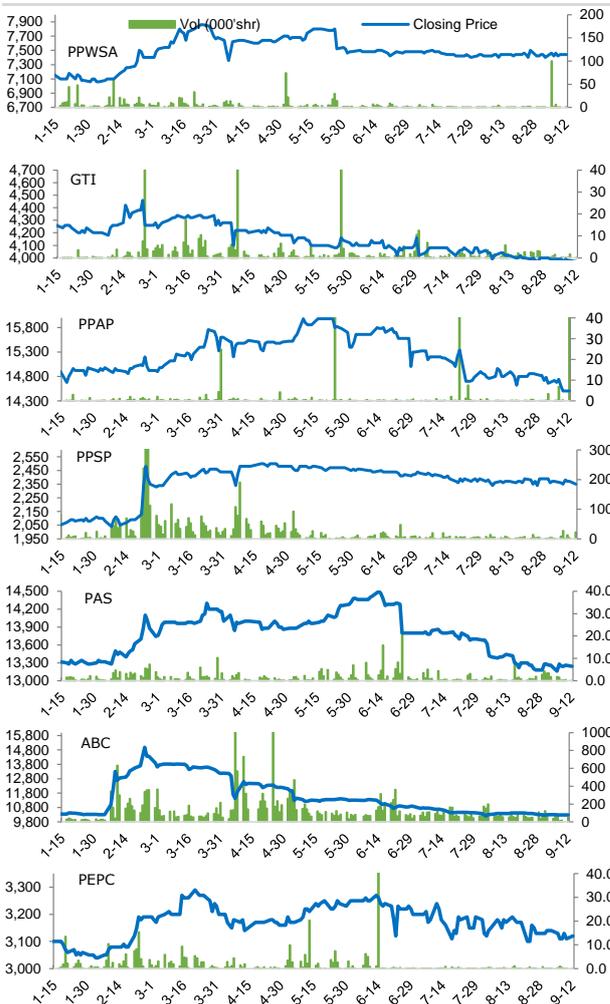
Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
467.9	-0.04	318,818	7,097

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	7,440	0.00	0.00	3.9	7,500	7,400	111,886	647
GTI	3,970	-0.25	-0.50	-5.9	4,020	3,960	4,243	159
PPAP	14,500	0.00	-1.49	-1.4	14,860	14,500	255,573	300
PPSP	2,350	-0.84	-0.42	13.5	2,390	2,340	78,874	169
PAS	13,240	-0.15	-0.30	-0.6	13,300	13,160	9,310	1,136
ABC	10,280	0.00	0.00	-2.3	10,420	10,260	429,506	4,453
PEPC	3,120	0.32	-0.64	-1.0	3,180	3,100	2,101	234
DBDE	2,390	0.00	0.42	3.5	2,400	2,370	10,860	44
JSL	3,510	-3.84	-9.77	NA	4,160	3,510	5,506	90

1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Performance of Stocks



Valuation Ratios	EPS (ttm,KHR)	BPS* (KHR)	P/E (ttm,x)	P/B (mrq,x)	P/S (ttm,x)	P/VEBITDA (ttm,x)
Update!						
PPWSA	2021U	1,486	8,930	5.01	0.83	1.75
GTI	2021U	29	6,987	135.87	0.57	0.31
PPAP	2021U	2,499	15,972	5.80	0.91	2.40
PPSP	2021U	112	3,451	21.05	0.68	1.43
PAS	2021U	1,093	4,889	12.12	2.71	3.32
ABC	2021	1,565	11,277	6.57	0.91	2.37
PEPC**	2021U	183	1,349	17.02	2.31	0.79
DBDE	2021U	86	1,993	27.91	1.20	0.60

NOTE: ttm= trailing-twelve months; mrq = most recent quarter; *Excluding equity of non-common shares for PPWSA, PPAP and PAS; **FY ending in June

News Highlights

Stock Market

CSX market index drops for fourth trading day straight

On Sep 12, 2022, the CSX market index finished lower than last Friday, down from 468.12pts to 467.93pts. GTI, PPSP, and PAS shares were down 0.25%, 0.84%, and 0.15%, respectively. Only PEPC shares gained, edging up 0.32% to KHR3,120. The other stocks on the main board remained unchanged. On the growth board, JSL plunged 3.84% to end at KHR3,510, while DBDE shares were unmoved. PPSP shares saw the biggest YTD gain, rising 13.5% from the end of last year, while GTI shares saw the biggest YTD loss of 5.9%. (Source: YSC Research)

Economy and Industry

European Investment Bank to expand investment in Kingdom The European Investment Bank has expressed plans to expand investments in Cambodia, especially in green investment projects. Yesterday afternoon, Say Sam Al, Minister of Environment, received a delegation from the European Investment Bank led by Kris Peeters, Vice President of the European Investment Bank at the Ministry of Environment. Minister Sam Al informed the delegation of the situation in Cambodia. The minister said that Cambodia has built a strong foundation of the nation and state with independence, peace, sovereignty, national unity, full territorial integrity and development in all areas. The minister also mentioned the success of the Royal Government in controlling the Covid-19 pandemic. Peeters congratulated the Royal Government of Cambodia on its past achievements and good cooperation with the European Investment Bank on projects, which totalled to 240 million euros. He spoke of plans to expand investment in Cambodia, especially on green investment projects and additional consultations for green loans and financing. (Source: Khmer Times)

ADB: Southeast Asian govts primary adopters of regtech strategies The governments in Southeast Asia are primary adopters of regtech (regulatory technology) strategies, the Asian Development Bank said in its recent report. 50 percent of Southeast Asian economies had developed regtech initiatives, ADB said, quoting a study by the Cambridge Centre for Alternative Finance. The report pointed out that the regulators are exploring central bank digital currencies in parallel to developments of the digital payment ecosystem. It mentioned that the Authority Monetari Brunei Darussalam has partnered with Vizor Software, a regulatory vendor, to collect financial data through a single portal and generate insights and reports using the data gathered. (Source: Khmer Times)

E-commerce market critical to Cambodia, CWEA says The Cambodian Women Entrepreneurs Association (CWEA) said that e-commerce in Cambodia is set to grow rapidly with the ease of doing business in the Kingdom. Entrepreneurs explained that the e-commerce sector has boomed in the country in recent years thanks to the rapid development of technologies, the fast growth of Internet users, and the COVID-19 pandemic. Keo Mom, Chief Executive Officer of Lyly Food Industry and president of the Cambodian Women Entrepreneurs association said that doing business through e-commerce has many benefits, especially during the lockdown during the Covid-19 Crisis. Cambodia's market value of e-commerce had increased to \$970mn last year, up 19% from \$813mn in 2020, according to the Ministry of Commerce's iTrade Bulletin released recently. The e-commerce revenue was mainly from fashion, accounting for \$263.3mn, followed by electronics (\$254.4mn); beauty, health, personal and household care (\$230.5mn); toys, hobby and do-it-yourself (\$63mn); food and beverages (\$101.5mn); furniture (\$46.3mn) and media (\$11mn). Some 55% of e-commerce purchase orders were placed via the Internet on a desktop PC and the rest on tablets or smartphones, the bulletin added. (Source: Khmer Times)

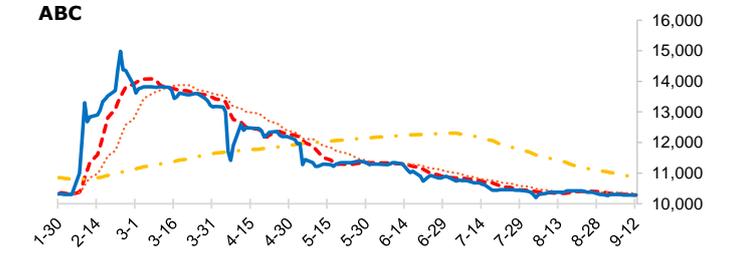
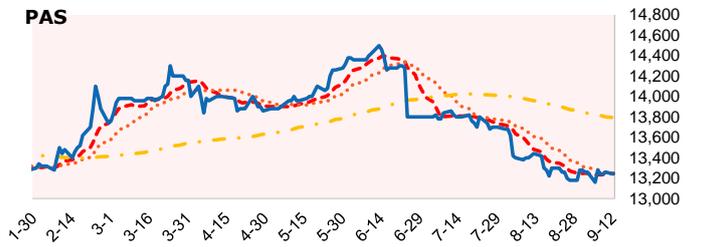
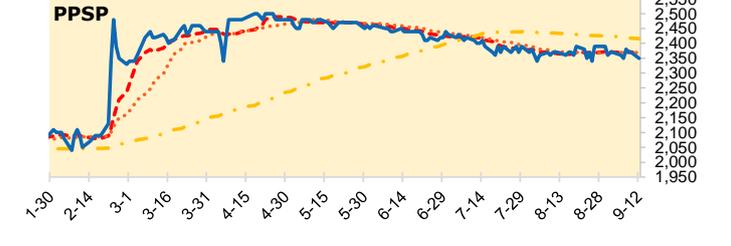
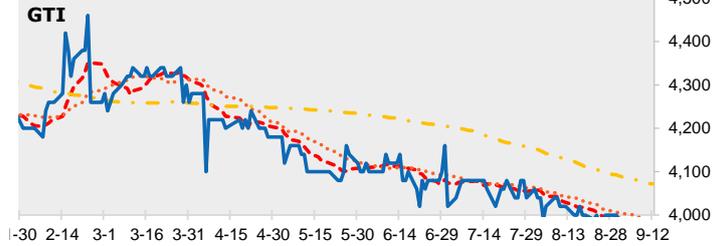
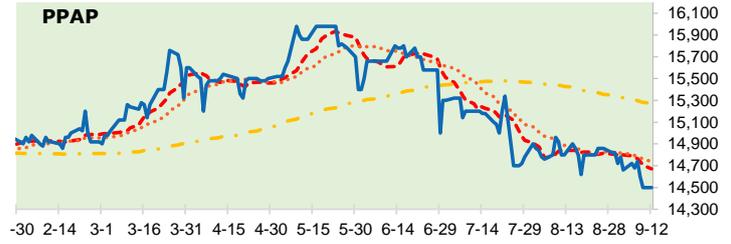
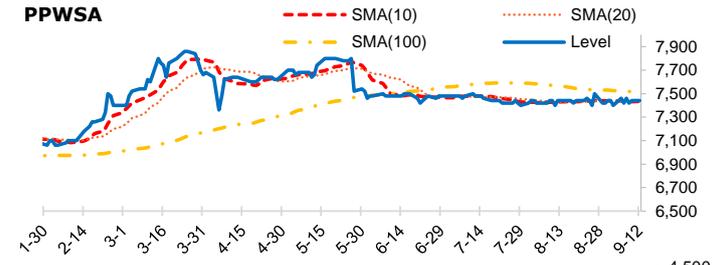
Corporate News

Canadia Bank wins Best Domestic Bank and Best SME Bank in Cambodia Canadia Bank, Cambodia's leading commercial bank, was awarded "Best Domestic Bank in Cambodia" and "Best SME Bank in Cambodia" by International Finance Awards 2022. Canadia Bank is the first and only local commercial bank that won the "Best Domestic Bank" award four times over the last 5 years and won the Best SME Bank twice in 2018 and 2022. The International Finance Awards' "Best Domestic Bank" and "Best SME Bank" are prestigious honors in the financial sector across different markets that recognize accomplishments of banks in innovation, infrastructure development, and customer-centricity. Each award winner is selected after careful consideration of nominations by a qualified research team from International Finance, a UK-based premium business and finance magazine. The "Best Domestic Bank in Cambodia" award is a testament in upholding Canadia Bank's status as one of the leading banks in Cambodia. (Source: Khmer Times)

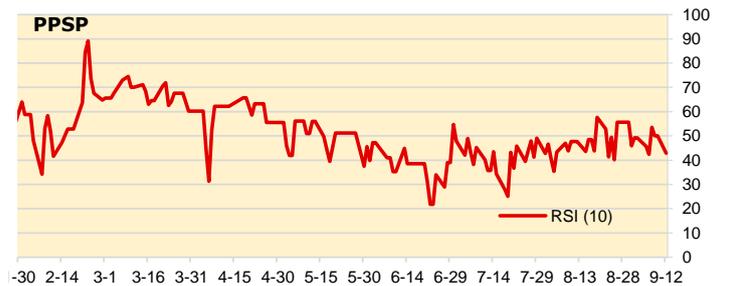
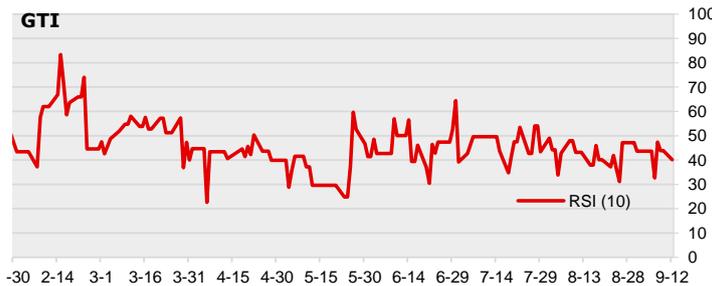
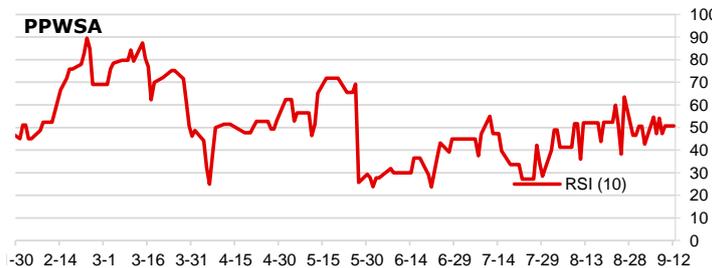
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
 Source: YSC Research