

# Daily Market Update

Tuesday, May 22, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
342.9	1.75	5,059	780

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,700	-1.07	-2.37	-4.15	3,850	3,680	18,273	322
GTI	4,600	9.00	9.0	-2.1	4,600	4,200	11	184
PPAP	5,300	0.76	-2.57	3.11	5,600	4,720	4,322	110
PPSP	2,850	0.00	-1.04	1.06	3,190	2,560	6,331	165
PAS	5,180	1.97	1.97	1.57	5,180	5,080	3,132	444

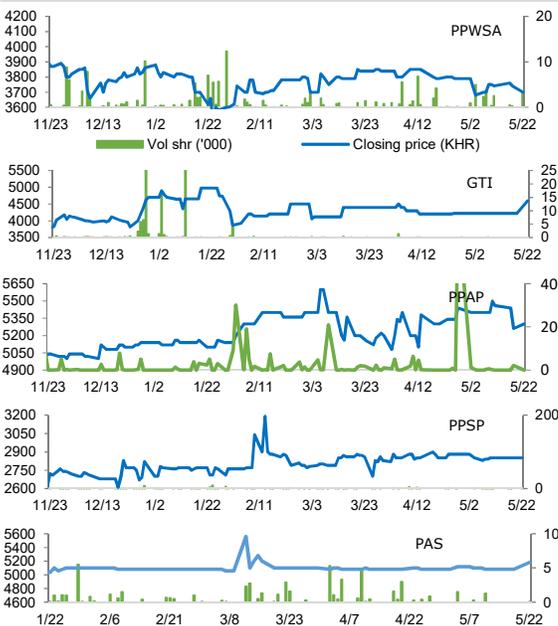
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	47.2	77.3	99.2	60.1	22.7
DS	0.0	14.9	2.8	0.0	1.6	0.8
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	37.9	19.9	0.8	38.4	76.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 2017	GTI 2017	PPAP 2017	PPSP 2017	PAS 2016
Revenue (KHR'bn)	232.9	323.3	76.3	36.9	209.0
EBIT (KHR'bn)	79.5	6.2	30.1	10.3	54.6
Net profit (KHR'bn)	33.3	2.6	21.7	6.5	26.7
EBIT margin (%)	34.1	1.9	39.4	27.9	26.1
Net margin (%)	14.3	0.8	28.4	17.6	12.8
Revenue (% YoY)	17.5	-2.4	15.5	-3.4	5.1
EBIT (%YoY)	38.3	-61.0	23.1	8.2	3.9
Net profit (%YoY)	-32.3	-87.8	30.9	11.2	-30.2
EPS (KHR) (ttm)	383.7	64.7	1043.2	112.1	311.5
P/E (x) (ttm)	9.64	71.07	5.08	25.43	13.91
P/B (x) (mrq)	0.73	0.67	0.20	1.08	0.85

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX advances 1.75% as GTI posts daily gain of 9%** Today, the CSX saw the biggest advance in two months, rising 1.75% as GTI shares posted a daily gain of 9%. PPAP shares edged up 0.76% to KHR5,300, while PAS shares rose 1.97% to KHR5,180. Meanwhile, PPWSA shares fell 1.07% to KHR3,700. This morning, only 5,059 shares were traded. (Source: YSC Research)

### Economy and Industry

**Construction work to renovate National Highway 5 begins** The renovation of National Road 5 continues, with construction work on the section that runs from Prek Kdam area in Kandal to Thlea Ma'Am in Pursat province beginning yesterday. The 135-kilometre road section will be expanded to four lanes at a cost of \$261 million. The project is being financed with a concessional loan from the Japanese government. As part of the ambitious renovation project, a new border checkpoint will be raised in Stung Bot in Banteay Meanchey province, which will complement the existing border gate in Poipet. The Japanese Ambassador to Cambodia, Hidehisa Horinouchi, said the revamped road will be key in habitating the country's economic growth and enhancing trade with neighboring nations. (Source: Khmer Times)

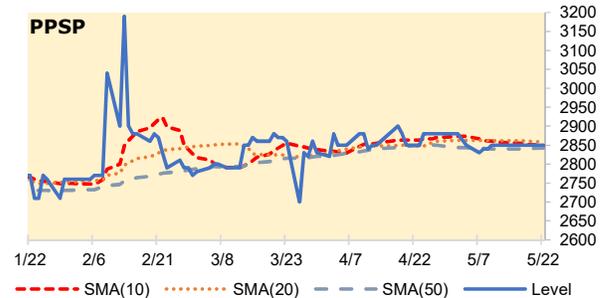
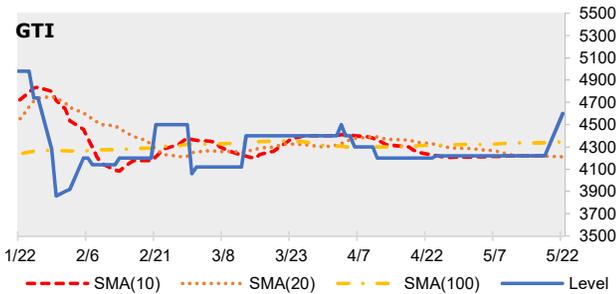
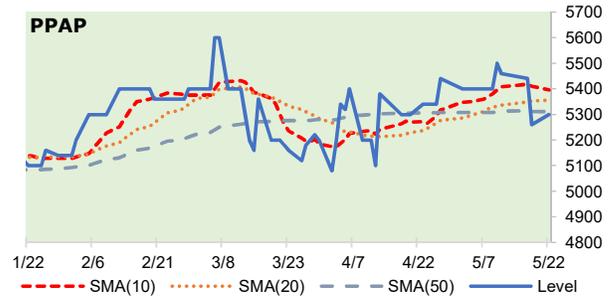
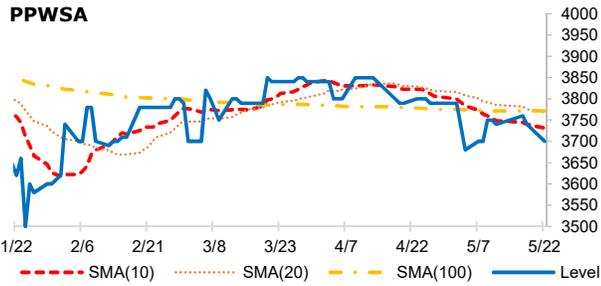
### Corporate News

**HKL gets BBB+ credit rating from Thailand-based rating agency** Hattha Kaksekar Limited (HKL), one of the largest microfinance institutions in Cambodia, received a BBB+ credit rating from Thailand-based Tris Rating for its strong business performance and stable financial position. HKL is a subsidiary of Bank of Ayudhya, the fifth largest bank in Thailand in terms of assets. The stand-alone rating reflects HKL's strong market position and nationwide branch network in Cambodia, diverse customer base, and good risk management systems, Tris Rating said. The agency reported that HKL is a strategically important subsidiary of the Bank of Ayudhya, and that it is widely expected to receive adequate financial and liquidity support from the bank in times of financial distress. The BBB+ rating indicates a company with moderate credit risk. According to the rating, the company has an adequate capacity to pay interest and repay principal on time, but is vulnerable to adverse changes in business or economic conditions. (Source: Khmer Times)

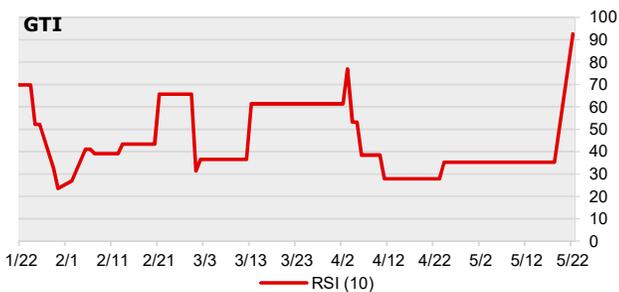
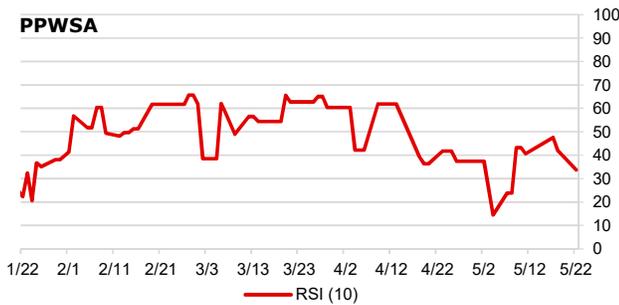
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research