

# Daily Market Update

Wednesday, February 14, 2018

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## CSX Stocks

### CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
337.4	-1.37	405	769

### Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,700	0.00	-4.15	-4.15	3,780	3,500	50,493	322
GTI	4,200	0.00	-10.6	-10.6	4,980	3,860	64,954	168
PPAP	5,400	0.00	5.06	5.06	5,400	4,720	84,604	112
PPSP	2,900	-9.09	2.84	2.84	3,190	2,560	22,614	168
PAS	5,080	0.00	-0.39	NA	5,100	5,000	25,490	436

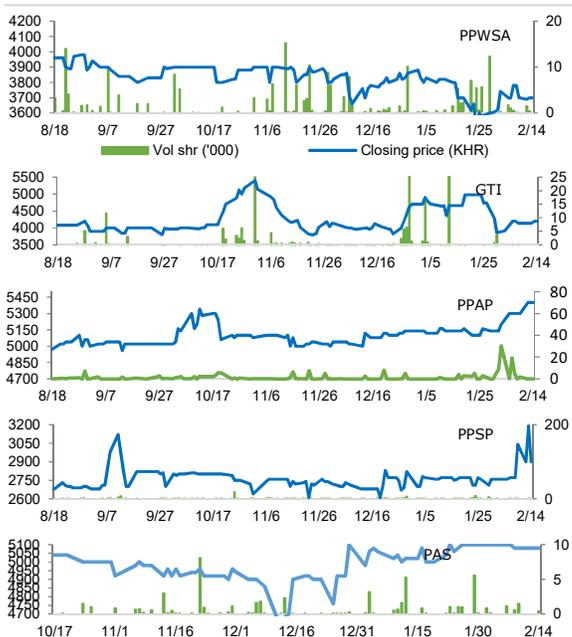
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

### Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	18.9	39.1	0.0	4.1	24.0
DS	0.0	0.3	0.0	0.0	0.0	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	80.9	60.8	100.0	95.9	75.3

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Performance of Stocks



### Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.48	13.54	5.60	28.76	13.64
P/B (x) (mrq)	0.74	0.61	0.21	1.14	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

## News Highlights

### Stock Market

**CSX index drops 1.37% as PPSP shares plunge 9.09%** Today, the CSX index fell 1.37% to 337.4 pts as PPSP shares plunged 9.09% while the other stocks closed unchanged. This morning, 405 shares were traded. (Source: YSC Research)

### Economy and Industry

**Private sector warns govt of high cost of doing business** Private sector representatives are deeply concerned that the country would start to lose investors if the cost of doing business remains high. At a logistics forum hosted by the European Chamber of Commerce yesterday, investors and company managers called on the government to take immediate steps to lower logistics costs and issued dire assessments of Cambodia's logistics situation. Charles Esterhoy, president of the influential American Chamber of Commerce in Cambodia, said that officials needed to start acting on promises to reduce logistics costs of business operating the country. Tung Pham, the country manager for shipping and logistics giant MAERSK, said that if business costs were not lowered soon, he feared investment would move to other countries in the region. According to Migeul Chanco, lead Asean analyst at the Economic Intelligence Unit, reducing costs of doing business has not been a focus of the government in recent years. He said that if minimum wages continued their rise, he expected to see business begin to pack up and head for other countries that also had similar wage levels, such as Vietnam and Bangladesh. (Source: Phnom Penh post)

### Corporate News

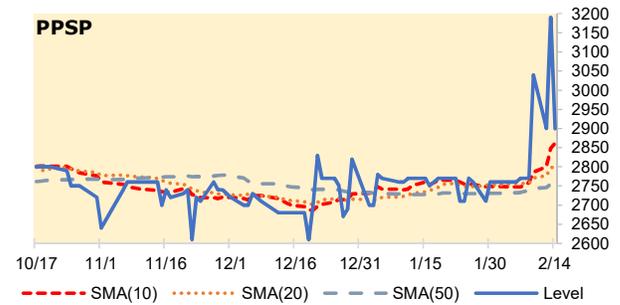
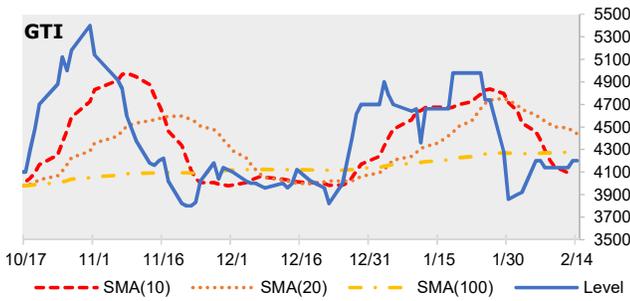
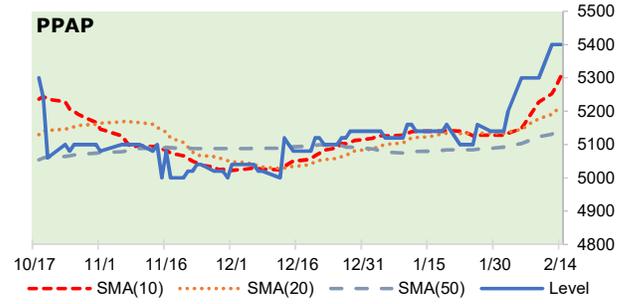
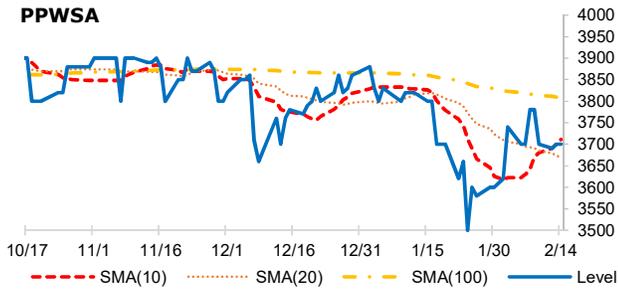
**Renet Japan Group to acquire 90% stake in Chamroen Microfinance** Japanese used car dealer Renet Japan Group is in a negotiation process to acquire 90% stake in Cambodia's Chamroen Microfinance Plc, according to Nikkei Asian Review. The Japan-based media outlet reported that the majority stake is valued at about \$9.21mn, and the deal is scheduled to be finalized in August. Chamroen Microfinance has 21 locations in major cities across Cambodia. It is registered with the country's central bank and holds roughly \$12.1mn in assets. (Source: Phnom Penh Post)

**Grab launches motorbike taxi service in Phnom Penh** Singapore-based ride hailing app Grab has launched motorbike taxis services in Phnom Penh, becoming the first app of its kind to do so. GrabBike is only in beta and the service was launched exclusively in some central parts of the capital. Wee Tang Yee, Grab's country head for Cambodian and Thailand, said the company had signed up about 100 motorbike drivers, all of whom had attended a safety and training session in addition to providing ownership documents and a valid driver's license. The base rate for GrabBike drivers is currently set at 2,500 riel, or \$0.63, for the first kilometer, with customers charged an additional 1,000 riel, or \$0.25, per kilometer after that. That was subject to change after the beta test, according to Yee. (Source: Phnom Penh Post)

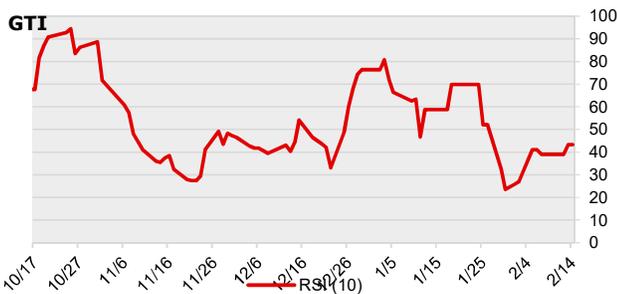
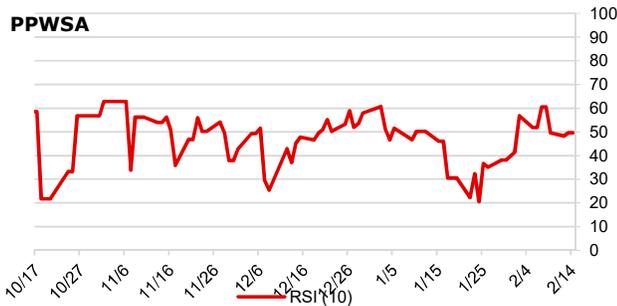
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research