

Daily Market Update

Friday, February 9, 2018

Research Team research@yuantacambodia.com, +855-23-860-800



CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
338.4	0.72	4,179	773

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PPWSA	3,700	-2.12	-4.15	-4.15	3,800	3,500	48,582	322
GTI	4,140	0.00	-11.9	-11.9	4,980	3,860	64,954	166
PPAP	5,300	0.00	3.11	3.11	5,400	4,720	84,384	110
PPSP	3,040	9.75	7.80	7.80	3,120	2,560	22,604	176
PAS	5,080	0.00	-0.39	NA	5,100	5,000	25,085	436

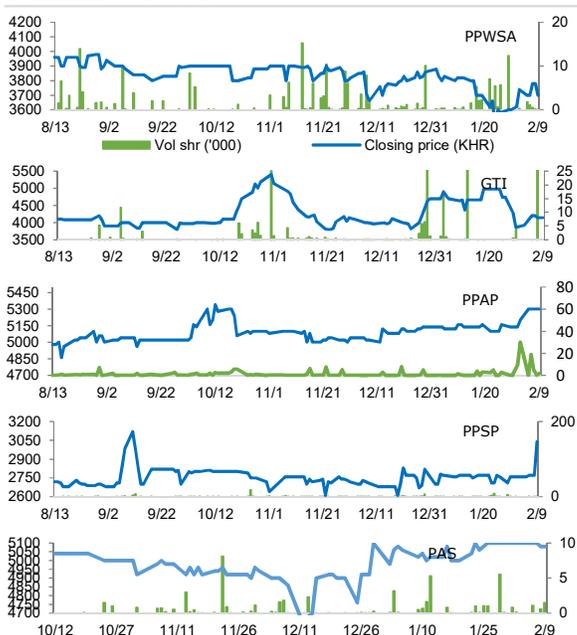
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	17.7	40.2	21.9	3.5	24.0
DS	0.0	0.3	0.0	0.0	0.0	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	82.0	59.8	78.1	96.5	75.4

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.48	13.35	5.50	30.15	13.64
P/B (x) (mrq)	0.74	0.60	0.20	1.20	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances 0.72% as PPSP shares rise to record high Today, the CSX index advanced 0.72% from the previous close to 338.4 pts. PPSP shares saw the biggest daily gain ever, rising 9.75% to a record high of KHR3,040. Meanwhile, PPWSA shares dropped 2.12% to KHR3,700. This morning, 4,179 shares were traded. (Source: YSC Research)

Corporate News

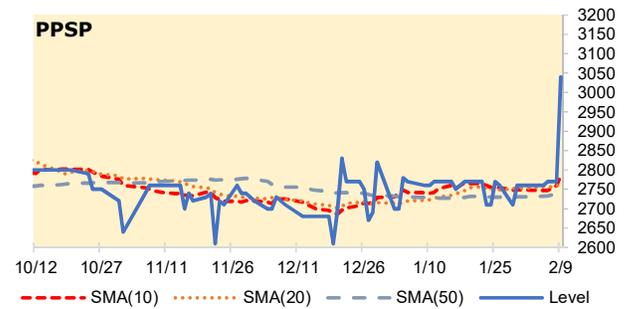
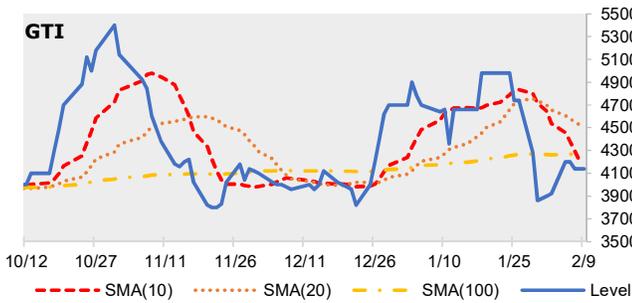
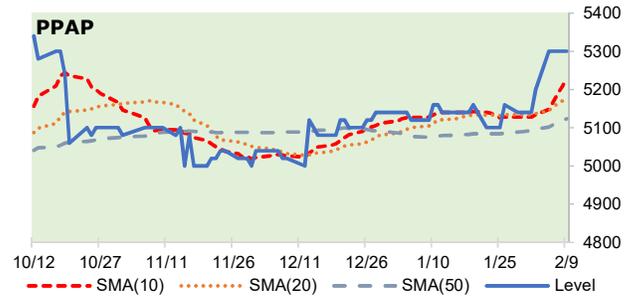
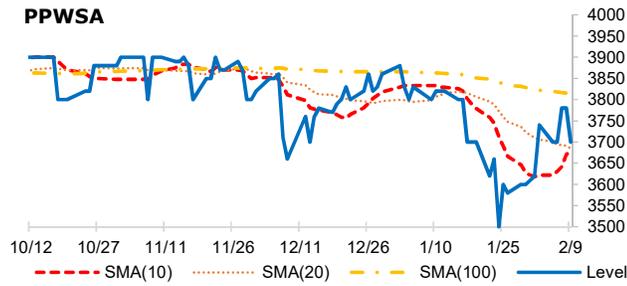
CMIC opens new cement factory in Kampot Chip Mong Insee Cement Corporation (CMIC) launched a new factory in Kampot province yesterday, with a total production capacity of 5,000 tonnes of cement per day. The \$262mn factory, which occupy about 110 hectares of land, is a joint venture between local construction conglomerate Chip Mong Group, which owns 60% of the shares, and Thailand's Siam City Cement Corporation (SCCC). Aidan Lynam, CEO of CMIC, said yesterday that cement products from the new plant would help fulfill the rising demand for cement in Cambodia, which was estimated at more than 6 million tonnes last year. According to Lyman, CMIC products would be able to meet 25% of the market's total demand. CMIC's new factory is among the five licensed cement factories in the country, which include plants operated by Kampot Cement, Cambodia Cement Chakrey Ting, Thai Boon Rong Cement and Battambang Conh Cement. (Source: Phnom Penh Post)

NagaWorld net profit soars 39% in 2017 NagaWorld casino posted a massive increase in revenue and net profits last year, driven by strong growth in high-value guests. According to NagaCorp's annual financial report for last year, gross gaming revenue (GGR) surged 85% to \$926mn, while net profit rose 39% to \$255.2mn. The casino saw the largest growth in its VIP operations, where "rollings"—a term referring to the amount bet by gamblers—increased by 142% to \$21.1bn. That is more than the value of Cambodia's 2016 GDP, which was \$20.02bn, according to the World Bank. NagoCorp's performance was boosted by Cambodia's uptick in arrivals from China, which jumped more than 40% last year to 1.2 million visitors. (Source: Phnom Penh Post)

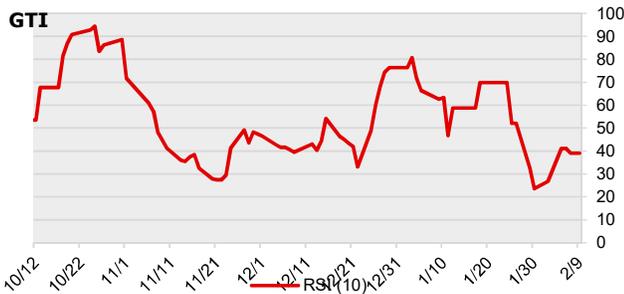
DISCLAIMER This report is prepared for information purposes only to whom it may concern. The information contained in this report was obtained from available sources we consider reliable, and it may be subject to change without notice. The report is not a solicitation of any offer to buy or sell any security. Neither Yuanta Securities (Cambodia) Plc nor its employees accept liability whatsoever for any loss arising from the use of the contents in this report. It is copyrighted material and may not be reproduced, transmitted, quoted, or distributed in any manner without the prior written consent of Yuanta Securities (Cambodia) Plc

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research