

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
336.0	-0.14	778	764

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,780	0.00	-2.07	-2.07	3,820	3,500	48,537	329
GTI	4,140	0.00	-11.9	-11.9	4,980	3,860	64,954	166
PPAP	5,300	0.00	3.11	3.11	5,400	4,720	82,622	110
PPSP	2,770	0.00	-1.77	-1.77	3,120	2,560	21,724	160
PAS	5,080	-0.39	-0.39	NA	5,100	5,000	23,593	436

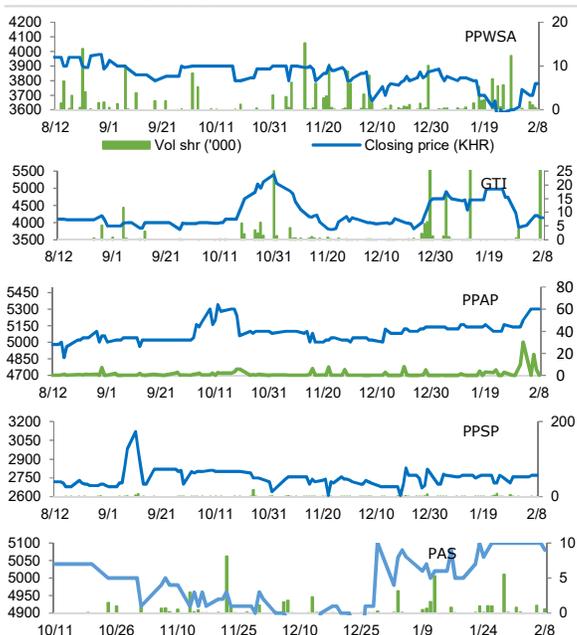
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	93.6	12.8	40.7	13.6	2.4	24.5
DS	6.4	0.3	0.0	0.0	0.0	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	86.9	59.3	86.4	97.6	74.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA	GTI	PPAP	PPSP	PAS
	1~3Q17	1~3Q17	2016	2016	2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (% YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.64	13.35	5.50	27.47	13.64
P/B (x) (mrq)	0.76	0.60	0.20	1.09	0.83

NOTE: ttm = trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats slightly Today, the CSX index retreated 0.14% from the previous close to 336.0 pts. PAS shares fell 0.39% to KHR5,080, while the other four stocks closed unchanged. This morning, 778 shares were traded. (Source: YSC Research)

Economy and Industry

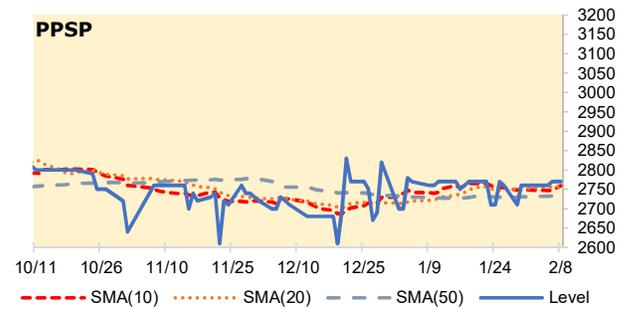
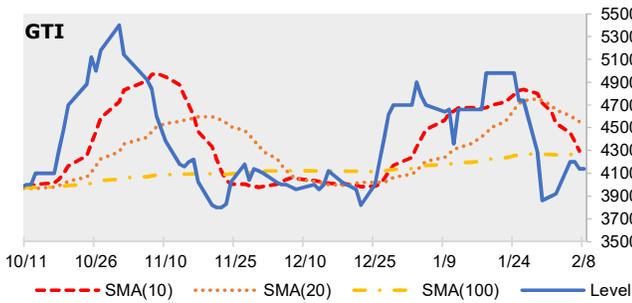
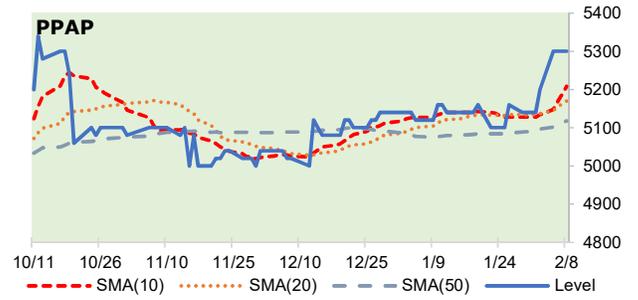
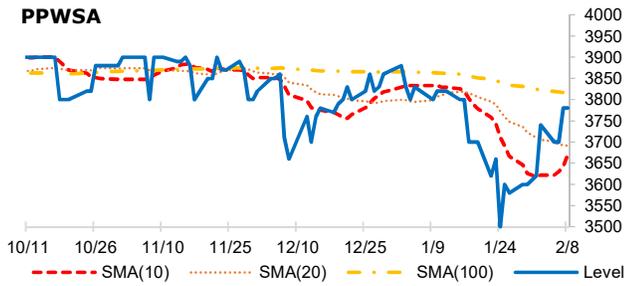
Land prices in Arey Ksat steadily increase Land prices in Arey Ksat, a quiet agricultural community on the opposite bank of the river from Phnom Penh and the Chroy Changva Peninsula, has steadily increased as the construction of two bridges connecting the area becomes more certain. Land prices in Arey Ksat have climbed about 10 to 15% since last year, according to Dith Channa, CEO of Lucky Realty Co Ltd. Currently, land located in settled area along main roads is selling for about \$400 to \$450 per square meter, and between \$200 and \$300 per square meter along smaller roads. Farmland located away from the roads is still very cheap, with some plots selling for as little as \$2 per square meter. According to Channa, the construction of the two bridges—the first will link Arey Ksat to Kdei Takoy on National Road 1, and the other will connect Svay Chrum, the commune immediately north of Arey Ksat, to the Chroy Changva Peninsula—is still at least three years off and investors should not expect a quick return on investment. (Source: Phnom Penh Post)

Condo prices may fall as supply increases: CBRE According to a new report by real estate services firm CBRE, condominium prices may likely fall this year as more than a dozen large projects come online, adding thousands of new units to a market beginning to show sign of oversupply. Ann Sothida, director of CBRE, said that condo prices remained stable 2017 despite the doubling of supply, but that prices will drop by the end of 2018 when 17 more condo projects or the equivalent to 13,000 units will be added into the market. According to the report, prices of mid-range and high-end condos are expected to drop by 4% and 3%, respectively. The steepest drop will be felt by affordable condos, a category for units that sell for less than \$1,500 per square meter. The median price per square meter on condominiums in Phnom Penh was \$1,350 for affordable condos, \$2,600 for mid-range, and \$3,200 for high-end, according to the study. Major project slated for completion in 2018 include Start City with 1,697 units, One Park Residence with 1,636 units, Prince Central Plaza with 918 units and The Bridge with 762 units. (Source: Phnom Penh Post)

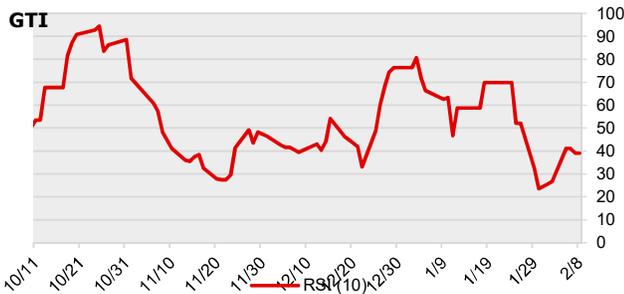
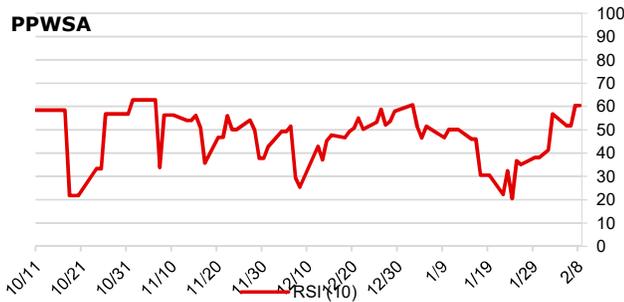
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research