

Daily Market Update

Tuesday, January 23, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
340.8	0.42	9,980	780

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,660	1.10	-5.18	-5.18	3,880	3,620	20,868	318
GTI	4,980	0.00	6.0	5.96	4,980	3,820	60,156	199
PPAP	5,100	0.00	-0.78	-0.78	5,400	4,720	16,110	105
PPSP	2,710	-2.17	-3.90	-3.90	3,120	2,560	8,414	157
PAS	5,100	1.19	0.00	NA	5,100	4,760	13,283	437

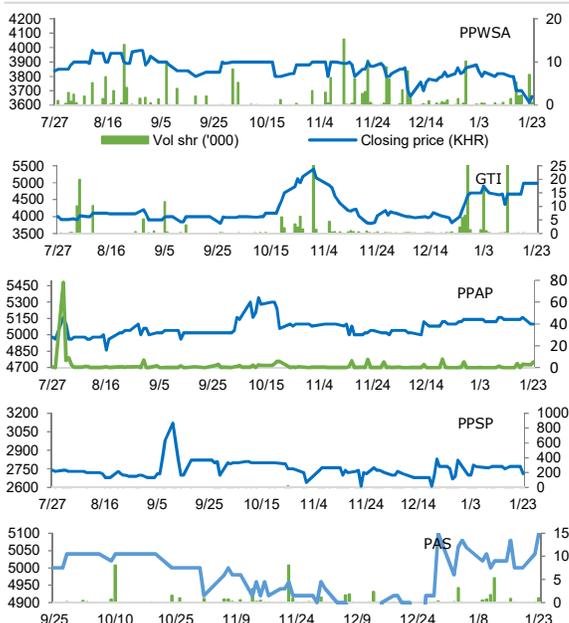
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	90.0	39.8	40.2	51.9	27.4	26.5
DS	0.0	0.0	0.0	0.0	0.1	0.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	10.0	60.2	59.8	48.1	72.5	72.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials	PPWSA	GTI	PPAP	PPSP	PAS
	1~3Q17	1~3Q17	2016	2016	2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.40	16.06	5.29	26.87	13.69
P/B (x) (mrq)	0.74	0.73	0.20	1.07	0.83

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rallies 0.42% Today, the CSX index rallied 0.42% to 340.8 pts. PPWSA shares rose 1.10% to KHR3,660 after dropping to the record low yesterday. PAS shares gained 1.19%, closing at KHR5,100, while PPSP shares fell 2.17% to KHR2,710. This morning, 9,980 shares were traded. (Source: YSC Research)

Economy and Industry

GI status considered for rice grown around Tonle Sap Lake The Geographical Indication (GI) status is being considered for rice grown in Siem Reap, Kampong Thom, Kampong Chhnang, Pursat, and Battambang, the provinces that surround the Tonle Sap. Sok Puthyuth, president of the Cambodia Rice Federation (CRF), said creating name for rice grown in areas around the Tonle Sap will make for a sound marketing strategy, helping increase demand for the product in European markets. Song Saran, CEO of Amru Rice, said rice grown in the Tonle Sap Biosphere Reserve is some of the best found in the Kingdom because of the high quality of the soil in the lowlands. (Source: Khmer Times)

Working group formed to tackle SPS Cambodian authorities will form a working group in collaboration with China to check sanitary and phytosanitary (SPS) measures for Cambodian goods bound to the Chinese market. The working group will be made up of representatives from the Ministry of Commerce (MOC) and Ministry of Agriculture who will cooperate with officials from China's Administration of Quality Supervision, Inspection and Quarantine (AQSRQ) to monitor Cambodian products intended for the Chinese market, according to a spokesman at the MOC. The move came as a result of a memorandum of understanding (MoU) on "Cooperation in Quality Products" signed between Cambodia and China on January 11 during Chinese premier Li Keqiang's official visit to the Kingdom. (Source: Khmer Times)

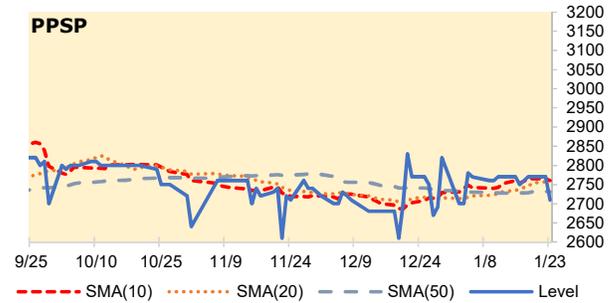
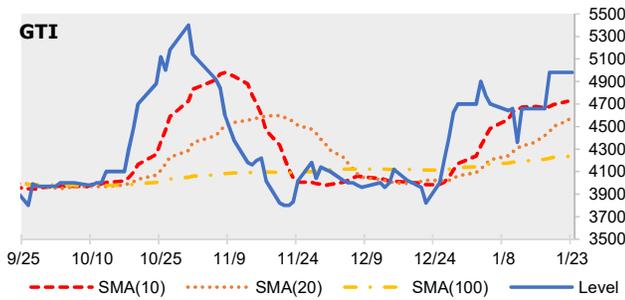
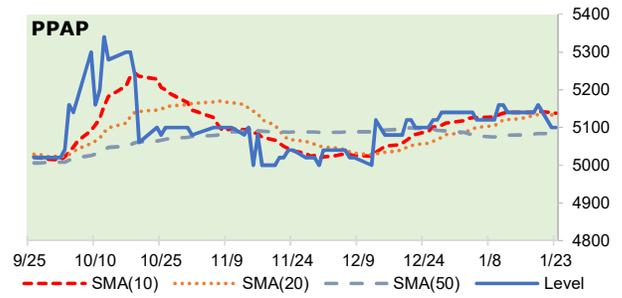
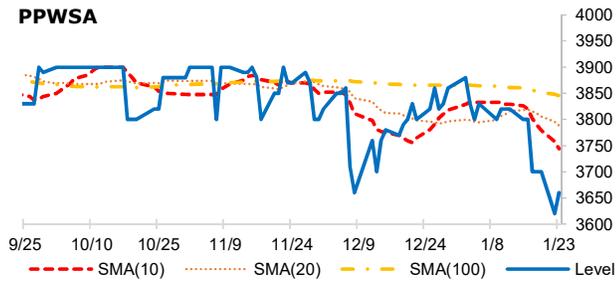
Corporate News

Morris Holdings receives funding for expansion in Cambodia Morris Holdings Limited, a China-based manufacturer of affordable furniture, has received \$26mn in the form of a convertible loan from the International Finance Corporation (IFC) to expand its operations in Cambodia and China. According to a statement released by the IFC, the loan will help Morris complete the installation of a modern production facility in Sihanoukville Special Economic Zone, with the new plant expected to create jobs for approximately 800 Cambodians while connecting the country's nascent furniture industry with the global market. Vivek Pathak, IFC's director for East Asia and Pacific, said the project is a great example of how IFC is supporting an international player to expand in Cambodia. The funding allows IFC to help Cambodia diversify industries in addition to textiles and garments, and support productivity-led growth in China. (Source: Khmer Times)

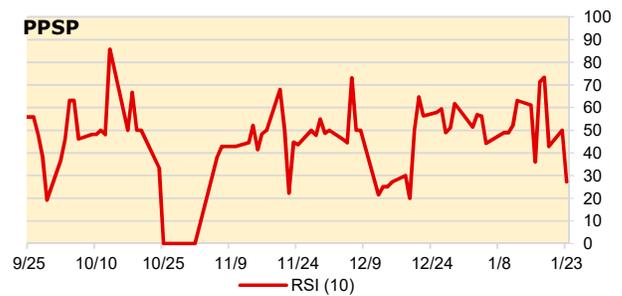
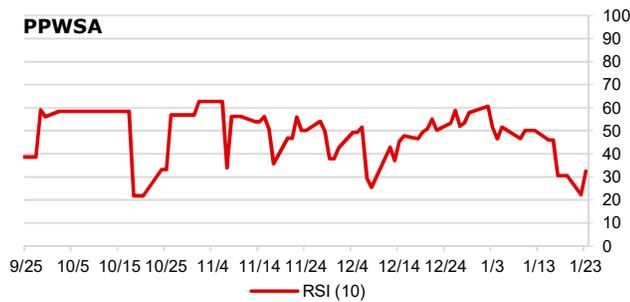
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research