

Daily Market Update

Monday, January 22, 2018

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
339.4	-0.39	9,724	780

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,620	-2.16	-6.22	-6.22	3,880	3,620	20,288	315
GTI	4,980	0.00	6.0	5.96	4,980	3,820	60,156	199
PPAP	5,100	-1.16	-0.78	-0.78	5,400	4,720	11,110	105
PPSP	2,770	0.00	-1.77	-1.77	3,120	2,560	5,014	160
PAS	5,040	0.80	-1.18	NA	5,100	4,760	12,283	432

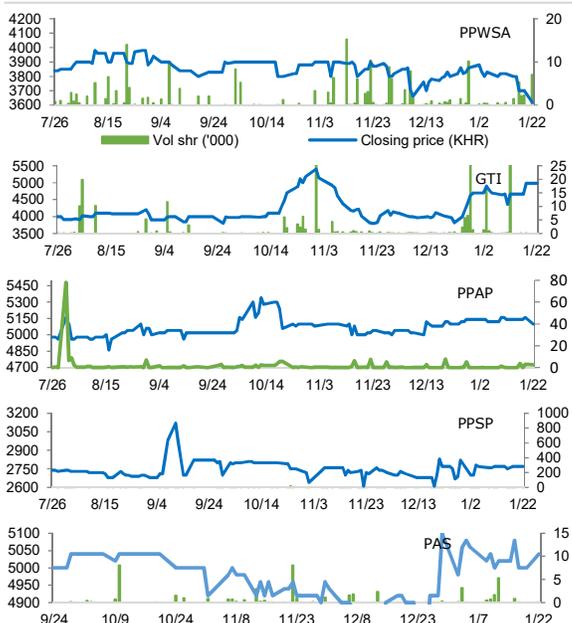
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	81.2	35.2	38.2	33.5	25.2	25.4
DS	0.0	0.0	0.0	0.6	0.1	1.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	18.8	64.8	61.8	65.9	74.7	72.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials	PPWSA	GTI	PPAP	PPSP	PAS
	1~3Q17	1~3Q17	2016	2016	2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (% YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.32	16.06	5.29	27.47	13.53
P/B (x) (mrq)	0.73	0.73	0.20	1.09	0.82

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index retreats 0.39% as PPWSA shares drop to record low Today, the CSX index retreated 0.39% from the previous close to 339.4 pts. PPWSA shares dropped 2.16% to a record low of KHR3,620. PPAP shares fell 1.16% to KHR5,100, while PAS shares rose 0.80% to KHR5,040. This morning, 9,724 shares were traded. (Source: YSC Research)

Economy and Industry

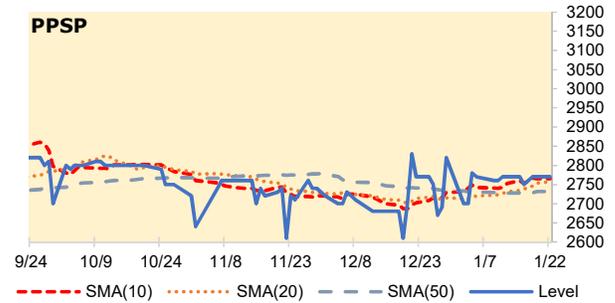
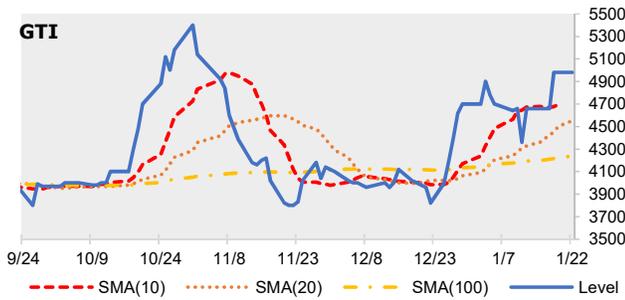
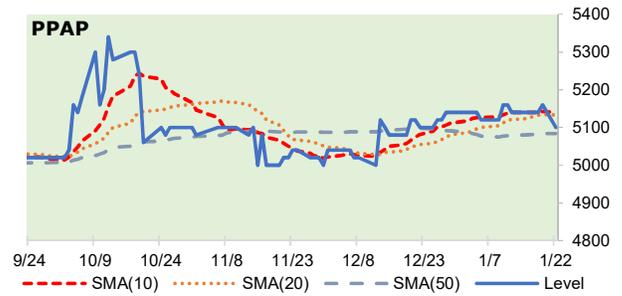
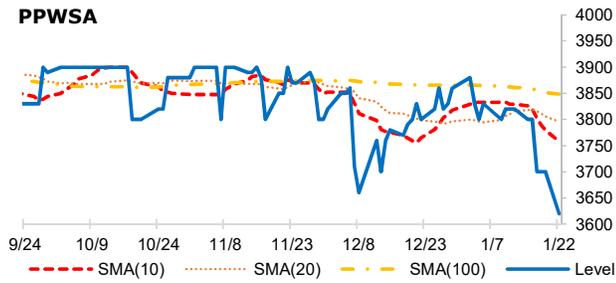
VisionFund launches drought insurance Microfinance Institution VisionFund International has launched an insurance program that will cover families affected by drought, according to a company statement released last Thursday. The program, officially titled the African and Asian Resilience in Disaster Insurance Scheme, will provide coverage to farmers and small business owners in five countries including Cambodia, Myanmar, Kenya, Malawi, Mali and Zambia. VisionFund's network provides farmers with loans on special terms to help them recover from disasters. The program is expected to be expanded to cover floods, on top of droughts, by the middle of this year. (Source: Phnom Penh Post)

CWEA signs MoU with AmCham The Cambodian Women Entrepreneurial Association (CWEA) on Thursday signed a Memorandum of Understanding (MoU) with the American Chamber of Commerce of Cambodia (AmCham) for the support to female entrepreneurs in the Kingdom. Charles Esterhoy, president of AmCham, said the new agreement between the two organizations aims to address the needs of small- and medium-sized enterprises (SMEs) in order to develop these businesses' capacities "regardless of which gender is the owner or operator". William Hiedt, United States ambassador to Cambodia, said the new agreement would hopefully work toward reducing the many obstacles female entrepreneurs face upon entering the business world, including the lack of role models, difficulties raising capital and challenges building widespread networks. (Source: Phnom Penh Post)

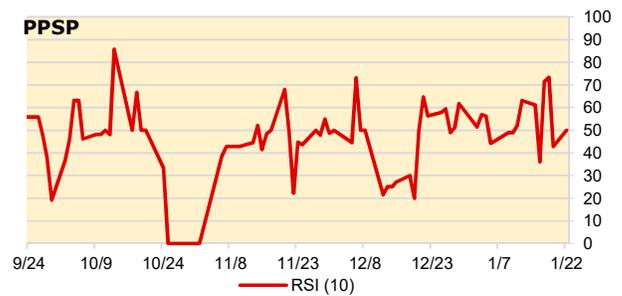
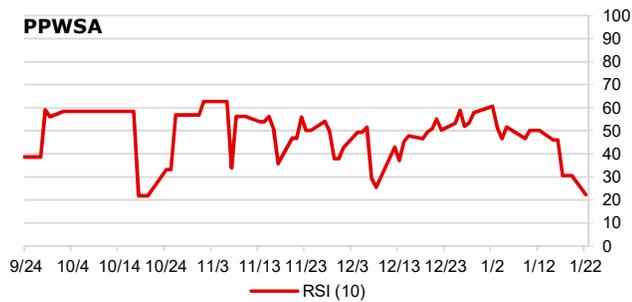
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research