

Daily Market Update

Thursday, December 28, 2017

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
336.5	0.94	37,626	780

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,830	0.26	0.79	-6.59	3,860	3,660	19,484	333
GTI	4,620	5.00	12.1	6.9	4,620	3,820	47,341	185
PPAP	5,140	0.39	2.80	-1.15	5,400	4,720	16,654	106
PPSP	2,690	0.75	-1.47	-5.94	3,120	2,560	8,262	156
PAS	4,920	0.00	-0.81	NA	4,960	4,620	6,339	422

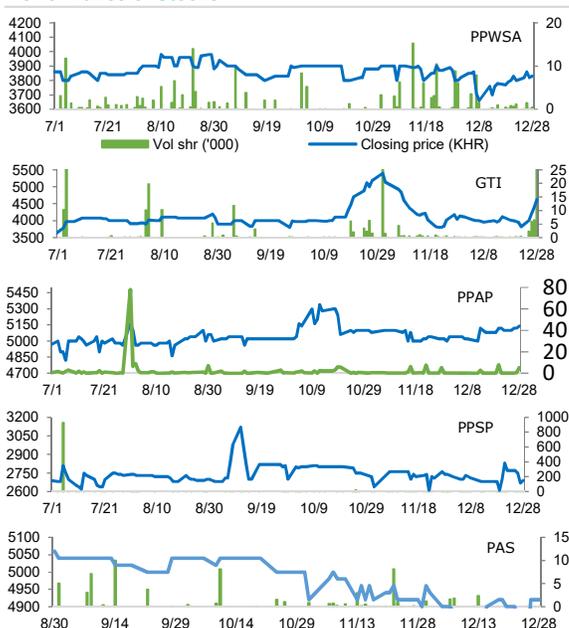
1D = 1 Day; 1M= 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	20.3	38.3	43.5	5.0	33.7	24.5
DS	0.0	0.0	0.0	0.0	1.0	6.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	79.7	61.7	56.5	95.0	65.3	68.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA	GTI	PPAP	PPSP	PAS
	1~3Q17	1~3Q17	2016	2016	2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.74	14.89	5.33	26.68	13.21
P/B (x) (mrq)	0.77	0.67	0.20	1.06	0.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances 0.94% Today, the CSX index advanced 0.94% to 336.5 pts. PWSA, PPAP and PPSP shares rose slightly, up 0.26%, 0.39%, and 0.75%, respectively. Meanwhile, GTI shares surged 5.00% to KHR4,620. This morning, 37,626 shares changed hands.

Corporate News

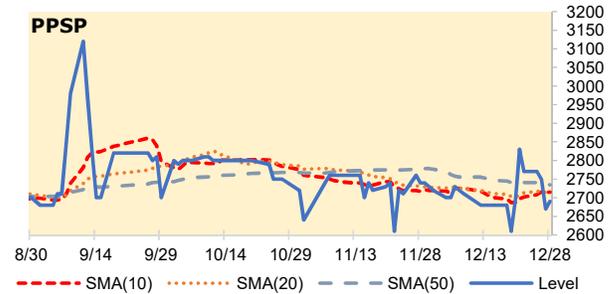
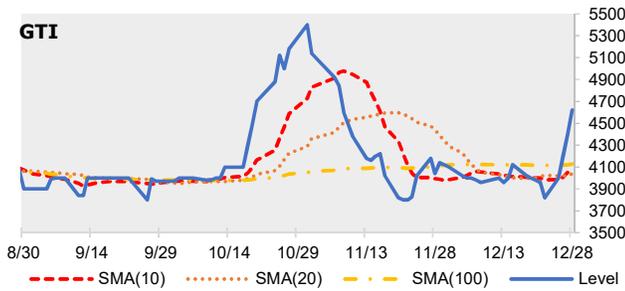
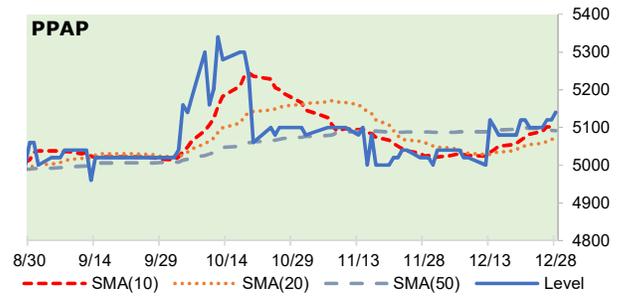
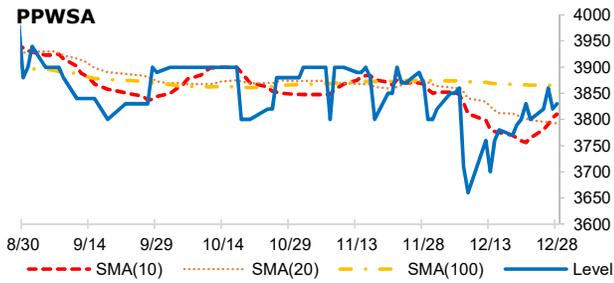
MOC announces 19% surge in exports According to the Ministry of Commerce (MOC)'s annual report, the value of exports under the Generalized System of Preferences—which gives Cambodia favorable trade terms with developed countries—totaled \$9.55bn, a 19.22% increase compared to last year. Commerce Minister Pan Sorasak contributed the rise in exports to the ministry's effort to build up bilateral relationship in order to reach international market. The report also says that the government raised \$2mn from issuing import license—an increase of 336% from last year—and \$9mn from issuing export licenses, a rise of 37%. (Source: *Phnom Penh Post*)

SECC lowers transaction fees for derivative trading The Securities and Exchange Commission of Cambodia (SECC) has slashed transaction fees on derivative trading, a move aiming to spur future trades. According to the new prakas, a lowered transaction fee for exchange derivatives of \$1 per lot—or per every \$1,000 traded—will come into effect beginning January 1. Currently the SECC collects fee twice on every transaction, at the opening and closing of each account. Vin Pheakdey, director of securities intermediaries supervision department at the SECC, said yesterday that the new decision would make the market more attractive for potential traders. (Source: *Phnom Penh Post*)

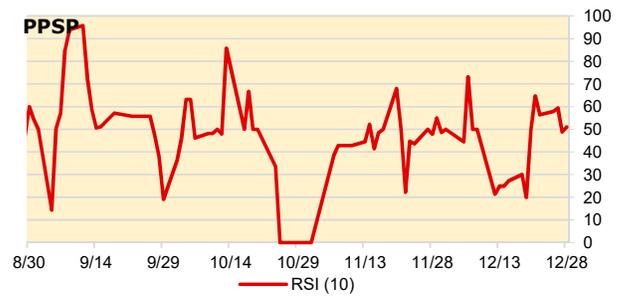
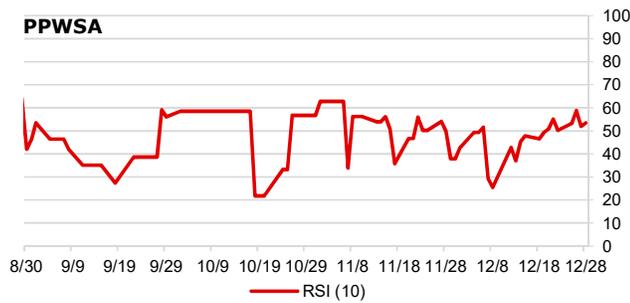
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research