

Daily Market Update

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
328.2	0.38	8,922	752

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,800	0.26	0.00	-7.32	3,890	3,660	15,773	330
GTI	3,980	-0.50	-3.4	-7.9	4,180	3,800	1,377	159
PPAP	5,120	0.79	2.40	-1.54	5,400	4,720	10,997	106
PPSP	2,700	3.45	-1.10	-5.59	3,120	2,560	3,140	156
PAS	4,900	-0.41	-1.21	NA	4,960	4,620	6,141	420

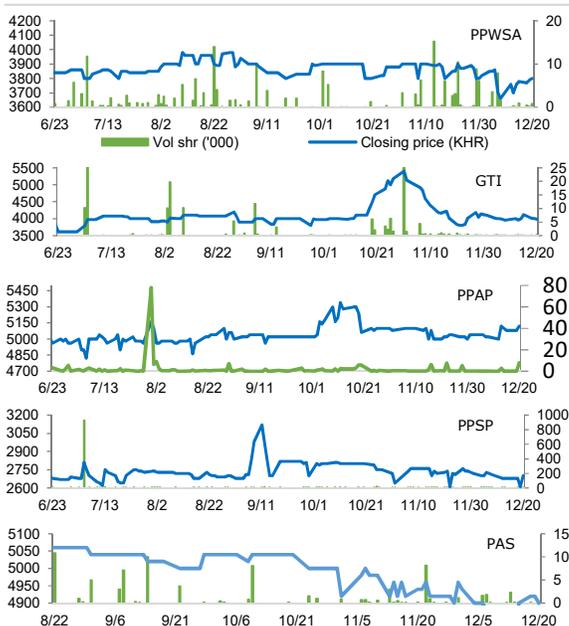
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	93.6	56.7	48.8	7.4	50.0	25.6
DS	0.0	0.0	0.0	0.0	2.7	7.7
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	6.4	43.3	51.2	92.6	47.3	66.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (% YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.68	12.83	5.31	26.77	13.16
P/B (x) (mrq)	0.76	0.58	0.20	1.06	0.80

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index rallies 0.38% Today, the CSX index rallied 0.38% to 328.2 pts. PPSP shares rose 3.45% to KHR2,700, while PPAP shares edged up 0.79% to the IPO price of KHR5,120. PPWSA shares was up 0.26% to KHR3,800. GTI and PAS shares fell 0.50% and 0.41%, respectively, to KHR3,980 and KHR4,900. (Source: YSC Research)

Industry and Economy

Local SMEs encouraged to digitize financial operations At the first annual Tech Startup and SME Forum hosted in Phnom Penh yesterday, Cambodian small and medium-sized enterprises (SMEs) were encouraged to adapt and digitize financial operations in order to be competitive regionally and around the world. Tram Iv Tek, minister of posts and telecommunications, said that the adoptions of technology by startups and entrepreneurs could mean the difference between success and failure in a competitive market. Thomas Hundt, CEO of Smart Axiata, added that it was crucial that Cambodia's businesses lead the technological push forward to encourage economic growth. (Source: Phnom Penh Post)

Corporate News

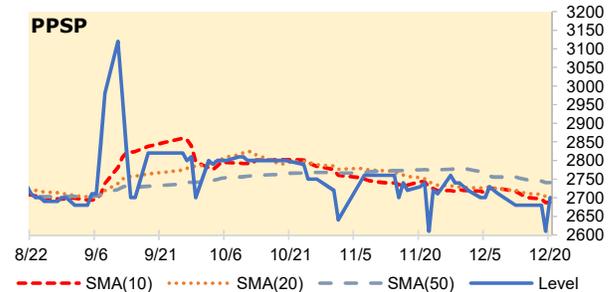
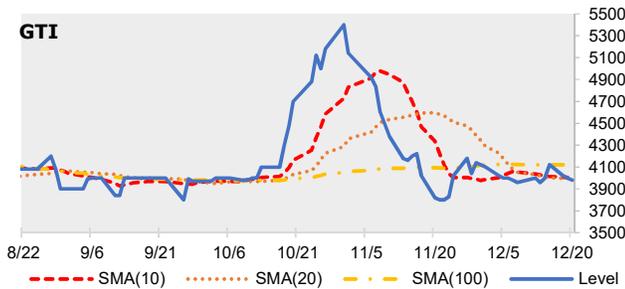
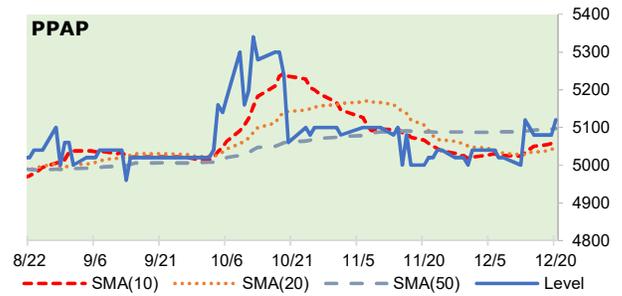
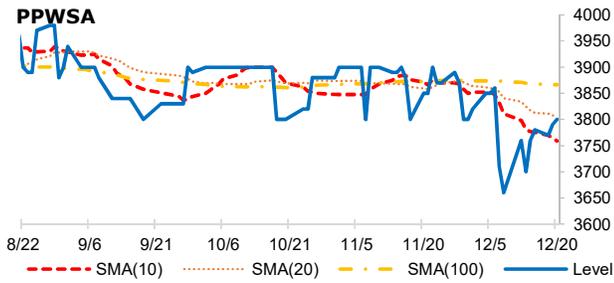
Singapore's Grab officially launches operations in Cambodia Singapore-based ride-hailing service provider Grab has officially launched operations in Cambodia, entering its eighth country in Southeast Asia and a market shared with Uber and several already entrenched local platforms. At the launch ceremony yesterday, the company announced the signing of two new memorandums of understanding (MOUs) with both the Ministry of Public Works and Transport and the United Nations Development Programme in Cambodia, which respectively outline plans for using Grab's data to reduce traffic congestion and limit carbon emissions in the Kingdom. According to the company's co-founder, Grab has three long-term goals in the country, including encouraging financial inclusion, lessening traffic congestion, and improving road safety. Wee Tang Yee, Grab country head of Cambodia and Thailand, explained that while Grab's car-hailing service Grabcar and online payment platform GrabPay will only be available in Phnom Penh for now, the company expects to expand in the near future. Sng Su Min, Grab's regional head of communications, noted that the company was interested in eventually conducting a "map-a-thon", which would plot out all existing roads, first in main cities and eventually in the provinces, to prepare a complete map of travel routes in the Kingdom. Currently, Grab has signed on 500 drivers to serve Phnom Penh. (Source: Phnom Penh Post)

TOA signs land lease agreement with PPSEZ TOA Coating (Cambodia), a subsidiary of TOA Paint (Thailand), signed a land lease agreement with Phnom Penh Special Economic Zone (PPSEZ) and will complete construction of a factory in the industrial park by the end of next year. The new factory, expected to come online during 4Q18, will have a production capacity of 3.4 million gallons of paint a year. With a registered capital of \$7.63mn, TOA Coating (Cambodia) has also announced plans to launch an initial public offering (IPO) to raise capital. (Source: Khmer Times)

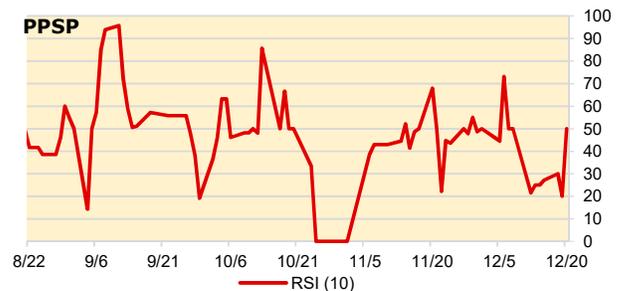
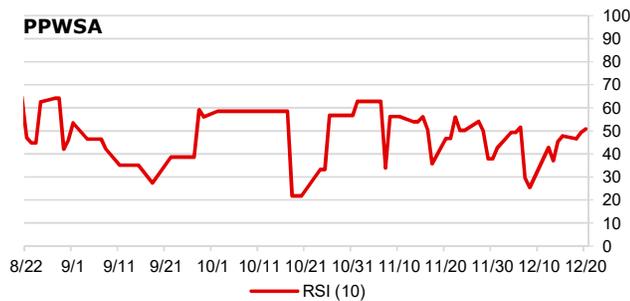
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index

Source: YSC Research