

Daily Market Update

Tuesday, November 21, 2017

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CSX Stocks

CSX Index

Value	1D % Chg	1D Vol	Mkt Cap (KHR'bn)
328.4	0.02	3,484	749

Stock Indicators

Stock	Close (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Mkt cap (KHR'bn)
PWSA	3,850	0.00	-0.77	-6.10	3,900	3,800	40,515	335
GTI	3,800	-0.52	-29.6	-12.0	5,400	3,800	10,685	152
PPAP	5,020	0.40	-1.57	-3.46	5,400	4,720	8,965	104
PPSP	2,740	0.37	0.74	-4.20	3,120	2,560	6,055	159
PAS	4,940	0.00	-1.20	NA	5,040	4,920	6,537	424

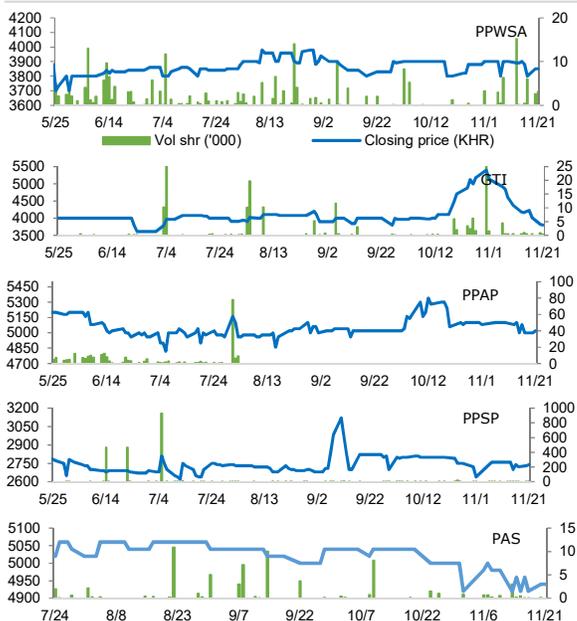
1D = 1 Day; 1M = 1 Month; MTD = Month-To-Date; YTD = Year-To-Date; Chg = Change; Vol = Volume; shr = share; Mkt cap = Market capitalization

Trading Activity by Major Type of Investors

% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	22.5	48.0	48.9	45.1	44.7	24.5
DS	0.0	0.0	1.5	0.0	2.7	6.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	77.5	52.0	49.6	54.9	52.5	69.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Performance of Stocks



Key Financials

	PPWSA 1~3Q17	GTI 1~3Q17	PPAP 2016	PPSP 2016	PAS 2016
Revenue (KHR'bn)	168.6	253.2	57.1	38.2	209.0
EBIT (KHR'bn)	52.8	12.8	22.7	9.5	54.6
Net profit (KHR'bn)	22.8	10.3	16.4	5.8	26.7
EBIT margin (%)	31.3	5.1	39.8	24.9	26.1
Net margin (%)	13.5	4.1	28.8	15.3	12.8
Revenue (% YoY)	11.5	-0.7	14.5	-42.4	5.1
EBIT (%YoY)	7.0	-6.2	18.0	-61.8	3.9
Net profit (%YoY)	-24.8	-46.3	23.6	-65.0	-30.2
EPS (KHR) (ttm)	494.6	310.2	963.8	100.8	311.5
P/E (x) (ttm)	7.78	12.25	5.21	27.17	13.26
P/B (x) (mrq)	0.77	0.55	0.19	1.08	0.81

NOTE: ttm= trailing-twelve months; mrq = most recent quarter;

News Highlights

Stock Market

CSX index advances slightly Today, the CSX index advanced slightly by 0.02% to 328.4 pts. PPAP and PPSP shares were up 0.40% and 0.37% to KHR5,020 and KHR2,740, respectively. The capital port operator saw remarkable business performance in 3Q17, with revenue surging 21.6% YoY and net profit jumping 44.6% YoY. Based on the last close and the latest trailing-twelve-month earnings, PPAP stock is trading at a P/E of 5.21x. (Source: YSC Research)

Economy and Industry

GDT launches e-payment platform The General Department of Taxation has officially launched an e-payment platform that allows taxpayers to pay their obligations online and directly through bank accounts, a move that businesses in the Kingdom hope will trim waiting periods. While currently the platform is only available for taxpayers that hold accounts with Vattanac, Acleda, and Canadia banks, the service would soon be expanded to more commercial bank partners. Kong Vibol, director general of the GDT, said the GDT would launch a separate e-filing system early next year that would allow taxpayers to submit relevant documents online without the need of mailing them to the tax authorities or submitting them in person. (Source: Phnom Penh Post)

Corporate News

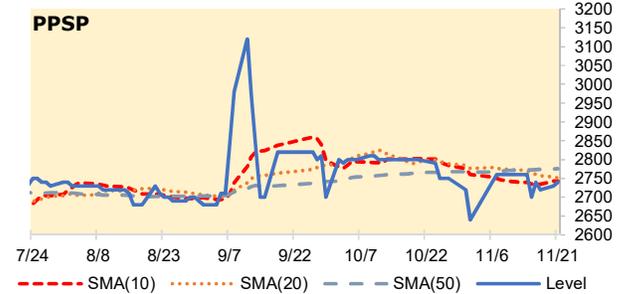
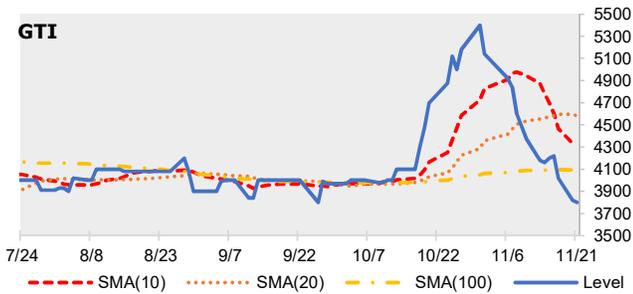
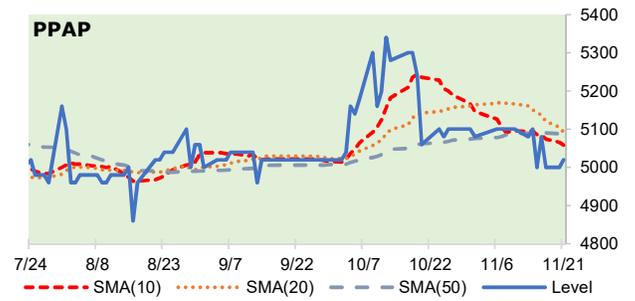
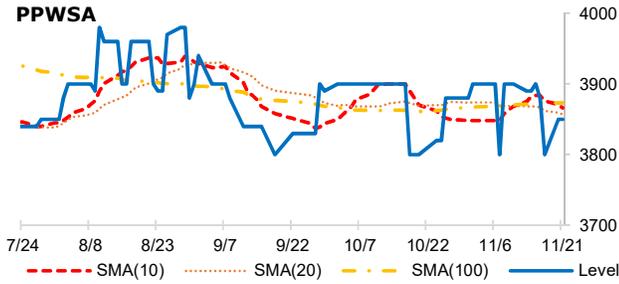
Wing and NSSF sign new agreement Wing, a local provider of mobile banking services, and the National Social Securities Fund (NSSF) have signed an agreement to give employers and employees access to cashless payments. Under the deal, employers are able to transfer workers' contribution to the NSSF via Wing, a company with a network of more than 5,000 agents across the country. Likewise, the NSSF can now pay healthcare providers for treatment given to employees through Wing. (Source: Khmer Times)

HAGL exports Cambodian bananas to China Vietnamese conglomerate Hoang Anh Gia Lai (HAGL) has shipped a total of over 9,000 tonnes of Cambodian bananas to China since the firm first started exporting in July, a company representative said. The firm, which owns 1,000 hectares of banana plantations in Ratanakkiri province, has been making weekly shipments of bananas through its subsidiaries, Hoang Anh Andong Meas, Hoang Anh Romphat and Hoang Anh Dau Penh Agrico. Thach Quanch Tha, director of administration of HAGL, said 451 containers have so far made it overland to port facilities in Vietnam and then loaded onto container ship bound for its buyer in China, with each tonne fetching approximately \$500. (Source: Phnom Penh Post)

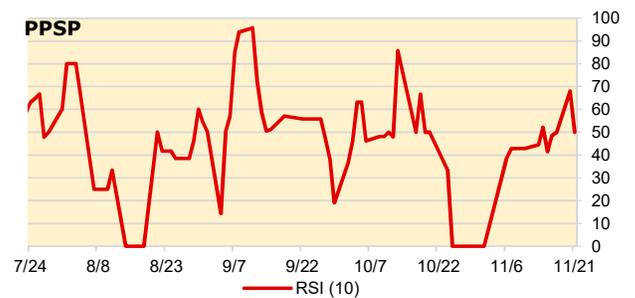
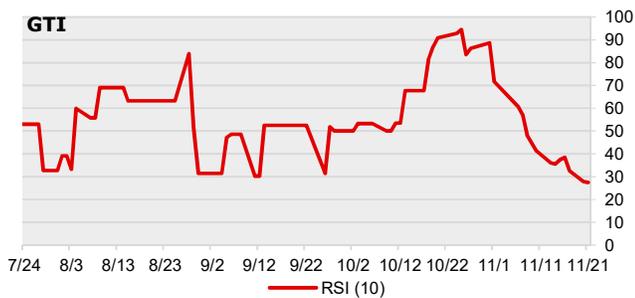
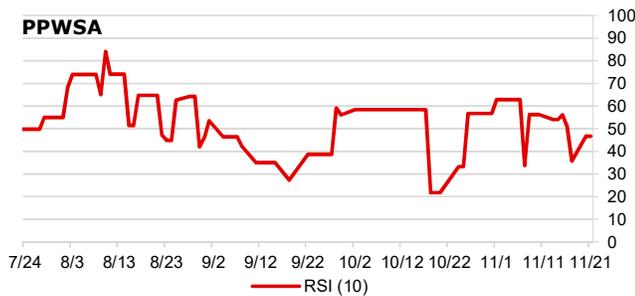
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research