

# Daily Market Update

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## News Highlight

### Stock Market

#### CSX Index

Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
333.0	-0.61	1,240	757

#### Trading activity by major type of investors

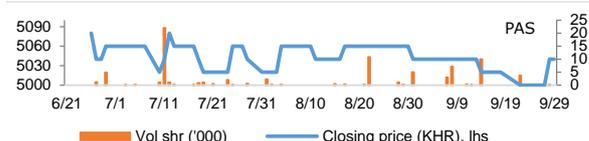
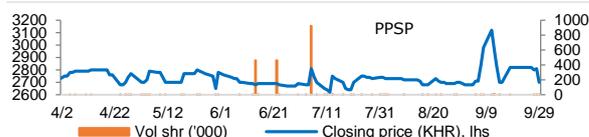
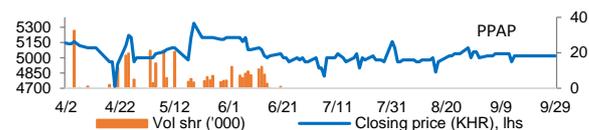
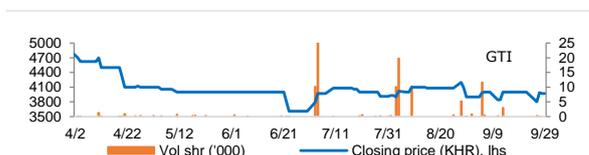
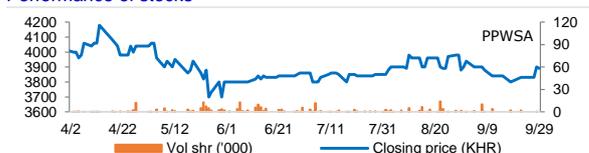
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	93.8	64.9	78.5	68.8	27.5	74.5
DS	0.0	2.4	0.6	0.0	0.0	0.6
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	6.3	32.7	20.9	31.3	72.5	24.9

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

#### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,890	-0.26	-0.26	-5.12	3,940	3,800	19,865	338
GTI	3,970	0.00	1.79	-8.10	4,200	3,800	16,382	159
PPAP	5,020	0.00	-0.79	-3.46	5,400	4,720	10,009	104
PPSP	2,700	-3.91	0.37	-5.59	3,120	2,560	13,750	156
PAS	5,040	0.00	0.00	N/A	5,060	5,000	24,201	432

#### Performance of stocks



Key financials	PPWSA 1H17	GTI 1Q17	PPAP 1H17	PPSP 2016	PAS 2016
Revenue (KHRbn)	114.4	70.13	33.3	38.19	208.98
EBIT (KHRbn)	37.4	1.78	10.7	9.52	54.61
Net profit (KHRbn)	14.6	1.24	6.8	5.84	26.72
EBIT margin (%)	32.7	2.54	32.0	24.93	26.13
Net margin (%)	12.7	1.77	20.4	15.28	12.79
Revenue (% YoY)	17.6	3.41	10.0	-42.4	5.1
EBIT (% YoY)	20.0	-75.62	3.4	-61.8	3.9
Net profit (% YoY)	-27.3	-80.85	2.5	-65.0	-30.2
EPS (KHR) (ttm)	518	398	822	101	312
P/E (x) (ttm)	7.51	9.97	6.10	26.77	13.53*
P/B (x) (mrq)	0.41	0.60	0.20	1.06	0.82

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research

Source: National Bank of Cambodia

**PPWSA shares edge down 0.26% from last month** Shares in Phnom Penh Water Supply Authority (PPWSA) edged down 0.26% from last month to KHR3,890. September saw 19,865 shares change hands.

**GTI shares post monthly gain of 1.79%** Shares in Grand Twins International (GTI) posted a monthly gain of 1.79%, closing at KHR3,970. The volume trading in September came to 16,382 shares.

**PPAP shares fall 0.79% from end of August** Shares in Phnom Penh Autonomous Port (PPAP) fell 0.79% from the end of August to KHR5,020. The number of shares changing hands in September was 10,009.

**PPSP shares end month 0.37% higher** Shares in Phnom Penh SEZ Plc (PPSP) ended at KHR2,700, or 0.37% higher than August's close. 13,750 shares were traded during the month.

**PAS shares finish September unchanged** Shares in Sihanoukville Autonomous Port (PAS) finished September unchanged at KHR5,040. This month saw 24,201 shares traded. (Source: YSC Research)

## Economy and Industry

**Banks agree to promote sustainable financing in Cambodia** Association of Banks in Cambodia (ABC), the International Finance Corporation (IFC), and the Mongolian Bankers Association (MBA) signed an agreement yesterday, aiming to promote sustainable financing in Cambodia. ABC Chairman Charles Vann said the memorandum of understanding (MOU) directs financial institutions to find the most appropriate mechanism to help clients' businesses grow profitably so that they can repay bank loan. Under the MOU, the IFC will provide assistance to develop sustainable financing framework and to support the growth of green financing in Cambodia, while MBA will share its experiences of sustainable financing in Mongolia. (Source: Phnom Penh Post)

## Corporate News

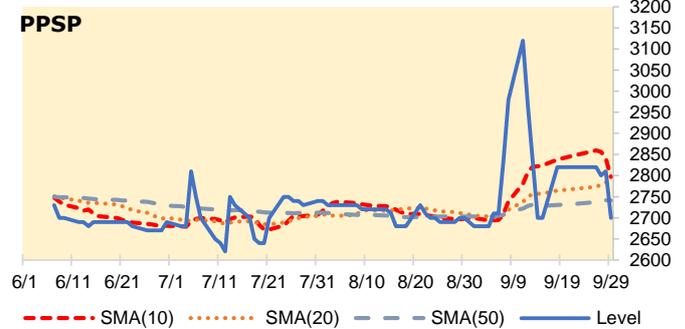
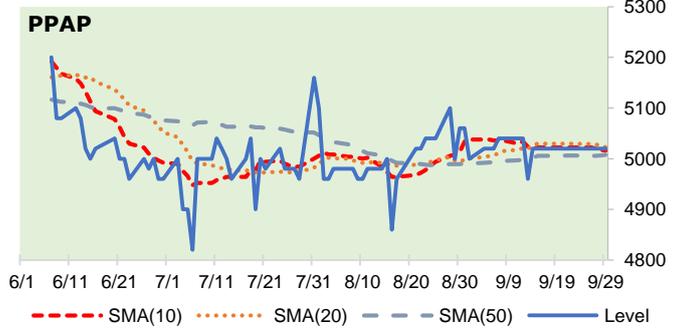
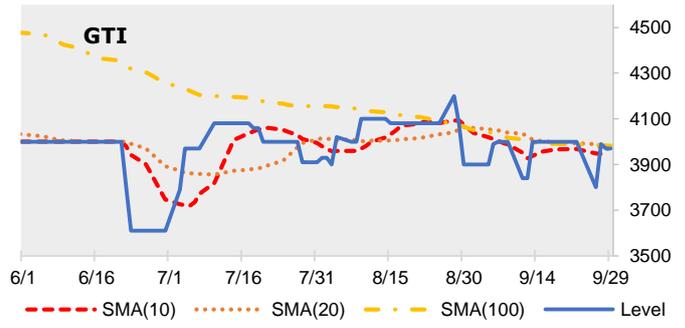
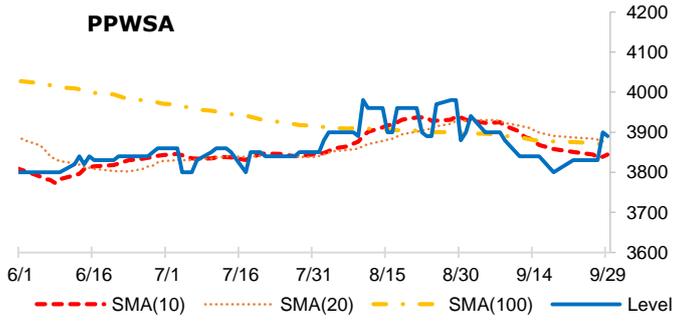
**Uber officially launches operations in Phnom Penh** Uber, the world's biggest ride-hailing service provider, officially launched its operation in Phnom Penh yesterday after nearly three months of trial operations. Brooks Entwistle, Uber's chief business officer for the Asia Pacific region, Cambodia is the 78<sup>th</sup> country in the company's global portfolio. He credited strong government support for paving its entrance into the Cambodian market, adding that this was one of the first instances for the US-based company to launch operations in a country with ride-hailing regulations already in place. According to a source involved in drafting the regulations, one of the key clauses states that driver employed by local taxi companies can supplement their income by working simultaneously as private contractors for ride-hailing services without breaching their existing work contracts. Additionally, the source said the Ministry of Public Works and Transport has streamlined procedures to make it easier for ride-hailing platforms to verify that prospective drivers have a valid driver's license, vehicle registration and a safe driving record. (Source: Phnom Penh Post)

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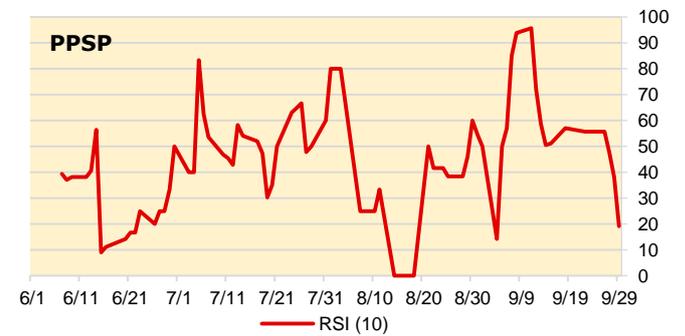
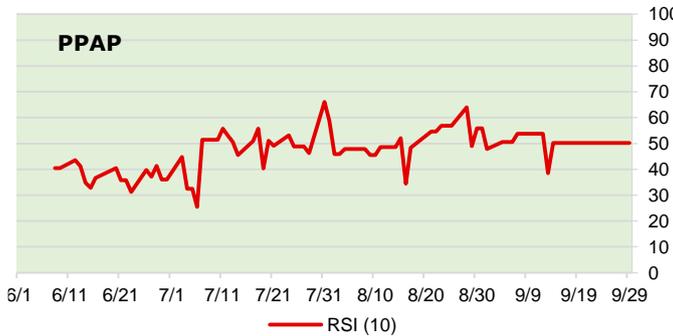
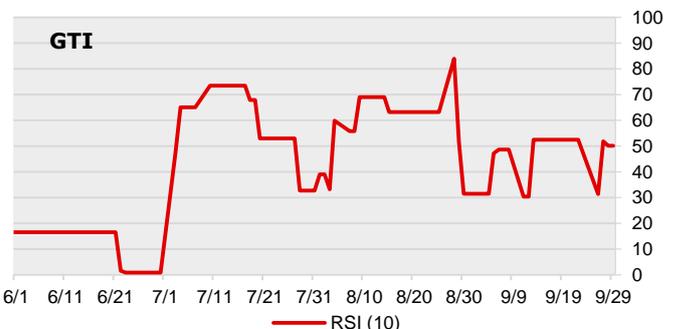
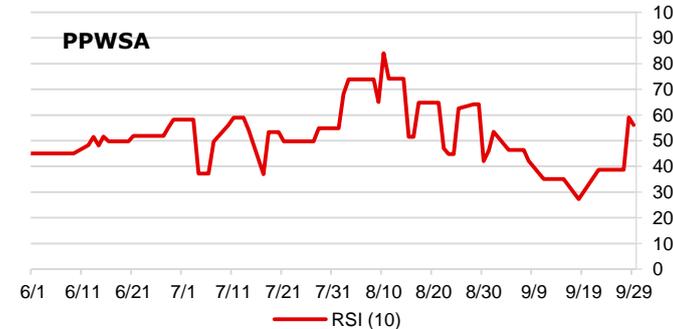
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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