

# Daily Market Update

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## Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	336.3	-0.26	20	769

### Trading activity by major type of investors

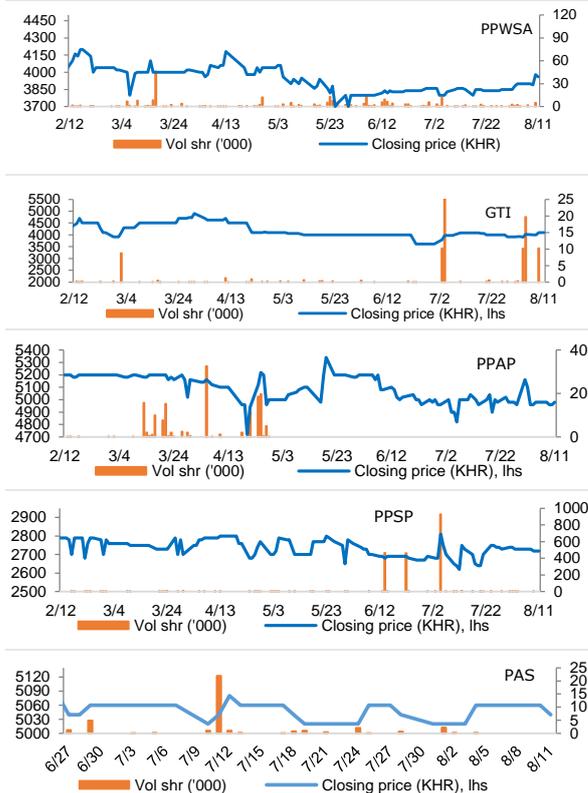
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	18.3	80.9	100.0	26.9	81.9
DS	0.0	0.0	0.2	0.0	7.5	2.5
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	81.7	18.9	0.0	65.0	15.5

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,960	-0.50	2.86	-3.41	3,980	3,840	13,826	344
GTI	4,100	0.00	4.86	-5.09	4,100	3,900	40,338	164
PPAP	4,980	0.40	-3.49	-4.23	5,400	4,720	20,652	103
PPSP	2,720	0.00	-0.73	-4.90	2,920	2,560	675	157
PAS	5,040	-0.40	0.40	N/A	5,060	5,020	2,601	432

### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016
Revenue (KHRbn)	56.2	70.13	16.5	38.19	208.98
EBIT (KHRbn)	14.7	1.78	5.4	9.52	54.61
Net profit (KHRbn)	11.3	1.24	3.3	5.84	26.72
EBIT margin (%)	26.1	2.54	32.5	24.93	26.13
Net margin (%)	20.1	1.77	20.2	15.28	12.79
Revenue (% YoY)	14.2	3.41	5.4	-42.4	5.1
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	3.9
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-30.2
EPS (KHR) (ttm)	624	398	797	101	312
P/E (x) (ttm)	6.35	10.30	6.25	26.97	13.53*
P/B (x) (mrq)	0.42	0.62	0.20	1.07	0.82*

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; Source: YSC Research Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index ends day 0.26% lower** Today, the CSX index ended the day 0.26% lower at 336.3pts. While PPAP shares rises 0.40% from the previous close to KHR4,980, PPWSA and PAS shares fell 0.50% and 0.40%, respectively. This morning, only 20 shares changed hands. (Source: YSC Research)

### Economy and Industry

**Central bank to relocate temporarily** The head of office of the National Bank of Cambodia (NBC) on Norodom Blvd would be temporarily moved to a building in Phnom Penh Thmey commune in Sen Sok district, as the government plans to renovate the central bank's current premises to accommodate more staff. NBC governor Chea Chanto said yesterday that the central bank was expanding due to fast development of the Kingdom's financial and banking sectors and for that reason it needed a better working environment for its increased number of staff. The present head office will be renovated to include a 15-storey modern building at the same location, he added. According to the latest NBC report, in 1H17 the bank has 1,569 staffs, of which 1,109 are the central bank's headquarters. The other 460 work at the NBC's provincial branches. (Source: Khmer Times)

### Corporate News

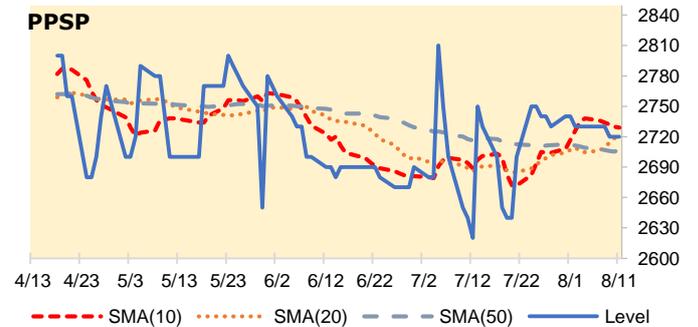
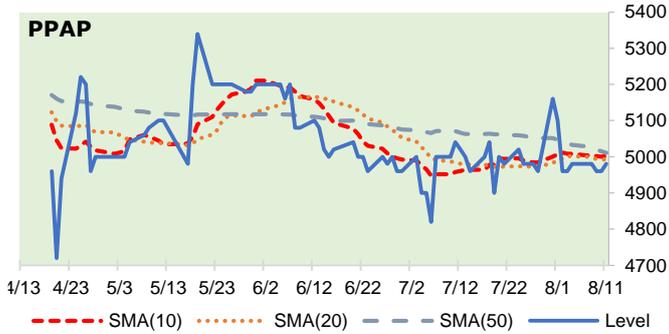
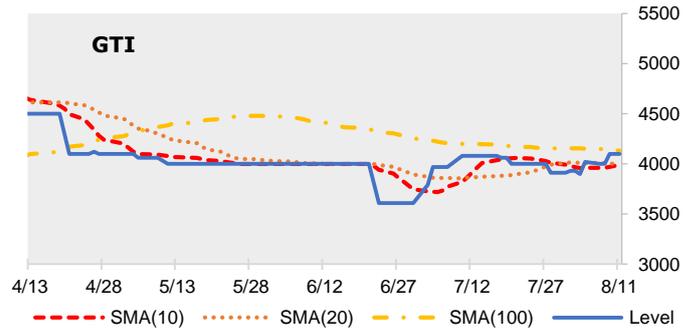
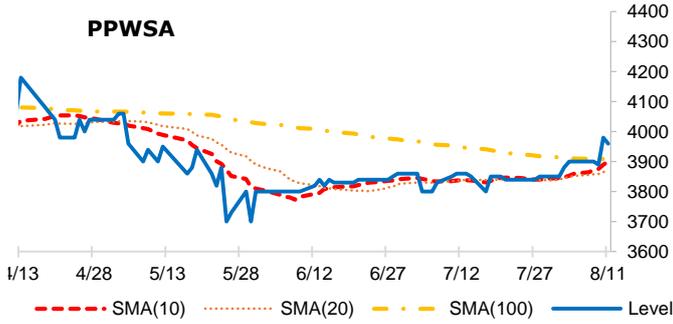
**KrisEnergy set to sign petroleum extraction agreement** Singapore-listed oil and gas firm KrisEnergy is set to sign a petroleum agreement this month with the Cambodian government to pave the way for the company to start the groundwork for the extraction of oil from Bloc A, which is expected to start in 2019, according to a senior official. Ministry of Mines and Energy secretary of state Meng Saktheara said yesterday that both sides had spent a long time making their revisions of many issues before the agreement. According to Saktheara, the issues include technical issues on exploration and production, concessional agreements, benefit-sharing, as well as addressing questions on the role of the government as the regulator and also a beneficiary in the exploration. Last November, KrisEnergy announced the completion of buying a 42.75% working interest in the Block A offshore energy concession, which made them a majority owner in the project, with overwhelming control of 95% of the stakes. (Source: Khmer Times)

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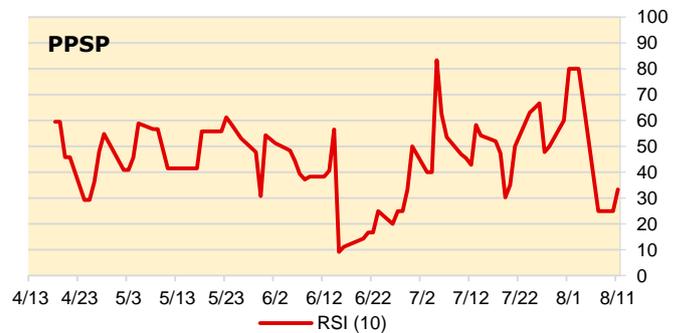
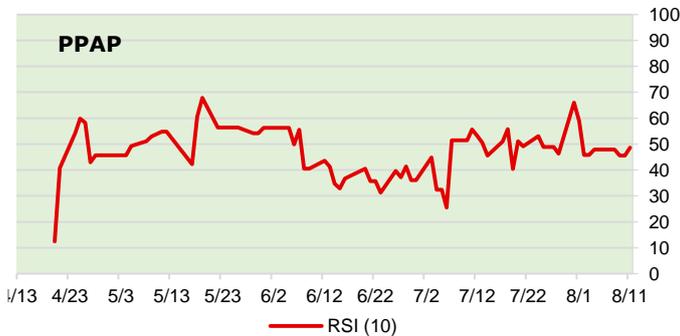
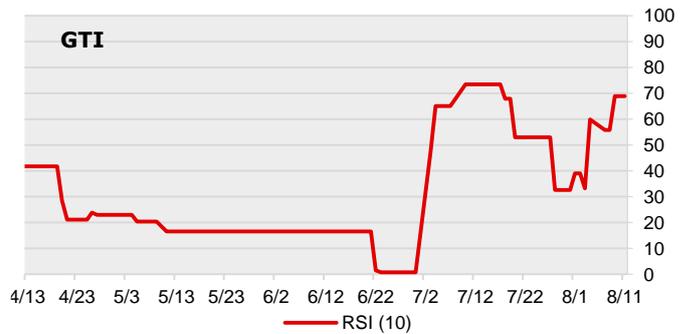
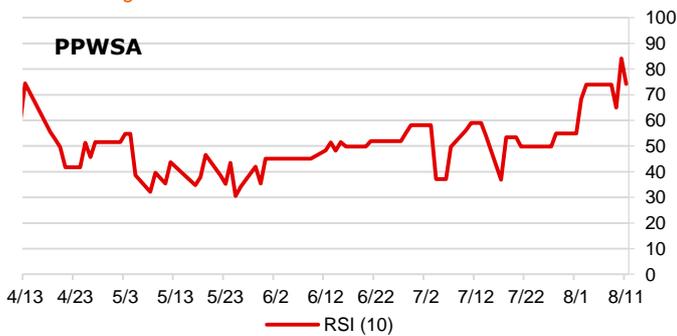
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**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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