

# Daily Market Update

Wednesday, July 12, 2017

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## Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	333.2	0.16	1,000	754

### Trading activity by major type of investors

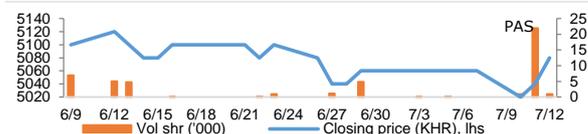
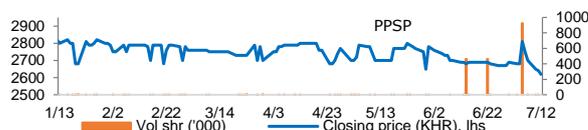
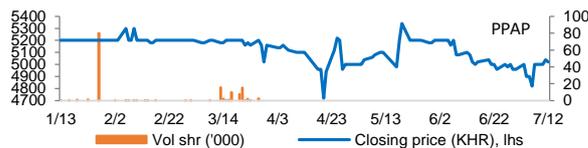
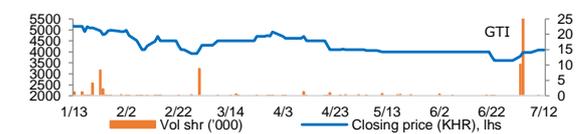
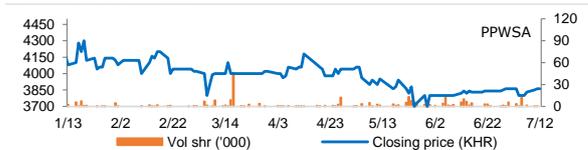
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	100.0	92.4	81.3	100.0	90.7	83.3
DS	0.0	0.0	0.5	0.0	0.0	3.0
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	0.0	7.6	18.2	0.0	9.3	13.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD vol (shr)	Market cap (KHRbn)
PWSA	3,860	0.00	0.00	-5.85	3,860	3,800	17,010	336
GTI	4,080	0.00	13.02	-5.56	4,080	3,610	60,318	163
PPAP	5,020	-0.40	1.21	-3.46	5,400	4,720	8,984	104
PPSP	2,620	-0.76	-2.60	-8.39	2,920	2,560	931,053	152
PAS	5,080	0.79	0.40	N/A	N/A	N/A	24,282	436

### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.19	10.25	6.30	25.98	8.98**
P/B (x) (mrq)	0.41	0.61	0.20	1.03	0.94**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; \*\*Book value at end of 2Q16  
Source: YSC Research

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**CSX index rises as seaport operator gains** Today, the CSX index rose 0.16% from the previous close to 333.2 pts as PAS shares gained KHR40 or 0.79%. Meanwhile, PPAP and PPSP shares fell 0.40% and 0.76%, respectively. This morning, only 1,000 shares changed hands. (Source: YSC Research)

### Economy and Industry

**Financial literacy in Cambodia still low, study finds** Financial literacy in Cambodia remains low, according to a report released by the Asian Development Bank Institute (ADBI), which conducted surveys in Cambodia and Vietnam to measure the level of understanding of financial products across various segments of the population, differentiating the results by age group, income level and education. Cambodia received a total score of 11.5 out of a possible 21, compared to Vietnam's 12.0, Thailand's 12.8, and Malaysia's 12.3, the report said. Only 17% of Cambodians could answer five out of seven questions on financial knowledge in the survey correctly. This is compared to 26.6% in Vietnam. The report also shows that education plays an important role in financial literacy, and in Cambodia respondents with a tertiary education scored higher than those who only completed secondary or primary education. According to figures in the report, 16% of respondents in Cambodia do not save in any form, while 71.5% save through informal channels. Only 11.5% reported having savings products, the report added. (Source: Phnom Penh Post)

### Corporate News

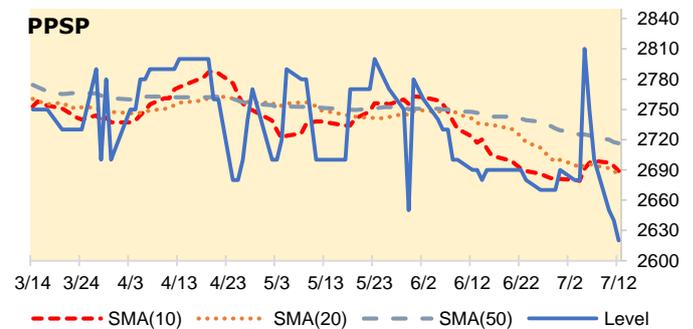
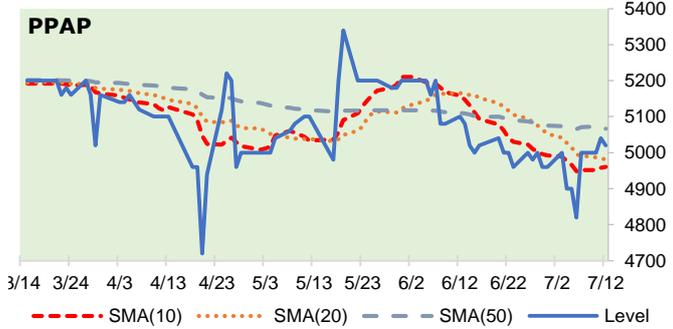
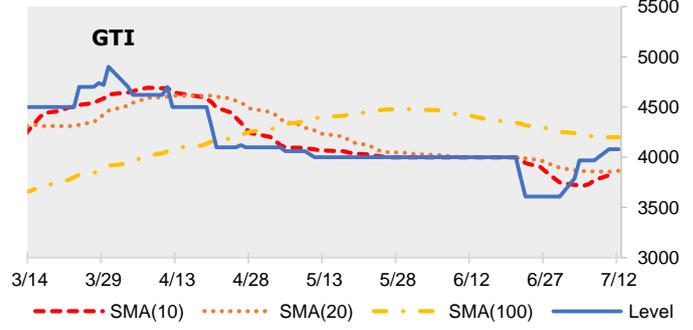
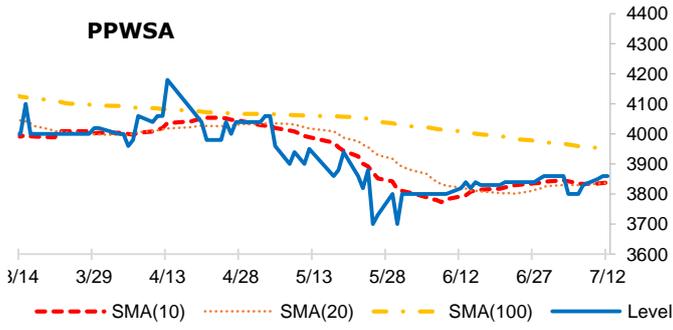
**Naga profits surge 20% YoY in 1H17** NagaCorp, Hong Kong-listed casino operator posted an impressive half-year result, with net profits rising more than 20% YoY during 1H17 on surge in VIP rollings and visits to its main gaming floor. Gross gaming revenue soared nearly 40% YoY to \$386.8mn at its NagaWorld hotel and casino in Phnom Penh, while net profit increased 20.3% to \$150.6mn, the company said in a filing late Monday of unaudited results for the first six months of 2017. The company attributed the growth and business volumes to the continued confidence in Cambodia's political climate and social order, which it said had created favorable economic conditions and was increasing visitation, especially from China. (Source: Phnom Penh Post)

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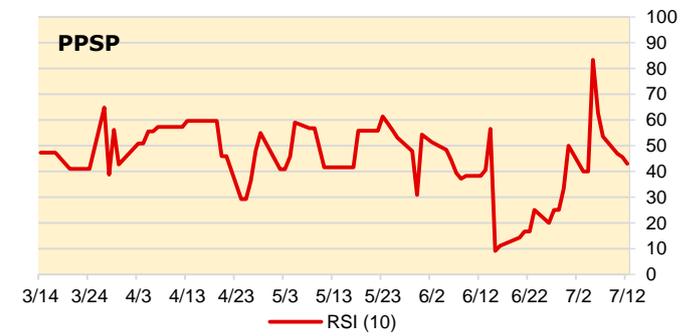
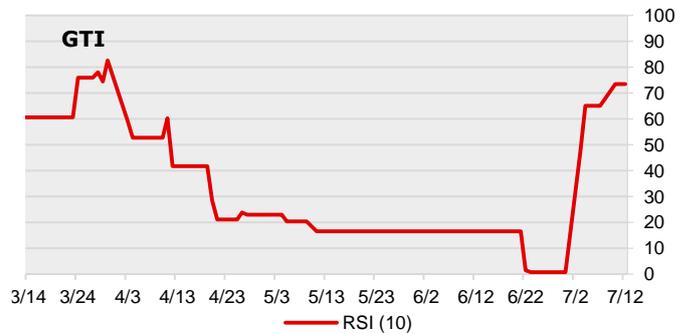
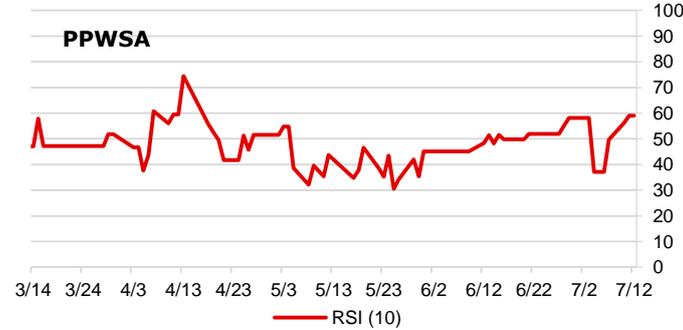
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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