

# Daily Market Update

Monday, July 10, 2017

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## Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	331.9	-0.02	2,638	755

### Trading activity by major type of investors

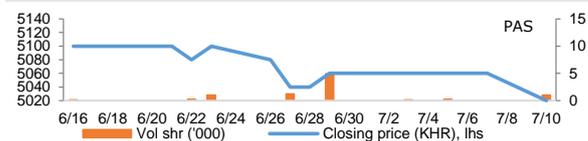
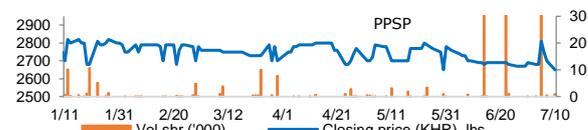
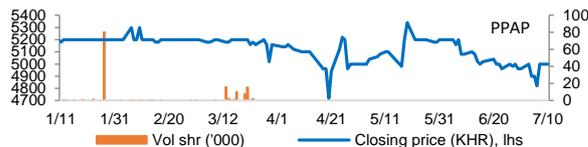
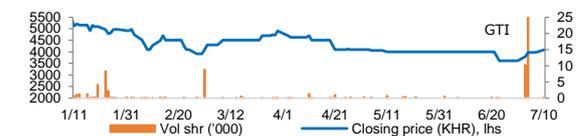
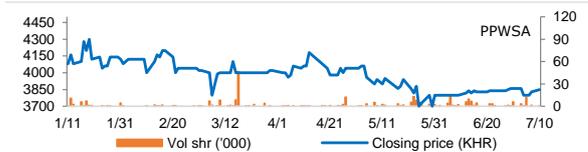
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	56.4	92.3	81.1	57.6	92.8	84.0
DS	0.0	0.0	0.5	0.0	0.0	3.0
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	43.6	7.7	18.4	42.4	7.2	13.0

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

### Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,850	0.52	-0.26	-6.10	3,860	3,800	16,660	335
GTI	4,080	2.77	13.02	-5.56	4,080	3,610	60,318	163
PPAP	5,000	0.00	0.81	-3.85	5,400	4,720	7,284	103
PPSP	2,650	-1.85	-1.49	-7.34	2,920	2,560	929,043	153
PAS	5,020	-0.79	-0.79	N/A	N/A	N/A	1,298	431

### Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.17	10.25	6.28	26.28	8.87**
P/B (x) (mrq)	0.41	0.61	0.20	1.04	0.93**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; \*Based on adjusted net income; \*\*Book value at end of 2Q16  
Source: YSC Research

Source: National Bank of Cambodia

## News Highlight

### Stock Market

**PAS shares drop below IPO price for first time** Shares in Sihanoukville Autonomous Port (PAS) fell 0.79% to KHR5,020, down KHR20 below the IPO price for the first time since its listing on the CSX about a month ago. Liquidity has been low with only 25,461 shares changing hands over the past month.

**GTI shares rise for first time in four trading days** Shares in Grand Twins International (GTI) rose for the first time in four trading days, up 2.77% from the previous close to KHR4,080. The stock has earned 13.02% so far from the end of June. This morning, only 110 shares were traded. (Source: YSC Research)

## Economy and Industry

**Insurance regulator signs MoU with Thai counterpart for cooperation** The Financial Industry Department at the Ministry of Economy and Finance (MEF), the insurance regulator of Cambodia, signed a memorandum of understanding with Thailand's Office of Insurance Commission to boost the sector's operations, exchange technical assistance and encourage cross-border information sharing to strengthen each other's regulatory capacity, according to a release by the ministry last Friday. This marked the first time Cambodia has signed an insurance industry protocol with a foreign regulatory body, and brought the country closer to Asean standards for promoting a regional insurance industry framework, the release said. (Source: Phnom Penh Post)

## Corporate News

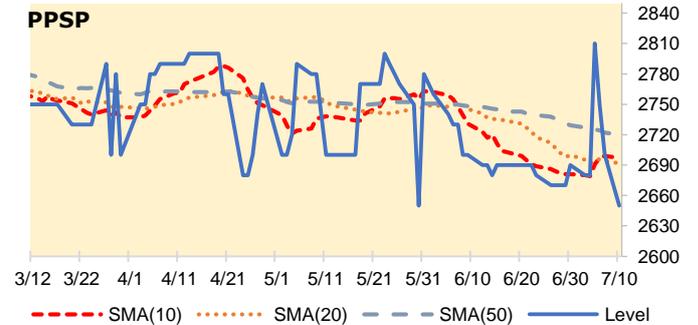
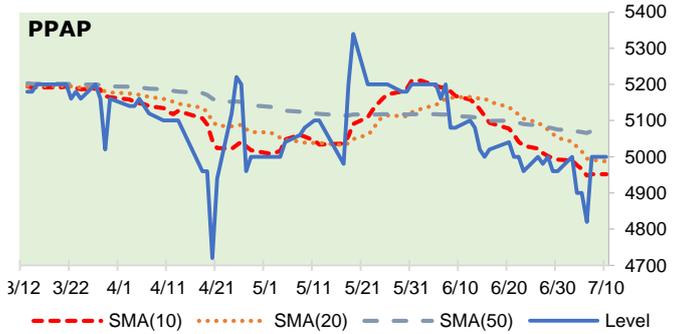
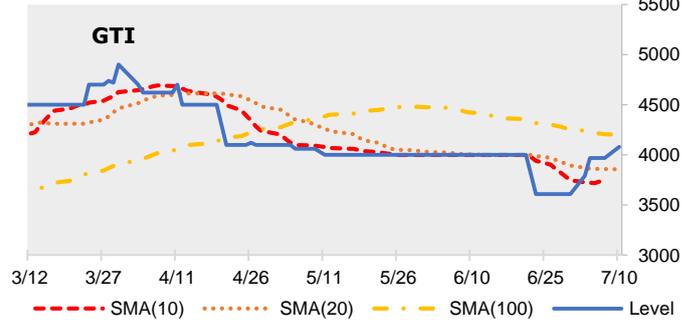
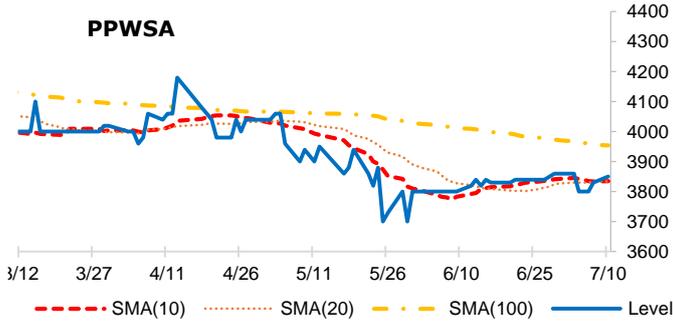
**PPSP diversifies its business activities** Phnom Penh Special Economic Zone Plc (PPSP) has taken stake in two new companies as a way of its business diversification, according to a filing on the CSX. The company secured a 60% shareholding of Sahas E&C, whose business involves in construction projects of buildings, roads, railway and utility service, and 39% stake in Sahas Advisory & Consulting, a company that offers tax and management consultancy services. With the addition of these two companies, PPSP has a total of three subsidiaries: Poi Pet (PPSEZ) Co Ltd, Sahas PPSEZ Co Ltd and Sahas E&C; and two associates: Bok Sen PPSEZ Dry Port Co Ltd and Sahas Advisory and Consulting. (Source: Phnom Penh Post)

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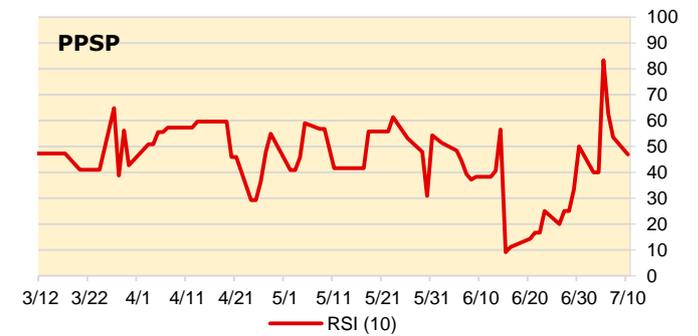
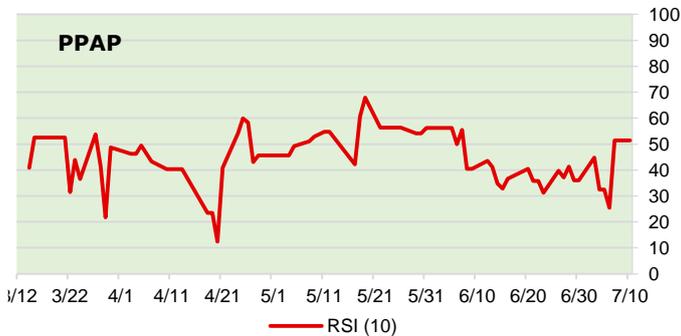
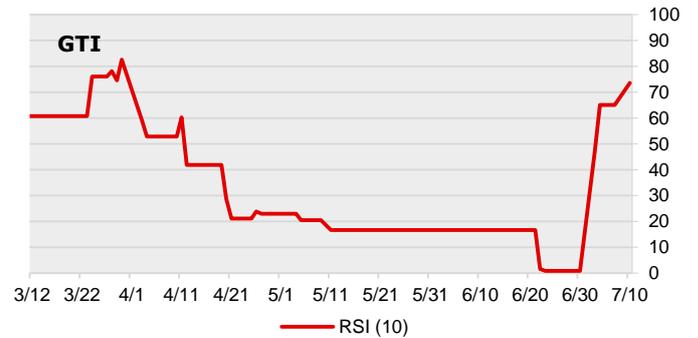
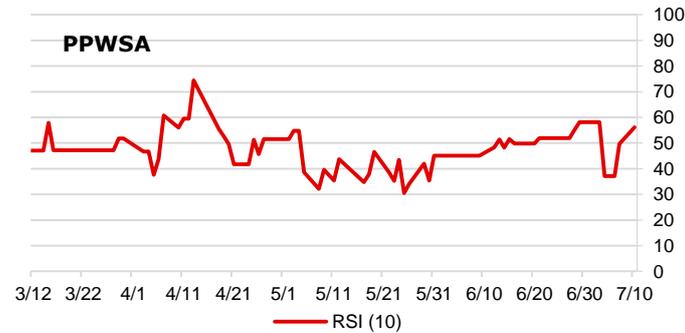
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**Technical Indicators**

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index  
Source: YSC Research

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