

Daily Market Update

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	327.9	0.15	10,400	737

Trading activity by major type of investors

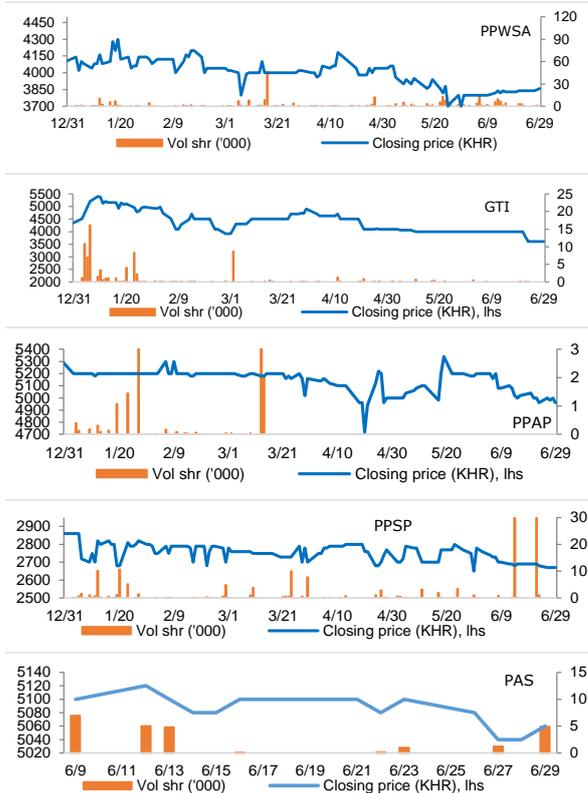
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	19.7	87.3	73.5	19.7	88.7	77.3
DS	0.0	0.2	0.6	0.0	2.5	5.1
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	7.0	11.6	25.2	7.0	7.9	16.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,860	0.26	1.58	-5.85	3,860	3,800	57,459	336
GTI	3,610	0.00	-9.75	-16.44	4,000	3,610	910	144
PPAP	4,960	-0.80	-4.62	-4.62	5,400	4,720	106,735	103
PPSP	2,670	0.00	-3.96	-6.64	2,920	2,560	928,587	155
PAS	5,060	0.40	N/A	N/A	N/A	N/A	37,961	434

Performance of stocks



Key financials	PPWSA	GTI	PPAP	PPSP	PAS
	1Q17	1Q17	1Q17	2016	2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.19	9.07	6.23	26.48	8.94**
P/B (x) (mrq)	0.41	0.54	0.20	1.05	0.94**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; **Book value at end of 2Q16
Source: YSC Research
Source: National Bank of Cambodia

News Highlight

Stock Market

CSX index inches up slightly Today, the CSX index inched up 0.15% from the previous close to 327.9 pts, as PPWSA and PAS shares gained 0.26% and 0.4%, respectively. Meanwhile, PPAP shares fell KHR20 to KHR4,960. Only 10,400 shares changed hands this morning. (Source: YSC Research)

Economy and Industry

Cambodia to continue to have duty-free access to UK Cambodia will continue to have duty-free access to the UK even after Brexit, according to an announcement by the British government. A statement released on Sunday said that the UK would continue to commit to protect its current trade relations with least developed countries (LDCs) including Cambodia to help keep global prices on goods and commodities in check, as well as building on existing trade agreements with the World's poorest nations. British Ambassador to Cambodia William Longhurst confirmed via Twitter yesterday that Cambodia's duty-free access to the UK would be preserved. (Source: Phnom Penh Post)

Five new bus routes expected to be added in early July City Hall expects to add five additional bus routes in Phnom Penh in early July, following the arrival of 100 buses donated from China, according to its spokesman Met Measpheakdey. The 100 public buses will be rolled out to expand on the old lines, and to add new lines that would cover some of the major roads, such as Street 271, he said, adding that would help the city reduce car traffic while also improving access to public transport. On average 6,000-7,000 people utilize the city's bus services, with 57 buses currently covering three routes; however, as an additional 100 buses are set to hit Phnom Penh in just a number of days, he expects the number of users to double in time. It currently costs KHR1,500 to catch the bus, but public transport is free for students, people with disabilities, monks, and the elderly. Measpheakdey assured that ticket prices would remain unchanged as the new buses are rolled out. (Source: Phnom Penh Post)

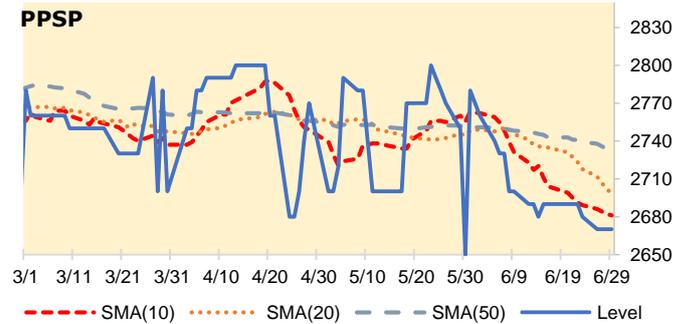
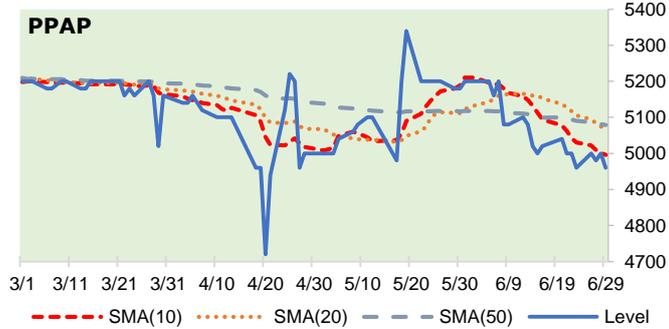
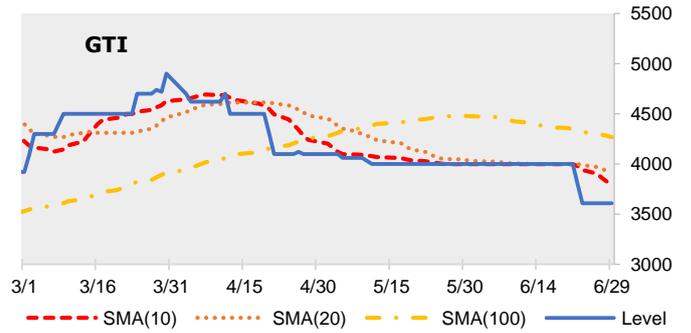
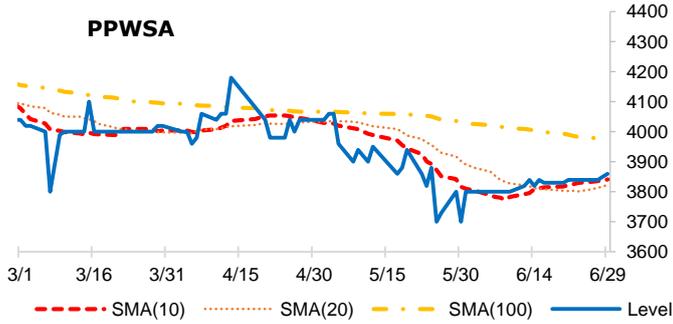
Government aims to train 50,000 tourism professionals per year The Cambodian government aims to train 50,000 tourism professionals every year between now and 2025 under a new development strategy for human resources within the tourism sector. According to Tourism Minister Thong Khon, the ministry will create a tourism development fund and offer student loans to disadvantaged young people to study tourism, ensuring them access to jobs in the future. He said building human capital in the tourism industry will comply with ASEAN's Mutual Recognition Arrangement on tourism professionals, to develop and strengthen expertise in the region. Thoun Sinan, chairman of the Pacific Area Travel Association (PATA) Cambodian Chapter, said the strategy will help address chronic staff shortages in the tourism industry, including hotels and tour guide companies. According to the government, there is a shortage of 500,000 personnel in the industry. (Source: Khmer Times)

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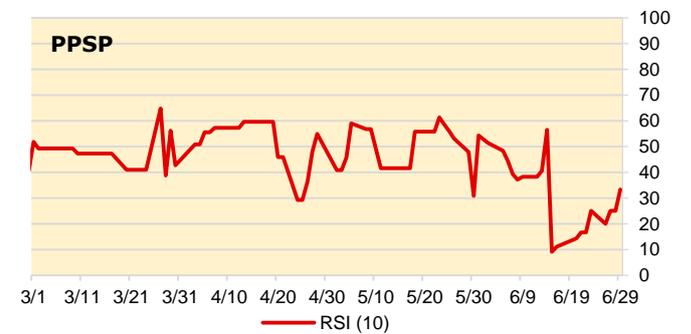
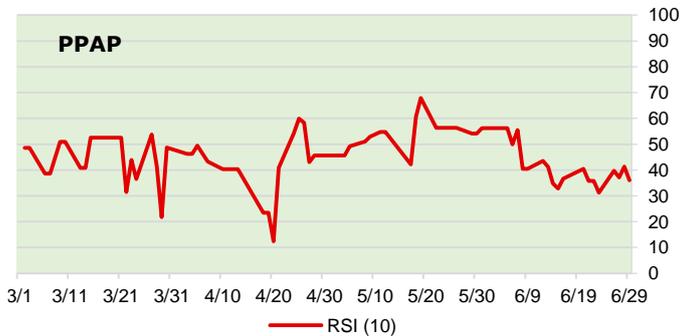
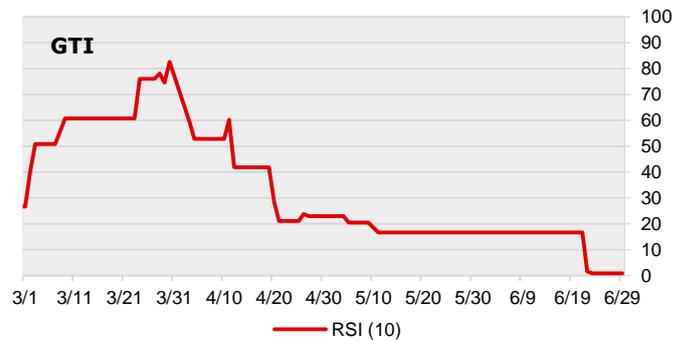
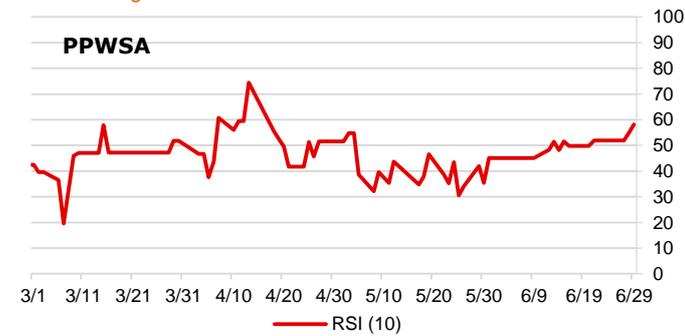
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Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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