

Daily Market Update

Thursday, June 22, 2017

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	330.6	-0.82	469,254	745

Trading activity by major type of investors

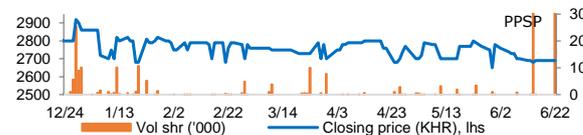
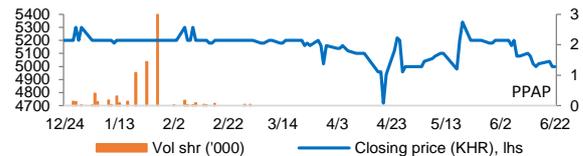
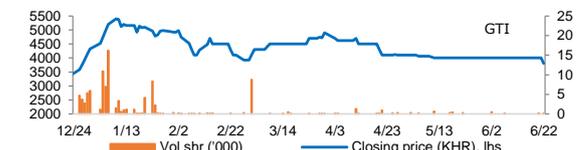
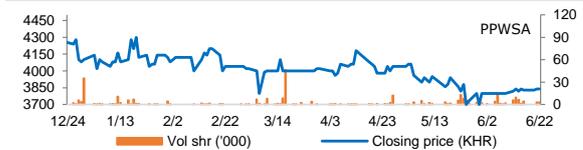
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	98.9	88.3	73.7	99.5	89.7	76.9
DS	0.0	0.2	0.6	0.0	2.6	5.4
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	1.1	11.5	25.8	0.5	7.7	17.7

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,840	0.00	1.05	-6.34	3,840	3,700	55,116	334
GTI	3,800	-5.00	-5.00	-12.04	4,000	3,800	900	152
PPAP	5,000	0.00	-3.85	-3.85	5,400	4,720	95,415	103
PPSP	2,690	0.00	-3.24	-5.94	2,920	2,560	927,577	156
PAS	5,080	-0.39	N/A	N/A	N/A	N/A	30,861	436

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.16	9.54	6.28	26.68	8.98**
P/B (x) (mrq)	0.41	0.57	0.20	1.06	0.94**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; **Book value at end of 2Q16
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,087	0.05	0.89

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index falls 0.82% Today, the CSX fell 0.82% from the previous close to 330.6 pts. GTI shares dropped for the first time in more than a month, down 5.00% to KHR3,800. Meanwhile PAS shares retreat KHR20 to KHR5,080. So far the sea port operator has gained only 0.79%. This morning saw 462,510 shares of PPSP change hands. (Source: YSC Research)

Economy and Industry

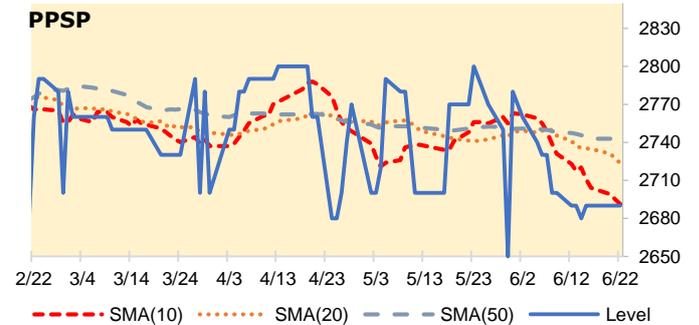
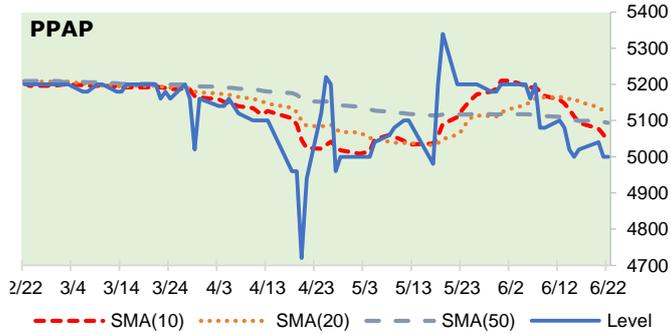
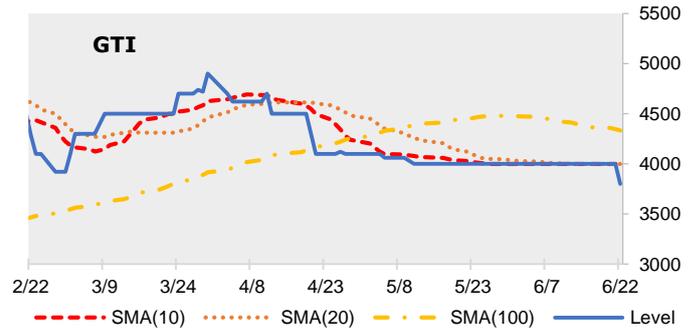
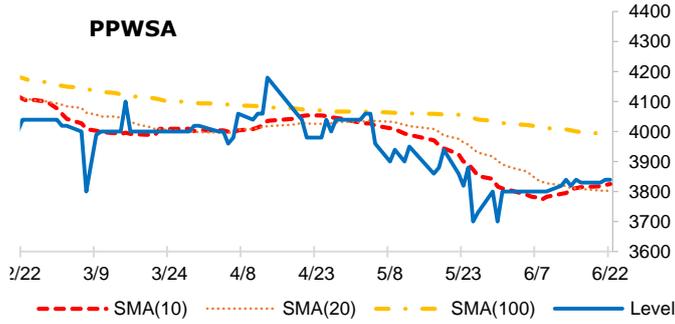
NBC issues new prakas to protect online payment The National Bank of Cambodia (NBC) issued a new prakas (order) yesterday that instructs all payment service providers (PSPs) in the Kingdom to apply for an operating license, aiming to protect online customers against the risk of fraud. The prakas affect all registered firms providing retail outlets online services for accepting electronic payments by a variety of payment methods, which include credit card and bank-based payments such as direct debit and bank transfer. Banks and financial institutions that offer real-time transfer for payments to shop and retail outlets, as part of their online banking services, would also need NBC approval. According to Chea Serey, NBC director-general, firms that wanted to apply for a PSP license need to have at least \$2mn in reserves and is required to deposit 5% of its registered capital with the NBC once the license is issued. She said the prakas would also apply to third-party processors that let customers accept online payments without a merchant account of their own. (Source: Khmer Times)

Corporate News

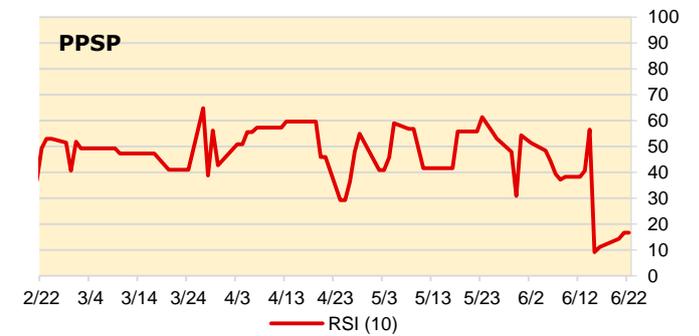
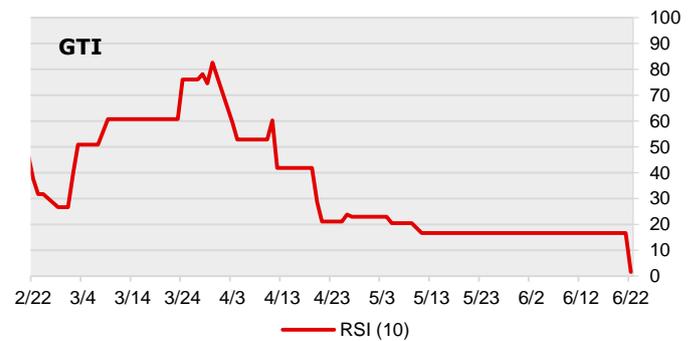
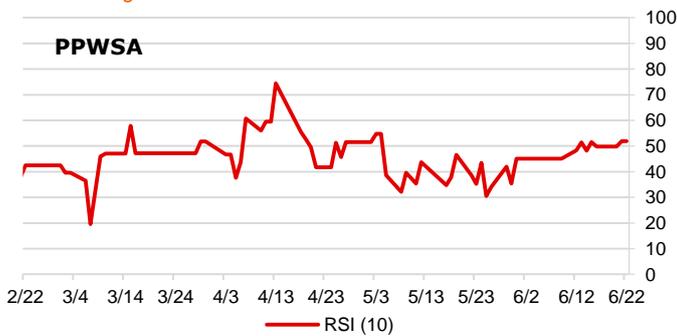
Sky Angkor to launch new route to China Sky Angkor Airlines, a joint venture of South Korean and Cambodian investors, will launch a direct flight between Sihanoukville and Chinese city of Wuxi, according to the government news agency AKP. The report quoted Sihanoukville Governor Yun Min as saying that the airline would begin the first flight between the two cities on June 25. The airline currently operates flights between Sihanoukville and Wuhan in China. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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