

Daily Market Update

Wednesday, June 21, 2017

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	333.3	0.00	10,300	753

Trading activity by major type of investors

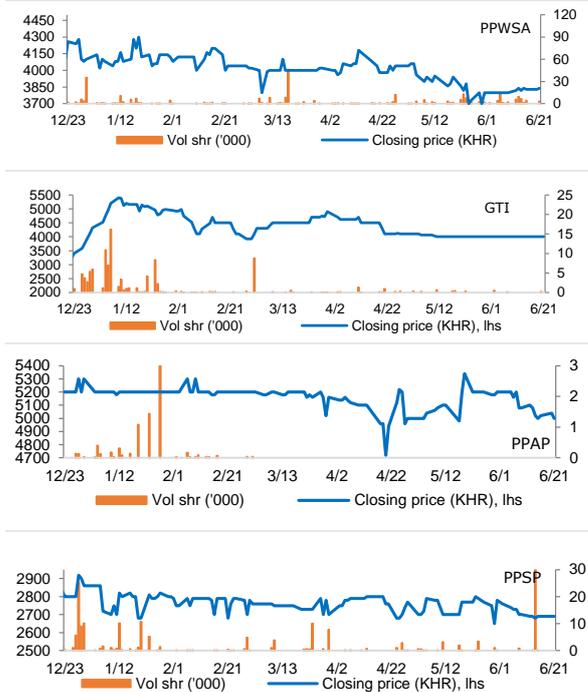
% of trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	9.2	80.5	61.8	51.9	82.6	66.3
DS	0.0	0.3	0.9	19.0	4.4	7.9
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	90.8	19.2	37.3	29.1	13.0	25.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PWSA	3,840	0.26	1.05	-6.34	3,880	3,700	52,071	334
GTI	4,000	0.00	0.00	-7.41	4,000	4,000	800	160
PPAP	5,000	-0.79	-3.85	-3.85	5,400	4,720	92,015	103
PPSP	2,690	0.00	-3.24	-5.94	2,920	2,560	465,067	156
PAS	5,100	0.00	N/A	N/A	N/A	N/A	30,662	437

Performance of stocks



Key financials	PPWSA	GTI	PPAP	PPSP	PAS
	1Q17	1Q17	1Q17	2016	2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.16	10.05	6.28	26.68	9.01*
P/B (x) (mrq)	0.41	0.60	0.20	1.06	0.95**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; **Book value at end of 2Q16
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,085	0.02	0.86

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index closes unchanged Today, the CSX closed unchanged at 333.3 pts. While PPWSA shares rose 0.26% to KHR3,840, this was offset by 0.79% loss for PPAP shares. The other stocks were unchanged. This morning, 10,300 shares changed hands. (Source: YSC Research)

Economy and Industry

Commuter train hopes for route expansion to PPSEZ A commuter rail service that runs from Phnom Penh's central district to beyond its airport has slowly gained traction since it launched three months ago, raising the possibility that it could be expanded to connect to the capital's biggest industrial park. The service, which runs three times a day, is typically used by villagers who live along the tracks to get to their working places that line the route, according to John Guiry, CEO of Royal Railways, the company that holds a 30-year concession to operate the Kingdom's railway network. He said it was too early to call it a successful service, but that could change with the proposed addition of a stop in the Phnom Penh Special Economic Zone (PPSEZ). However, according to Va Sim Sorya, a spokesman for the Ministry of Public Works and Transport (MPWT), the government is still waiting on a feasibility study to determine whether it would be economically viable to ferry workers to and from the SEZ. (Source: Phnom Penh Post)

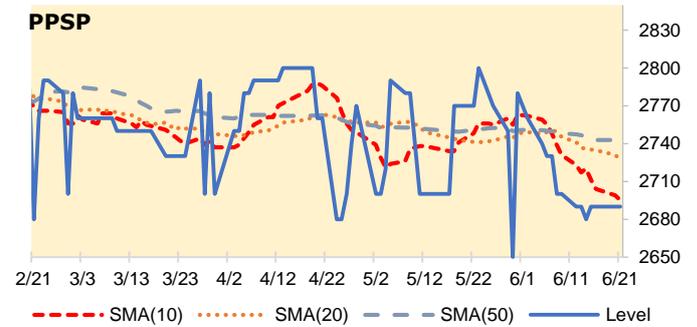
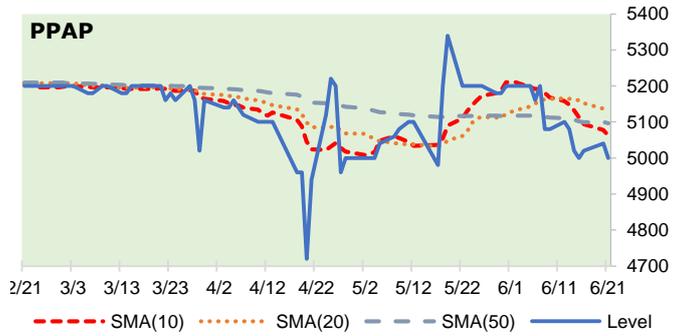
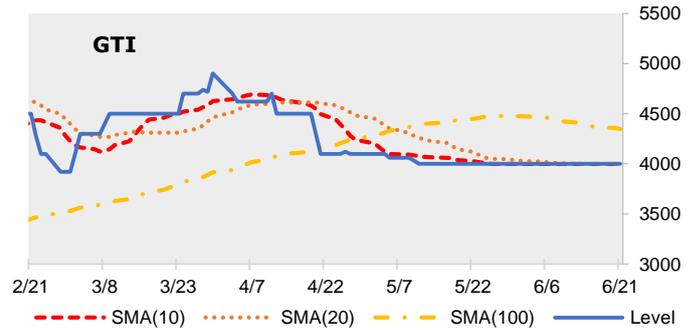
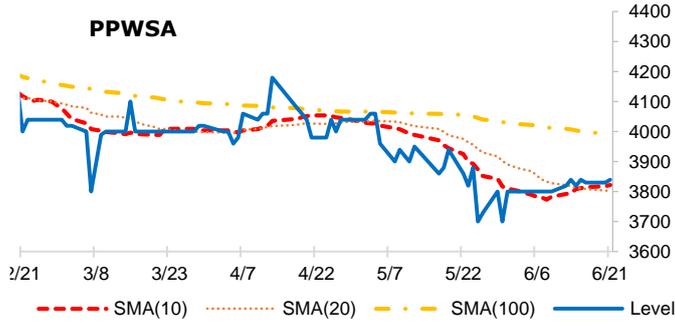
Corporate News

Chinese firms to set up mega water plant Two Chinese firms Shanghai Mechanical Power Engineering and Shanghai Micro Purification Technology have revealed ambitious plans to establish the first-ever mega industrial plant producing clean water in Cambodia, which could help Cambodian government reach its goal of enabling access to safe drinking water for all Cambodians by 2025. During a meeting at the Ministry of Industry and Handicraft last Friday, the estimated cost of the plant to be built in Kep province was not revealed, but the operations would be run using the budget under the development frameworks of China's "One Belt One Road" initiative. Tep Vuthy, vice-governor of Kep, applauded the project, touting it as a way to deliver clean water to rural areas. (Source: Khmer Times)

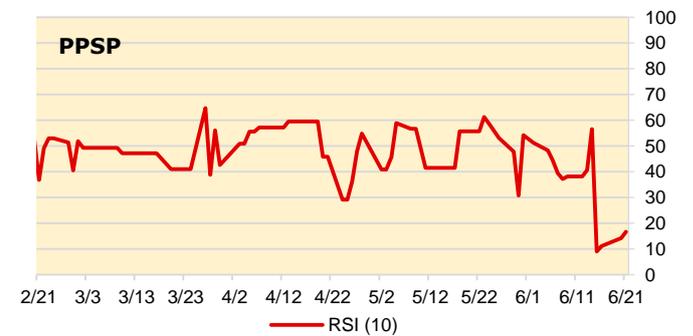
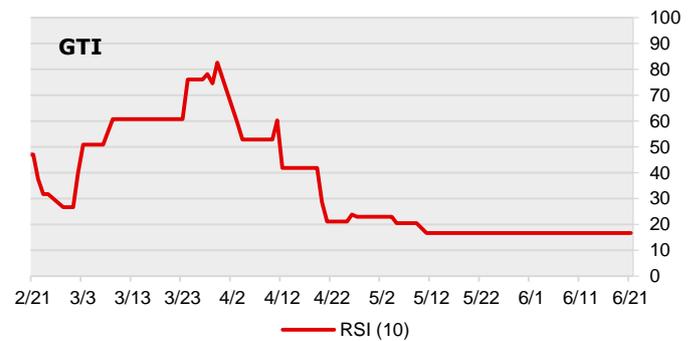
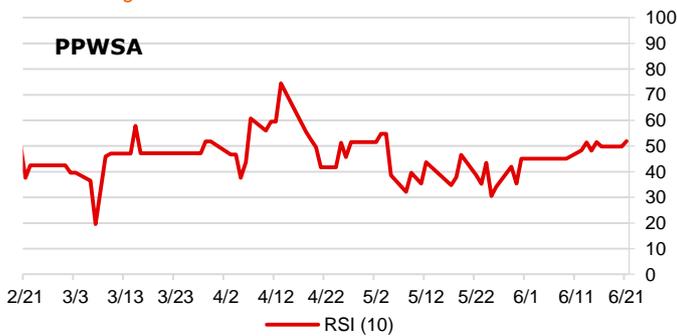
Amru Rice partners with IFC to lift rice standards Amru Rice, one of Cambodia's biggest rice exporters, launched a new partnership with the International Finance Corporation (IFC) yesterday to improve the competitiveness of the Kingdom's rice sector, according to a press release. The initiative aims to implement the Sustainable Rice Platform standards developed by the United Nations and the International Rice Research Institute, which is a requirement for many international buyers. The three-year programme will seek to train at least 2,000 farmers within Amru's supply chain in Kampong Cham province. (Source: Phnom Penh Post)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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