

Daily Market Update

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Cambodia Securities Exchange

CSX Index	Value	1D Chg %	1D Vol	Mkt cap (KHRbn)
	333.8	-0.03	26,673	755

Trading activity by major type of investors

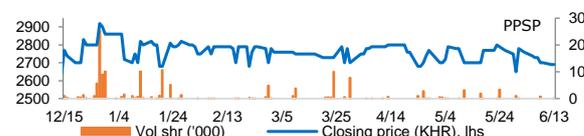
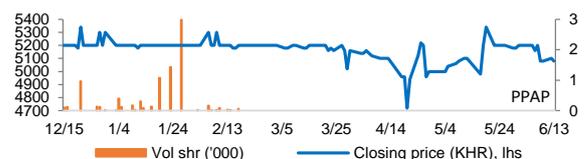
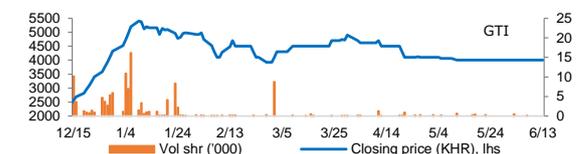
trading vol.	Sell (%)			Buy (%)		
	1D	MTD	3M	1D	MTD	3M
DI	32.6	33.6	26.4	30.8	36.5	32.1
DS	0.0	1.4	1.5	7.5	17.2	13.0
LC	0.0	0.0	0.0	0.0	0.0	0.0
FI	67.4	65.0	72.1	61.7	46.3	54.8

DI: domestic individual investors; DS: domestic securities firms; LC: local general corporation; FI: foreign investors

Stock indicators

Stock symbol	Closing (KHR)	1D chg (%)	MTD chg (%)	YTD chg (%)	1M high (KHR)	1M low (KHR)	MTD trading vol (shr)	Market cap (KHRbn)
PPWSA	3,840	0.52	1.05	-6.34	3,940	3,700	37,074	334
GTI	4,000	0.00	0.00	-7.41	4,000	4,000	600	160
PPAP	5,080	-0.39	-2.31	-2.31	5,400	4,720	73,123	105
PPSP	2,690	0.00	-3.24	-5.94	2,920	2,560	877	156
PAS	5,100	-0.39	N/A	N/A	N/A	N/A	30,562	437

Performance of stocks



Key financials	PPWSA 1Q17	GTI 1Q17	PPAP 1Q17	PPSP 2016	PAS 2016F
Revenue (KHRbn)	56.2	70.13	16.5	38.19	205.25
EBIT (KHRbn)	14.7	1.78	5.4	9.52	68.48
Net profit (KHRbn)	11.3	1.24	3.3	5.84	31.41
EBIT margin (%)	26.1	2.54	32.5	24.93	33.37
Net margin (%)	20.1	1.77	20.2	15.28	15.30
Revenue (% YoY)	14.2	3.41	5.4	-42.4	4.5
EBIT (% YoY)	15.5	-75.62	-4.6	-61.8	32.0
Net profit (% YoY)	49.3	-80.85	-8.3	-65.0	-17.0
EPS (KHR) (ttm)	624	398	797	101	755*
P/E (x) (ttm)	6.16	10.05	6.38	26.68	9.01*
P/B (x) (mrq)	0.41	0.60	0.20	1.06	0.95**

NOTE: ttm = trailing twelve months; mrq = most recent quarter; P/E & P/B based on the last closing; *Based on adjusted net income; **Book value at end of 2Q16
Source: YSC Research

Forex

Forex	Value*	1D Chg (%)	1M Chg (%)
USD/KHR	4,081	0.00	0.91

Source: National Bank of Cambodia

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News Highlight

Stock Market

CSX index drops slightly as port operators retreat Today, the CSX index dropped slightly, down 0.03% from the previous close to 333.8 pts. Shares in both port operators fell 0.39%, while PPWSA shares rose 0.52%. GTI and PPSP shares closed unchanged. (Source: YSC Research)

Economy and Industry

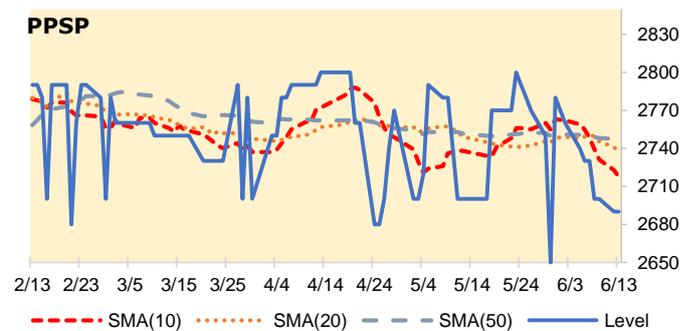
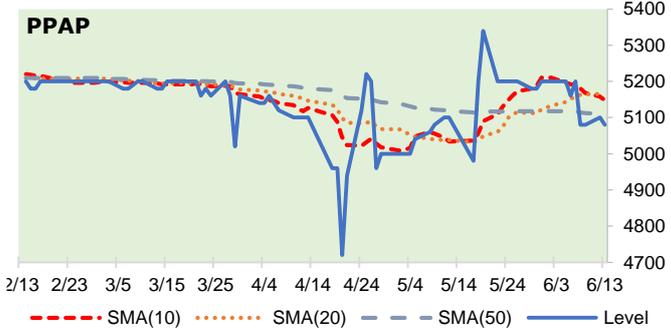
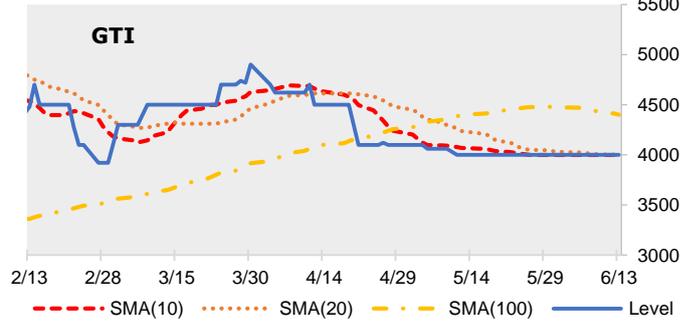
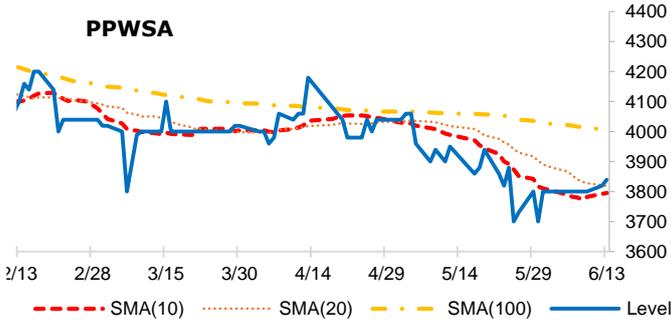
Jet Group to expand night market Jet Group, the owner of Cambodia's first-ever container night market, said it is investing an additional \$500,000 to expand the open-air facility with an annex scheduled to open next month. The container market will add 16 modified 12-meter shipping containers, bringing the total number of containers to 40, with 316 stalls for shops, restaurants, and bars. Project Manager Chhay Sophiorn said the company is renting an additional 2,860 square meters on top of the 1 hectare site that it already owns. The expansion, he said, would also include a 2-storey motorbike parking facility to accommodate the influx of visitors. Sophiorn previously said that Jet Group had sunk \$400,000 into developing the first stage of its container market on land the group already owned. The success of the group has already spawned imitators, with similar styled container markets in other areas of the capital, including one under construction in the Shukaku-owned Boeung Kak lake development, Phnom Penh City Center. (Source: Phnom Penh Post)

Corporate News

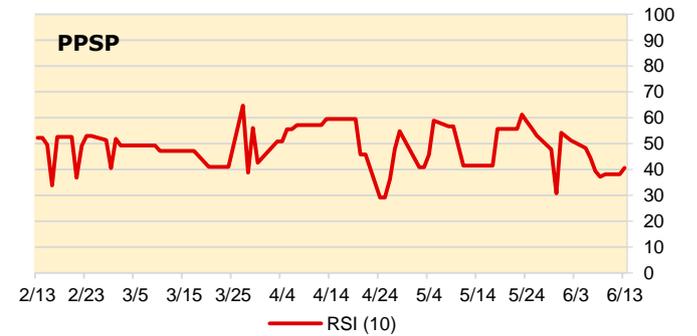
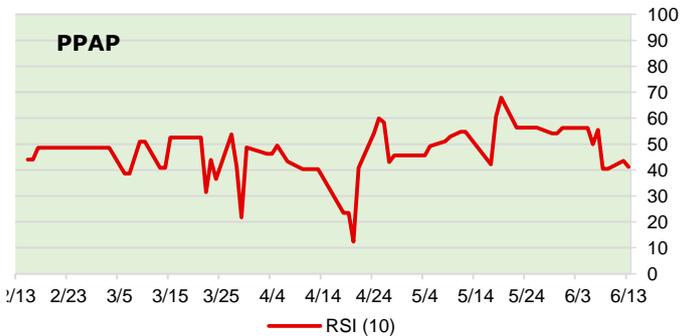
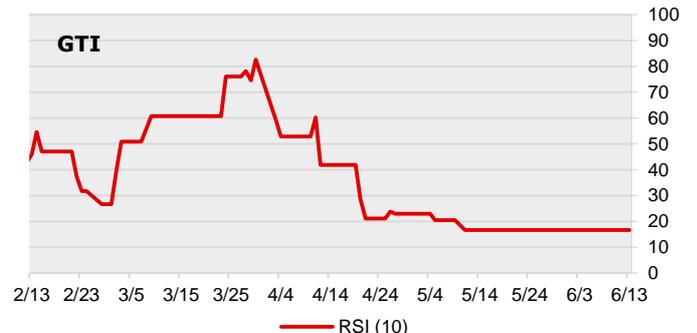
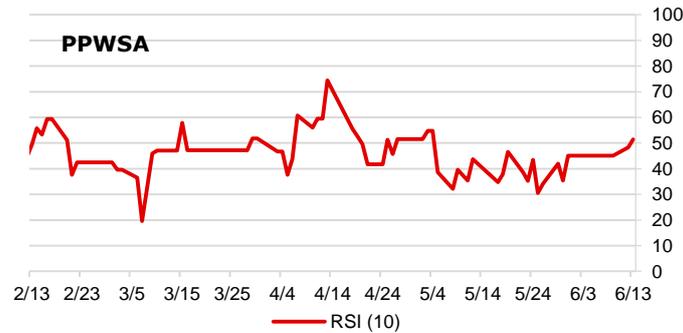
Chinese firm plans to invest in hotels in Cambodia China-based Shenzhen Win-Win Decoration and Designing plans to build budget hotels in Cambodia to capitalize on the growth in tourism, especially from the Chinese mainland. Company president Tao Jia, who met with Tourism Minister last week, said her company would invest in hotels in Phnom Penh and coastal provinces. The Tourism Minister Thong Khon urged the company to conduct a feasibility study, especially in coastal areas and some islands, to assess the viability of building holiday homes to attract Chinese retirees. Taing Sochet Krishna, director of Preah Sihanouk's provincial tourism department, said that the province had thousands of hotel rooms and guesthouses, but it still needed more investment because of the rising number of tourists. He added that since the government set the goal of attracting two million Chinese tourists per year, the number of Chinese visiting the province had increased greatly. (Source: Khmer Times)

Technical Indicators

Moving Average



Relative Strength Index



NOTE: SMA(n) = n-day simple moving average, RSI (10) = 10-day relative strength index
Source: YSC Research

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